THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **SENASIC Electronics Technology Co., Ltd.**, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

SENASIC Electronics Technology Co., Ltd.

珑捷電子科技(江蘇)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6675)

(1) PROPOSED GRANT OF GENERAL MANDATE TO ISSUE SHARES; (2) PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE H SHARES; (3) RESOLUTION REGARDING THE COMPANY AND ITS SUBSIDIARIES' APPLICATION FOR BANK CREDIT AND GUARANTEES; (4) PROPOSED RE-APPOINTMENT OF AUDITOR; (5) RESOLUTION REGARDING CHANGE OF REGISTERED CAPITAL AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION; AND NOTICE OF THE 2026 THIRD EXTRAORDINARY GENERAL MEETING

Capitalised terms used on this cover shall have the same meanings as those defined in the section headed "Definitions" in this circular, unless the context requires otherwise.

The notice convening the EGM of the Company to be held at 4/F, Building 10, Lane 198, Zhangheng Road, Pudong New Area, Shanghai, PRC on Tuesday, November 24, 2026 at 10:00 a.m. is set out on pages EGM-1 to EGM-5 of this circular. A form of proxy for use at the EGM is also enclosed and published on the websites of Hong Kong Exchanges and Clearing Limited (**www.hkexnews.hk**) and the Company (**www.senasic.com**).

Whether or not you are able to attend the EGM, please complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company's H Share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 24 hours before the time appointed for the EGM (i.e. not later than 10:00 a.m. on Monday, November 23, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM should you so wish, and in such event, the form of proxy that you have completed and returned will be deemed to be revoked.

All time and dates mentioned in this circular refer to Hong Kong time and dates.

November 4, 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD 3

I. INTRODUCTION 4

II. MATTERS TO BE CONSIDERED AT THE EGM 4

1. PROPOSED GRANT OF GENERAL MANDATE TO ISSUE SHARES 4

2. PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE H SHARES 4

3. RESOLUTION REGARDING THE COMPANY AND ITS SUBSIDIARIES' APPLICATION FOR BANK CREDIT AND GUARANTEES 5

4. PROPOSED RE-APPOINTMENT OF AUDITOR 6

5. RESOLUTION REGARDING CHANGE OF REGISTERED CAPITAL AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION 7

III. EGM AND PROXY ARRANGEMENTS 12

IV. VOTING BY POLL 12

V. CLOSURE OF REGISTER OF MEMBERS 13

VI. RECOMMENDATION 13

VII. RESPONSIBILITY STATEMENT 13

APPENDIX I — EXPLANATORY STATEMENT FOR THE SHARE REPURCHASE MANDATE I-1

NOTICE OF THE 2026 THIRD EXTRAORDINARY GENERAL MEETING EGM-1

In this circular, unless otherwise defined or the context otherwise requires, the following expressions have the following meanings:

"Articles of Association"	the articles of association of the Company, as amended from time to time;
"Audit Committee"	the audit committee of the Board;
"Board"	the board of directors of the Company, from time to time;
"close associate"	has the meaning ascribed to it in the Listing Rules (as amended from time to time);
"Company"	SENASIC Electronics Technology Co., Ltd. (珑捷電子科技(江蘇)股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Stock Exchange (stock code: 6675);
"connected person"	has the meaning ascribed to it in the Listing Rules (as amended from time to time);
"core connected person"	has the meaning ascribed to it in the Listing Rules (as amended from time to time);
"Director(s)"	director(s) of the Company;
"EGM"	the 2026 third extraordinary general meeting of the Company to be held at 4/F, Building 10, Lane 198, Zhangheng Road, Pudong New Area, Shanghai, PRC on Tuesday, November 24, 2026 at 10:00 a.m., or any adjournment thereof;
"Group"	the Company and its subsidiaries from time to time;
"H Share(s)" or "Share(s)"	ordinary share(s) with a nominal value of RMB0.05 each in the share capital of the Company, which are listed on the Stock Exchange and traded in Hong Kong dollars;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong;
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC;

"Issue Mandate"	the general and unconditional mandate proposed to be granted to the Board to allot, issue or otherwise deal with additional H Shares not exceeding 20% of the total number of issued H Shares (excluding treasury shares, if any) as at the date of passing of the relevant resolution at the EGM;
"Latest Practicable Date"	November 3, 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular;
"Listing"	the listing of the H Shares of the Company on the Main Board of the Stock Exchange;
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
"PRC"	the People's Republic of China, which, for the purpose of this circular only, excludes Hong Kong, the Macau Special Administrative Region and Taiwan;
"Repurchase Mandate"	the general mandate proposed to be granted to the Board to repurchase H Shares not exceeding 10% of the total number of issued H Shares (excluding treasury shares, if any) as at the date of passing of the relevant resolution at the EGM;
"RMB"	Renminbi, the lawful currency of the PRC;
"Shareholder(s)"	holder(s) of H Shares;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"subsidiary"	has the meaning ascribed to it in the Listing Rules;
"Takeovers Code"	the Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong, as amended from time to time;
"treasury shares"	has the meaning ascribed to it under the Listing Rules;
"%"	per cent.

SENASIC Electronics Technology Co., Ltd.
珏捷電子科技(江蘇)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6675)

Executive Directors:
Dr. Li Mengxiong *(Chairman)*
Mr. Zhu Shouteng
Mr. Li Shuguang
Ms. Xu Hongru

Non-executive Directors:
Mr. Ju Hua
Mr. Sha Chongjiu

Independent Non-executive Directors:
Mr. Chu Xiaowen
Mr. Jie Donghui
Ms. Cheung Suet Fong

Registered Office in the PRC:
Room 215, P4 Comprehensive Building
No. 20 Xishi Road
Wangzhuang Subdistrict, Xinwu District
Wuxi, Jiangsu Province, PRC

Headquarters and Principal Place of Business in the PRC:
Room 601, Building 10
Lane 198, Zhangheng Road
Pudong New Area, Shanghai, PRC

Principal Place of Business in Hong Kong:
Room 1912, 19/F, Lee Garden One
33 Hysan Avenue
Causeway Bay, Hong Kong

November 4, 2026

To the Shareholders

Dear Sir/Madam,

(1) PROPOSED GRANT OF GENERAL MANDATE TO ISSUE SHARES;
(2) PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE H SHARES;
(3) RESOLUTION REGARDING THE COMPANY AND ITS SUBSIDIARIES' APPLICATION FOR BANK CREDIT AND GUARANTEES;
(4) PROPOSED RE-APPOINTMENT OF AUDITOR;
(5) RESOLUTION REGARDING CHANGE OF REGISTERED CAPITAL AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
AND
NOTICE OF THE 2026 THIRD EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to provide you with all the reasonably necessary information to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the EGM as follows:

II. MATTERS TO BE CONSIDERED AT THE EGM

The resolutions to be proposed at the EGM relate to: (i) the proposed grant of the Issue Mandate; (ii) the proposed grant of the Repurchase Mandate; (iii) the resolution regarding the Company and its subsidiaries application for bank credit and guarantees; (iv) the proposed re-appointment of auditor; and (v) resolution regarding change of registered capital and change of Articles of Association.

1. PROPOSED GRANT OF GENERAL MANDATE TO ISSUE SHARES

In order to provide the Company with the flexibility to issue Shares in a timely manner, a special resolution will be proposed at the EGM to approve the granting of the Issue Mandate to the Board to allot, issue or deal with (including the sale or transfer of any treasury shares) additional H Shares not exceeding 20% of the total number of Shares in issue (excluding any treasury shares, if applicable) as at the date of passing of the relevant resolution. As at the Latest Practicable Date, the Company had 381,897,620 H Shares in issue, and there were no treasury shares. Subject to the passing of the resolution for the granting of the Issue Mandate and on the basis that the total number of issued Shares of the Company remains unchanged as at the date of the EGM, the Company will be allowed to allot and issue up to a maximum of 76,379,524 H Shares under the Issue Mandate.

The aforesaid resolution was considered and approved by the Board on August 26, 2026 and will be submitted, by way of special resolution, for the Shareholders' consideration and approval at the EGM.

2. PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE H SHARES

In order to provide the Board with flexibility to repurchase H Shares in appropriate circumstances, a special resolution will be proposed at the EGM to approve the grant of the Repurchase Mandate to the Board to repurchase on the Stock Exchange not more than 10% of the total number of H Shares in issue as at the date of passing of the proposed special resolution at the EGM, and to determine whether such repurchased H Shares shall be held as treasury shares by the Company or otherwise be cancelled. As at the Latest Practicable Date, the Company had 381,897,620 H Shares in issue and does not hold treasury shares. Subject to the passing of the

resolution for the granting of the Repurchase Mandate and on the basis that the total number of issued Shares of the Company remains unchanged as at the date of the EGM, the Company would be entitled to repurchase up to 38,189,762 H Shares under the Share Repurchase Mandate, representing 10% of the total number of H Shares in issue (excluding any treasury shares). **Appendix I** to this circular contains the explanatory statement required under the Listing Rules to provide Shareholders with the necessary information reasonably required to enable them to make an informed decision on whether to vote for or against the grant of the Share Repurchase Mandate.

The aforesaid resolution was considered and approved by the Board on August 26, 2026 and will be submitted, by way of special resolution, for the Shareholders' consideration and approval at the EGM.

3. RESOLUTION REGARDING THE COMPANY AND ITS SUBSIDIARIES' APPLICATION FOR BANK CREDIT AND GUARANTEES

To meet the needs of daily production and operation, the Company and its holding subsidiaries intend to apply to banks, trust companies, financial leasing companies, factoring companies, or other financial institutions for a comprehensive credit line not exceeding RMB1.5 billion (subject to the final approved credit line), including but not limited to working capital loans, M&A loans, letters of credit, guarantees, bank drafts, trust loans, financial leasing business, factoring business, etc., and to handle related asset guarantees and other procedures according to the credit line. The Company and its holding subsidiaries may secure financing within the above-mentioned credit line with their own assets.

To meet the production and operational needs of its holding subsidiaries, the Company will provide its wholly owned subsidiaries with various financing guarantees not exceeding RMB200 million. This limit can be rolled over repeatedly. The actual guarantee amount, financing type, and guarantee period are subject to the formally signed guarantee agreement.

The validity period and authorization period for this application for a comprehensive credit line and the provision of guarantees are twelve months from the date of approval by the Company's Shareholders' meeting.

As the bank credit and guarantees will be provided in favor of the Company and its subsidiaries, the transactions contemplated thereunder will not constitute a transaction of the Company under Chapter 14 of the Listing Rules. However, pursuant to the Articles of Association of the Company, the current application for bank credit and guarantees to the Group is subject to the Shareholders' approval.

The aforesaid resolution was considered and approved by the Board on August 26, 2026 and will be submitted, by way of ordinary resolution, for the Shareholders' consideration and approval at the EGM.

4. PROPOSED RE-APPOINTMENT OF AUDITOR

On August 26, 2026, with the recommendation from the Audit Committee and in accordance with the Articles of Association, the Board has resolved that KPMG ("**KPMG**") be proposed to be re-appointed as the auditor of the Company for the year ending December 31, 2026 (the "**Proposed Re-appointment of Auditor**") and to hold office until the conclusion of the next annual general meeting of the Company, such re-appointment will come into effect upon the approval by the Shareholders by way of an ordinary resolution at the EGM. The estimated audit fee for the audit services for the year ending December 31, 2026 is expected to range from RMB2.8 million to RMB3.2 million. As the Company was recently listed on the Stock Exchange in mid-June 2026, the historical audit fees incurred prior to the Listing (which primarily comprised non-recurring reporting accountants' fees for the initial public offering and track record period audits under a pre-listing corporate structure) are not directly comparable to ongoing annual statutory audit fees.

The estimated audit fee for the year ending December 31, 2026 reflects the Group's actual operational circumstances and first-year statutory reporting requirements as a public listed issuer, specifically taking into account: 1) The 2026 audit represents the Group's first annual audit as a public entity. This requires new and expanded audit procedures to satisfy regulatory compliance under the Listing Rules, including enhanced disclosures and interim financial information review procedures; 2) Following the Listing in mid-June 2026, the Group anticipates a further expansion of its commercial operations into the next phase of business development, leading to additional accounting complexity across its subsidiaries that require expanded audit sampling and multi-entity review by KPMG; and 3) The estimated fee range accounts for the dedicated senior audit team, specialist resources, and increased man- hours required by KPMG to complete the full-year statutory audit within the compressed reporting window mandated for HKEX-listed issuers.

Such estimated audit fee was determined after arm's length negotiations between the Company and KPMG, with reference to, among other things, the factors set out above and prevailing market rates for newly listed HKEX issuers of comparable size and industry complexity for the year ending December 31, 2026. The Company's management will determine the final audit fee through negotiation with KPMG, with reference to the actual audit workload and prevailing market rates. KPMG is a qualified auditor for companies established in the PRC and listed on the Stock Exchange. As the auditor and reporting accountant for the Company's initial public offering and Listing on the Stock Exchange, KPMG has been diligent and responsible, providing audit reports on time in accordance with accounting standards.

The Proposed Re-appointment of Auditor is in the best interests of the Company and the Shareholders. The Board proposes that the Shareholders authorize the chairman of the Board to handle all matters relating to the Proposed Re-appointment of Auditor, including, without limitation, determining the final audit fee and executing the relevant engagement letter on behalf of the Company and affixing the Company's seal thereto.

An ordinary resolution will be proposed at the EGM to consider and, if thought fit, approve the Proposed Re-appointment of Auditor, the estimated range of the audit fee and the related authorization.

5. RESOLUTION REGARDING CHANGE OF REGISTERED CAPITAL AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

A meeting of the Board of the Company was convened on August 26, 2026 to consider and approve, among other things, the change of the registered share capital of the Company ("**Change of Registered Share Capital**") and the amendments ("**Proposed Amendments**") to the Articles of Association.

The Company's H Shares were listed on the Main Board of the Stock Exchange on June 17, 2026. The following are details of the changes in share capital prior to the Listing and up to the Latest Practicable Date (for details regarding changes in share capital prior to the Listing and immediately before/after the completion of the partial exercise of the overallotment option, please refer to the prospectus of the Company dated June 9, 2026 and the announcement dated July 12, 2026 regarding the partial exercise of the over-allotment option, stabilizing actions and end of stabilization period):

In August 2025, the Company completed a 1-to-20 share sub-division (nominal value split from RMB1.00 to RMB0.05 per share). After the share sub-division, the total number of issued shares of the Company ("**Shares**") became 325,634,820 Shares, with a registered share capital of RMB16,281,741.

On June 17, 2026, the Company completed its Listing on the Stock Exchange, among other things, a total of 53,407,000 H Shares were newly issued. Upon Listing, the number of total issued Shares increased to 379,041,820 H Shares, with a registered share capital of RMB18,952,091.

On July 15, 2026, the Company issued an additional 2,855,800 H Shares pursuant to the partial exercise of the over-allotment option, resulting in an increase in the total issued Shares to 381,897,620 H Shares, with a registered share capital of RMB19,094,881.

Based on the Company's business development needs and actual circumstances such as the changes of its registered share capital, the Company proposed the following amendments to the Articles of Association:

Article No.	Original Article	Amended Article
Article 6	Article 6 The registered share capital of the Company is RMB18,952,091.	Article 6 The registered share capital of the Company is RMB~~**18,952,091**~~**19,094,881**.

Article No.	Original Article	Amended Article
Article 122	**Article 122 The board of directors shall exercise the following powers:** (1) to convene general meetings and report its work to the general meeting; (2) to implement resolutions of the general meeting; (3) to decide on the Company's operating plans and investment proposals; (4) to formulate profit distribution plans and plans for covering losses; (5) to formulate plans for increasing or reducing the registered capital, issuing corporate bonds or other securities, and listing; (6) to formulate plans for merger, division, dissolution or change of corporate form of the Company; (7) to formulate plans for major acquisitions and purchases of the Company's own shares; (8) to decide on the appointment or dismissal of the general manager (CEO) and the Board Secretary; to appoint or dismiss senior management such as the President, Vice Presidents, Chief Financial Officer, and determine their remuneration, rewards and punishments; (9) to decide on the establishment of the Company's internal management structure; (10) to formulate the composition of board committees in accordance with the listing rules of the place where the Company's shares are listed; (11) to formulate the Company's basic management systems; (12) to formulate amendments to these Articles of Association; (13) to file a bankruptcy application on behalf of the Company;	**Article 122 The board of directors shall exercise the following powers:** (1) to convene general meetings and report its work to the general meeting; (2) to implement resolutions of the general meeting; (3) to decide on the Company's operating plans and investment proposals; (4) to formulate profit distribution plans and plans for covering losses; (5) to formulate plans for increasing or reducing the registered capital, issuing corporate bonds or other securities, and listing; (6) to formulate plans for merger, division, dissolution or change of corporate form of the Company; (7) to formulate plans for major acquisitions and purchases of the Company's own shares; (8) to decide on the appointment or dismissal of the general manager (CEO) and the Board Secretary; to appoint or dismiss senior management such as the President, Vice Presidents, Chief Financial Officer, and determine their remuneration, rewards and punishments; (9) to decide on the establishment of the Company's internal management structure; (10) to formulate the composition of board committees in accordance with the listing rules of the place where the Company's shares are listed; (11) to formulate the Company's basic management systems; (12) to formulate amendments to these Articles of Association; (13) to file a bankruptcy application on behalf of the Company;

Article No.	Original Article	Amended Article
	(14) to consider and approve the listing and trading of unlisted shares held by the Company's shareholders on an overseas stock exchange; (15) to consider and approve transactions (including but not limited to discloseable transactions and connected transactions) that are required by laws, regulations, the laws, regulations and listing rules of the place where the Company's shares are listed, and these Articles of Association, to be considered and approved by the board of directors; (16) within the scope authorized by the general meeting, to formulate and approve matters such as the Company's external investments, acquisition and disposal of assets, asset pledges, external guarantees, entrusted financial management, and connected transactions; (17) to manage the Company's information disclosure matters; (18) to propose to the general meeting the engagement or replacement of the accounting firm auditing the Company; (19) to hear work reports from the general manager (CEO) and review the work of the general manager (CEO); (20) to be responsible for formulating the Company's purpose, values and strategy, and ensuring consistency with the Company's culture; (21) to formulate and review the Company's corporate governance policies and practices, and make recommendations to the board of directors; (22) to review and monitor the training and continuing professional development of directors and senior management; (23) to review and monitor the Company's policies and practices in complying with legal and regulatory requirements;	(14) to consider and approve the listing and trading of unlisted shares held by the Company's shareholders on an overseas stock exchange; (15) to consider and approve transactions (including but not limited to discloseable transactions and connected transactions) that are required by laws, regulations, the laws, regulations and listing rules of the place where the Company's shares are listed, and these Articles of Association, to be considered and approved by the board of directors; (16) within the scope authorized by the general meeting, to formulate and approve matters such as the Company's external investments, acquisition and disposal of assets, asset pledges, external guarantees, entrusted financial management, and connected transactions; **(17) to apply to a bank for granting of credit limit;** (1~~7~~**8**) to manage the Company's information disclosure matters; (1~~8~~**9**) to propose to the general meeting the engagement or replacement of the accounting firm auditing the Company; (~~19~~**20**) to hear work reports from the general manager (CEO) and review the work of the general manager (CEO); (2~~0~~**1**) to be responsible for formulating the Company's purpose, values and strategy, and ensuring consistency with the Company's culture; (2~~1~~**2**) to formulate and review the Company's corporate governance policies and practices, and make recommendations to the board of directors; (2~~2~~**3**) to review and monitor the training and continuing professional development of directors and senior management;

Article No.	Original Article	Amended Article
	(24) to formulate, review and monitor the code of conduct and compliance manual for employees and directors; (25) to review the Company's compliance with the Corporate Governance Code under the Hong Kong Listing Rules and its disclosures in the corporate governance report; (26) other powers granted by laws, administrative regulations, departmental rules, normative documents, the laws, regulations and listing rules of the place where the Company's shares are listed, these Articles of Association or the general meeting. If any of the above matters within the powers of the board of directors, regardless of whether they exceed the scope authorized by the general meeting, is required by the laws, regulations and listing rules of the place where the Company's shares are listed to be considered by the general meeting, such matter shall be submitted to the general meeting for consideration. The board of directors shall periodically assess its performance of duties to ensure that it promotes the Company's development in line with its objectives. Non-executive directors shall have the same fiduciary duties and duty to act with due care and skill as executive directors.	(2~~3~~**4**) to review and monitor the Company's policies and practices in complying with legal and regulatory requirements; (2**4**~~5~~) to formulate, review and monitor the code of conduct and compliance manual for employees and directors; (2~~5~~6) to review the Company's compliance with the Corporate Governance Code under the Hong Kong Listing Rules and its disclosures in the corporate governance report; (2~~6~~7) other powers granted by laws, administrative regulations, departmental rules, normative documents, the laws, regulations and listing rules of the place where the Company's shares are listed, these Articles of Association or the general meeting. If any of the above matters within the powers of the board of directors, regardless of whether they exceed the scope authorized by the general meeting, is required by the laws, regulations and listing rules of the place where the Company's shares are listed to be considered by the general meeting, such matter shall be submitted to the general meeting for consideration. The board of directors shall periodically assess its performance of duties to ensure that it promotes the Company's development in line with its objectives. Non-executive directors shall have the same fiduciary duties and duty to act with due care and skill as executive directors.

Save for the above amendments, no other amendments shall be made to the Articles of Association. The amended Articles of Association shall become effective from the date on which they are considered and approved at the EGM. Prior to that, the existing Articles of Association shall remain in effect.

Both the Company's Hong Kong legal counsel and PRC legal counsel have confirmed that the proposed amendments comply with the Listing Rules and relevant PRC laws. The Company confirms that the proposed amendments are not unusual for Hong Kong-listed companies.

The Board considered and approved the proposed amendments to the Articles of Association on August 26, 2026, and will be submitted, by way of special resolution, for the Shareholders' consideration and approval at the EGM.

III. EGM AND PROXY ARRANGEMENTS

The Company will convene the EGM at 4/F, Building 10, Lane 198, Zhangheng Road, Pudong New Area, Shanghai, PRC on Tuesday, November 24, 2026 at 10:00 a.m. for the Shareholders to consider and, if thought fit, to approve the relevant resolutions. Details of the EGM and resolutions to be considered at the meeting are set out in the notice of EGM dated November 4, 2026 enclosed herewith and published on the website of each of the Stock Exchange (**www.hkexnews.hk**) and the Company (**www.senasic.com**). A form of proxy for use at the EGM is enclosed with this circular, which has also been published on the website of each of the Stock Exchange (**www.hkexnews.hk**) and the Company (**www.senasic.com**).

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the proxy form in accordance with the instructions printed thereon by personal delivery or by post not less than 24 hours before the time fixed for holding the EGM (i.e. not later than 10:00 a.m. on Monday, November 23, 2026) or any adjourned meeting thereof to the H Share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish. In such event, the form of proxy will be deemed to be revoked.

IV. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at the EGM must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The Company will announce the results of the poll after the EGM in the manner prescribed under Rule 13.39(5) of the Listing Rules. As at the Latest Practicable Date, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder was required to abstain from voting on the resolutions to be proposed at the EGM.

V. CLOSURE OF REGISTER OF MEMBERS

Holders of H Shares whose names appear on the register of members of the Company on Tuesday, November 24, 2026 will be entitled to attend the EGM upon completion of the necessary registration procedures. The register of members will be closed from Thursday, November 19, 2026 to Tuesday, November 24, 2026, both days inclusive, during which period no transfer of H Shares will be effected. The record date for determining the eligibility of Shareholders to attend and vote at the EGM is Tuesday, November 24, 2026.

Where applicable, holders of H Shares intending to attend the EGM are therefore required to lodge their respective instrument(s) of transfer and the relevant share certificate(s) with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Wednesday, November 18, 2026.

VI. RECOMMENDATION

The Board considers that all resolutions set out in the notice of the EGM are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favor of the relevant resolutions to be proposed at the EGM.

VII. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

By order of the Board
SENASIC Electronics Technology Co., Ltd.
Li Mengxiong
Chairman of the Board, Executive Director
and Chief Executive Officer

This appendix serves as an explanatory statement, as required by the Listing Rules, to provide the requisite information to enable you to make an informed decision on whether to vote for or against the special resolution to approve the grant of the Repurchase Mandate to the Board of Directors.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 381,897,620 H Shares with a nominal value of RMB0.05 each. As at the Latest Practicable Date, the Company had no treasury shares.

2. REASONS FOR REPURCHASES OF SHARES

The Directors believe that it is in the best interests of the Company and the Shareholders to have a general authority from the Shareholders to enable the Company to repurchase its H Shares in the market. Such repurchases may, depending on market conditions and funding arrangements at the time, contribute to the share schemes of the Company (if any), and simultaneously lead to an enhancement of the Company's net asset value and/or its earnings per Share and will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders as a whole. The Directors have no present intention to cause the Company to repurchase any H Shares and they would only exercise the power to repurchase in circumstances where they consider that the repurchase, in such context, would be in the best interests of the Company and the Shareholders.

3. EXERCISE OF SHARE REPURCHASE MANDATE

Upon the passing of the special resolution set out in the notice of the EGM, the Directors will be granted the Repurchase Mandate which takes effect during the authorization period as set out in the notice of the EGM. In addition, the Repurchase Mandate is subject to approval from the relevant regulatory authorities in China in accordance with the laws, regulations and rules of the PRC, and shall comply with all requirements set out in the applicable laws and regulations thereof.

Subject to the passing of the resolution granting the Repurchase Mandate and on the basis that no further H Shares are issued or repurchased before the EGM, the Company will be allowed to repurchase a maximum of 38,189,762 H Shares which represent 10% of the total number of the issued H Shares (excluding treasury shares, if any) during the period ending on the earlier of: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period

within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held; or (iii) the date on which the authority set out in the Repurchase Mandate is revoked or varied by a special resolution of the Shareholders in general meeting.

4. FUNDING OF REPURCHASES

In repurchasing its H Shares, the Company intends to apply funds from the Company's internal resources legally available for such purpose, in accordance with the Articles of Association, the PRC Company Law, the Listing Rules, and applicable laws and regulations, as the case may be.

In accordance with the applicable laws and regulations and subject to the approval of relevant authorities, as the case may be, the Company is entitled by its Articles of Association to repurchase H Shares. The Company shall not repurchase its H Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

5. IMPACT OF REPURCHASE

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the audited consolidated financial information of the Group as set out in the Accountants' Report included in the Prospectus for the year ended December 31, 2025) in the event that the Repurchase Mandate was to be carried out in full at any time during the proposed repurchase period. However, the Directors do not intend to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

6. STATUS OF REPURCHASED H SHARES

The Listing Rules provide that the H Shares repurchased by the Company shall be held as treasury shares or cancelled. The Company may cancel any H Shares it repurchased and/or hold them as treasury shares subject to market conditions and its capital management needs at the relevant time of the repurchases as well as applicable laws and regulations. Should the H Shares repurchased by the Company be cancelled, all the relevant share certificates shall be cancelled and destroyed and the Company will ensure that the documents of title of the repurchased H Shares are cancelled and destroyed as soon as practicable following settlement of any such repurchase. Should the H Shares repurchased by the Company be held as treasury shares, the listing of all H

Shares which are held as treasury shares shall be retained, and the Company will ensure that the treasury shares are appropriately identified, segregated and retained in accordance with applicable laws and regulations.

7. GENERAL INFORMATION

Each of the Directors or, to the best of their knowledge having made all reasonable enquiries, any of their close associates (as defined in the Listing Rules) currently does not intend to sell any H Shares to the Company following the approval by the Shareholders of granting the Share Repurchase Mandate.

The Directors will exercise the power of the Company to repurchase H Shares pursuant to the Repurchase Mandate in compliance with the Listing Rules, the Articles of Association and applicable laws and regulations of the PRC.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any H Shares to the Company, or that they have undertaken not to sell any H Shares held by them to the Company in the event that the granting of the Repurchase Mandate is approved by the Shareholders.

The Company has confirmed that neither the explanatory statement nor the proposed share repurchase has any unusual features.

The Company may cancel such H Shares repurchased or hold them as treasury shares, subject to market conditions and the Group's capital management needs at the relevant time of the repurchases, which may change as circumstances evolve. For any treasury shares (if applicable) deposited with CCASS pending resale on the Stock Exchange, the Company shall (i) procure its broker not to give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings of the Company for the treasury shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury shares from CCASS, and either re-register them in its own name as treasury shares or cancel them, in each case before the record date for the dividends or distributions, or take any other measures to ensure that it will not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury shares.

8. TAKEOVERS CODE IMPLICATIONS

If, as a result of any repurchase of H Shares pursuant to the Share Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase in proportionate interest will be treated as an acquisition for the purposes of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning of the Takeovers Code), depending on the level of increase in the Shareholders' interest, could obtain or consolidate his/her/its/their control of the Company and thereby becoming obliged to make a mandatory offer in accordance with Rule 26 and Rule 32 of the Takeovers Code.

To the best knowledge of the Company, as at the Latest Practicable Date, Dr. Li Mengxiong, the Chairman, executive Director and Chief Executive Officer, and Mr. Li Shuguang, the executive Director and vice president, together with parties acting in concert with them, were deemed to be interested in 105,018,320 H Shares, representing approximately 27.50% of the total issued H Shares. In the event that the Directors exercise the proposed Repurchase Mandate in full, the aggregate shareholding of Dr. Li Mengxiong, Mr. Li Shuguang and parties acting in concert with them would be increased to approximately 30.55% of the total issued H Shares and thus they would be obliged to make a mandatory general offer under Rule 26 of the Takeovers Code as a result of such increase. The Directors have no intention to exercise the Repurchase Mandate to such extent that would give rise to an obligation on the part of Dr. Li Mengxiong, Mr. Li Shuguang and parties acting in concert with them to make a mandatory general offer under Rule 26 of the Takeovers Code. The Directors have no intention to exercise the Repurchase Mandate to such an extent as may result in the public shareholding falling below the minimum public float requirement and will ensure that the Company shall comply with the requirements of the Listing Rules, including the minimum percentage of Shares being held in public hands.

9. EFFECT ON PUBLIC FLOAT

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors having made all reasonable enquiries, the public float of the Company was approximately 70.83% of the total number of issued Shares.

In the event that the Directors exercise in full the power to repurchase Shares under the Repurchase Mandate, and assuming that (1) no further Shares are issued or repurchased prior to the date of the EGM; and (2) there were no disposal made by the core connected persons of the Company, the public float of the Company would be approximately 67.59% of the total number of issued Shares.

As at the Latest Practicable Date, the Company complies with the applicable minimum public float requirement under Rule 19A.28B(1)(a) of the Listing Rules (i.e. 21.55% of the total issued Shares) and the Directors confirm that they do not propose or intend to exercise the Repurchase Mandate to such an extent as would result in the aggregate number of Shares held by the public falling below the aforesaid minimum public float.

As at the Latest Practicable Date, save as disclosed above, to the best knowledge and belief of the Board, the Directors are not aware of any consequence which may arise under the Takeovers Code or any similarly applicable laws as a consequence of any repurchase of H Shares under the Repurchase Mandate.

10. REPURCHASES OF SHARES MADE BY THE COMPANY

Since the Listing Date up to the Latest Practicable Date, the Company has not repurchased any of its Shares (whether on the Stock Exchange or otherwise).

11. SHARE PRICES

As the Company was only listed on the Listing Date, being June 17, 2026, the Company does not have recorded prices at which the H Shares were traded on the Stock Exchange for each of the previous 12 months. In lieu of such, The highest and lowest prices per H Share at which the H Shares have been traded on the Stock Exchange during each of the following months were as follows:

	Highest	**Lowest**
	HK$	*HK$*
2026		
June (since and including the Listing Date)	45.48	30.10
July	34.42	19.20
August	37.54	25.80
September	33.20	22.52
October	25.26	11.80
November (up to and including the Latest Practicable Date)	18.98	16.05

SENASIC Electronics Technology Co., Ltd.
珐捷電子科技(江蘇)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6675)

NOTICE OF 2026 THIRD EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2026 third extraordinary general meeting (the "**EGM**") of SENASIC Electronics Technology Co., Ltd. (the "**Company**") will be held at 4/F, Building 10, Lane 198, Zhangheng Road, Pudong New Area, Shanghai, PRC on Tuesday, November 24, 2026 at 10:00 a.m. for considering and, if thought fit, passing the following resolutions. In this notice, unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the circular of the Company (the "**Circular**") dated November 4, 2026.

SPECIAL RESOLUTIONS

1. To consider and, if thought fit, pass with or without amendments, the following resolution as a special resolution:

   "**THAT**:

   (1) the Board be granted an unconditional general mandate to allot, issue and/or otherwise deal with additional Shares of the Company (including any sale or transfer of treasury shares, if permitted under the Listing Rules), and to make or grant offers, agreements and options which might require the exercise of such powers during or after the end of the Relevant Period (as defined below), in accordance with all applicable laws, rules and regulations and subject to the following conditions:

      (a) the aggregate number of shares allotted and issued or agreed conditionally or unconditionally to be allotted and issued pursuant to this mandate shall not exceed 20% of the total number of shares of the Company in issue (excluding treasury shares) as at the date of passing of this resolution; and

(b) the Board shall exercise the powers under this mandate only in accordance with the Company Law of the PRC, the Listing Rules and other applicable laws, rules and regulations, as amended from time to time.

For the purpose of this resolution, "Relevant Period" means the period from the passing of this resolution until the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of the Shareholders at a general meeting; or (iii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held.

(2) subject to the Board resolving to allot, issue and/or otherwise deal with Shares pursuant to paragraph (1) of this resolution, the Board be and is hereby authorized to:

(a) approve, execute and do or procure to be approved, executed and done all such documents, deeds and things as it may consider necessary in connection with the allotment, issue and/or dealing of such shares, including, without limitation, determining the size, issue price, use of proceeds, target, place and time of the issue, making all necessary applications to the relevant authorities and entering into an underwriting agreement or any other agreements;

(b) make all necessary filings and registrations with the relevant authorities in the PRC, Hong Kong and/or any other jurisdictions (as appropriate);

(c) increase the registered capital of the Company in accordance with the actual increase in capital resulting from the allotment and issue of shares pursuant to paragraph (1) of this resolution, register such increase with the relevant authorities and make such amendments to the Articles of Association as it considers appropriate to reflect the increase and any other resultant changes in the registered capital and capital structure of the Company; and

(d) authorise the chairman of the Board and/or any person(s) Authorized by the Board to approve, sign and issue the relevant documents, announcements and circulars and make the relevant disclosures in accordance with applicable laws, rules and regulations."

2. To consider and, if thought fit, pass with or without amendments, the following resolution as a special resolution:

"**THAT**:

(a) the exercise by the Board and any person(s) Authorized by the Board of all the powers of the Company to repurchase H Shares on the Stock Exchange during the authorisation period referred to in paragraph (c) below, subject to and in accordance with the Articles of Association, all applicable laws, rules and regulations and/or requirements of the PRC, the Listing Rules, the Stock Exchange, the Securities and Futures Commission and any other governmental or regulatory bodies, be and is hereby generally and unconditionally approved, provided that the total number of H Shares to be repurchased shall not exceed 10% of the total number of H Shares in issue (excluding treasury shares) as at the date of passing of this resolution;

(b) the Board be authorized to (including but not limited to the following):

(i) formulate and implement the repurchase plan, including but not limited to determining the time of repurchase, period of repurchase, repurchase price and number of shares to repurchase, etc.;

(ii) open overseas share accounts and money accounts and carry out related change of foreign exchange registration procedures;

(iii) decide to cancel the repurchased H Shares or hold them as treasury shares based on market conditions and the Group's capital management needs at the time of the repurchase;

(iv) if it is decided to cancel the repurchased H Shares, carry out cancellation procedures for the repurchased H Shares not held by the Company as treasury shares, make corresponding amendments to the Articles of Association as it deems appropriate and necessary relating to, among other things, share capital and shareholdings, and carry out modification registrations and make filings; and

(v) carry out relevant procedures or filing procedures (if any) pursuant to applicable laws, regulations and rules.

(c) The authorisation period shall commence from the date on which this resolution is passed at the EGM until the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held; or

(iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of the Shareholders at a general meeting."

ORDINARY RESOLUTIONS

3. To consider and approve the resolution regarding the Company and its subsidiaries application for bank credit and guarantees.

4. To consider and approve the proposed re-appointment of auditor and authorize the chairman of the Board to determine its remuneration and enter into the relevant agreement(s).

SPECIAL RESOLUTION

5. To consider and approve the Company's change of registered capital and the proposed amendments to the Articles of Association.

By order of the Board
SENASIC Electronics Technology Co., Ltd.
Li Mengxiong
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, November 4, 2026

Notes:

(1) Pursuant to Rule 13.39(4) of the Listing Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, votes of the Shareholder(s) at the EGM shall be taken by poll.

(2) Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his/her/its behalf at the EGM. A proxy need not be a Shareholder. Shareholders shall have one vote for each H Share that they hold. If more than one proxy is appointed, the number and class of Shares in respect of which each such proxy is so appointed shall be specified in the appointment of the proxy.

(3) In order to determine the holders of H Shares who are entitled to attend the EGM, the register of members of the Company shall be closed from Thursday, November 19, 2026 to Tuesday, November 24, 2026 (both days inclusive), during which no transfer of H Shares will be registered. Holders of H Shares whose names appear on the register of members on Tuesday, November 24, 2026 are entitled to attend the EGM. The record date for determining the eligibility of Shareholders to attend and vote at the EGM is Tuesday, November 24, 2026.

In order to be entitled to attend and vote at the EGM, holders of H Shares whose transfers have not been registered shall lodge the transfer documents together with the relevant share certificates at the H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Wednesday, November 18, 2026.

(4) The instruments appointing a proxy must be in writing under the hand of the Shareholder or his/her attorney duly authorized in writing. If the Shareholder is a corporation, that instrument must be either under the company seal or under the hand of its director or duly authorized attorney. If that instrument is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarised.

(5) In order to be valid, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authorization document on behalf of the appointer, a notarially certified copy of that power of attorney or other authorization document, must be deposited at the H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 24 hours before the time fixed for holding the EGM (i.e. before 10:00 a.m. on Monday, November 23, 2026) or any adjournment thereof (as the case may be).

Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the meeting or any adjourned meeting should such Shareholders so wish.

(6) In case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of votes of the other joint holder(s) and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company.

(7) The meeting is expected to be concluded within a day. Shareholders (in person or by proxy) attending the meeting are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the meeting shall produce their identity documents.

(8) All times refer to Hong Kong local time.

As at the date of this notice, the Board comprises: (i) Dr. Li Mengxiong, Mr. Zhu Shouteng, Mr. Li Shuguang and Ms. Xu Hongru as executive Directors; (ii) Mr. Ju Hua and Mr. Sha Chongjiu as non-executive Directors; and (iii) Mr. Chu Xiaowen, Mr. Jie Donghui and Ms. Cheung Suet Fong as independent non-executive Directors.