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SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

(In Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

ANNOUNCEMENT
ADDITIONAL RESUMPTION GUIDANCE AND SUPPLEMENTAL INFORMATION IN RELATION TO THE RESIGNATION OF DIRECTORS

Reference is made to the announcements of Shunfeng International Clean Energy Limited (In Liquidation) (the "**Company**") (i) dated 18 August 2026 in relation to, among other things, the resumption guidance from the Stock Exchange to the Company; and (ii) dated 29 October 2026 in relation to, among other things, the resignation of Directors (collectively, the "**Announcements**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

ADDITIONAL RESUMPTION GUIDANCE

On 2 November 2026, the Company received a letter (the "**Letter**") from the Stock Exchange setting out the following additional guidance for the resumption of trading in the shares of the Company on the Stock Exchange:

- re-comply with Rules 3.10(1), 3.10(2), 3.10A, 3.21, 3.25, 3.27A and 13.92(2) of the Listing Rules.

As set out in the Letter, following the resignations of Mr. Zhao, Mr. Kwong and Ms. Tse as independent non-executive Directors, in addition to the non-compliance with Rules 3.10(1), 3.21, 3.25, 3.27A and 13.92(2) of the Listing Rules as disclosed in the announcement of the Company dated 29 October 2026, the Company also does not meet the requirements under Rules 3.10(2) and 3.10A of the Listing Rules. The Company will use its best endeavours to identify and appoint suitable candidates to fill the relevant vacancies as soon as practicable.

Accordingly, as at the date of this announcement, the Resumption Guidance (as supplemented by the additional resumption guidance above) comprises the following:

(a) have the winding up order against the Company withdrawn or dismissed and any liquidators discharged;

(b) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;

(c) inform the market of all material information for shareholders and investors to appraise the Company's position; and

(d) re-comply with Rules 3.10(1), 3.10(2), 3.10A, 3.21, 3.25, 3.27A and 13.92(2) of the Listing Rules.

The Stock Exchange has indicated that the Company must meet all the Resumption Guidance (as supplemented), remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume, and that the Stock Exchange may modify or supplement the Resumption Guidance and/or give further guidance as and when appropriate. The Company is in liquidation but will use its best endeavours to fulfil the Resumption Guidance (as supplemented) and to resume trading in its shares as soon as possible.

As disclosed in the announcement of the Company dated 18 August 2026, the 18-month period under Rule 6.01A(1) of the Listing Rules expires on 18 May 2027, by which the Company must fulfil the Resumption Guidance (as supplemented) and resume trading, failing which the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing.

SUPPLEMENTAL INFORMATION IN RELATION TO THE RESIGNATION OF DIRECTORS

Reference is made to the announcement of the Company dated 29 October 2026. The Company would like to provide additional information regarding the specific reasons for the resignations of the Directors as follows:

(1) Mr. Han Jibiao resigned as an executive Director, the Chairman and the Chief Executive Officer of the Company due to the change in the Company's circumstances following the appointment of the Liquidators and his other business commitments which require more of his time and dedication.

(2) Each of Mr. Zhao Yuwen, Mr. Kwong Wai Sun Wilson and Ms. Tse Wan Joyce resigned as an independent non-executive Director due to the change in the Company's circumstances following the appointment of the Liquidators and his/her other business commitments which require more of his/her time and dedication.

Save as disclosed above, all other information in the announcement of the Company dated 29 October 2026 in relation to, among other things, the resignation of Directors, remains unchanged.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 11:38 a.m. on 19 November 2025 and will remain suspended until further notice pending the fulfilment of the Resumption Guidance (as supplemented). Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Shunfeng International Clean Energy Limited
(In Liquidation)
Chan Man Hoi (Ivan)
Cheng Man Lung
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 4 November 2026

As at the date of this announcement, the Board comprises Mr. Qiu Bo as Executive Director, Mr. Chan Tin Ho and Mr. Li Meng as the Non-executive Directors.

The affairs, business and property of the Company are being managed by the Liquidators who act as agents of the Company only and without personal liability.