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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated November 5, 2026 (the "**Prospectus**") issued by Adaspace Technology Co., Ltd. (成都国星宇航科技股份有限公司) (the "**Company**").*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold only outside the United States in offshore transactions in accordance with Regulation S.

Notwithstanding the above, in any event, if you are a "U.S. Person" (as defined in the Final Rule), you and your controlled entity(ies) are prohibited from subscribing for Offer Shares in the Global Offering. A "U.S. Person" (as defined in the Final Rule) includes (i) any United States citizen or lawful permanent resident; (ii) any entity formed under the laws of the United States or any of its jurisdictions (including a foreign branch thereof); or (iii) any person located in the United States. If you want to subscribe for or publicly trade our H Shares upon completion of the Global Offering, you are strongly advised to consult your legal advisers to ensure compliance with the Final Rule and other U.S. related laws and regulations.

*In connection with the Global Offering, Guotai Junan Capital Limited acts as the Sole Sponsor, Guotai Junan Securities (Hong Kong) Limited acts as the Sponsor-Overall Coordinator, and Guotai Junan Securities (Hong Kong) Limited and CCB International Capital Limited act as the Overall Coordinators. In connection with the Global Offering, Guotai Junan Securities (Hong Kong) Limited is expected to be appointed as the stabilizing manager (the "**Stabilizing Manager**"), upon entering into the International Underwriting Agreement. The Stabilizing Manager (or its affiliates or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of our H Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time, and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offer.*

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor, the Sponsor-OC, the Overall Coordinators and the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters and the Capital Market Intermediaries) may, after prior consultation with the Company, in their sole and absolute discretion terminate the Hong Kong Underwriting Agreement with immediate effect by notice in writing to the Company from the Sole Sponsor set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Friday, November 13, 2026).

Adaspace Technology Co., Ltd.
成都国星宇航科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	**:**	**30,121,000 H Shares (subject to the Offer Size Adjustment Option and the Over-allotment Option)**
Number of Hong Kong Offer Shares	**:**	**3,012,100 H Shares (subject to reallocation)**
Number of International Offer Shares	**:**	**27,108,900 H Shares (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option)**
Maximum Offer Price	**:**	**HK$33.20 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal Value	**:**	**RMB0.1 per H Share**
Stock Code	**:**	**6935**

Sole Sponsor and Sole Sponsor-Overall Coordinator

國泰海通 GUOTAI HAITONG | 國泰君安國際 GUOTAI JUNAN INTERNATIONAL

Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

國泰海通 GUOTAI HAITONG | 國泰君安國際 GUOTAI JUNAN INTERNATIONAL　建银国际 CCB International

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

國泰海通 GUOTAI HAITONG | 國泰君安國際 GUOTAI JUNAN INTERNATIONAL　建银国际 CCB International　仁和資本 ARMONIA CAPITAL　中州國際 CENTRAL CHINA INTERNATIONAL　山證國際 SHANSI SECURITIES INTERNATIONAL

Joint Bookrunners and Joint Lead Managers

國泰海通 GUOTAI HAITONG | 國泰君安國際 GUOTAI JUNAN INTERNATIONAL　建银国际 CCB International　國元國際 GUOYUAN INTERNATIONAL　東吳證券(香港) SOOCHOW SECURITIES (HONG KONG)

IMPORTANT NOTICE TO INVESTORS

FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offer. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offer.

The Prospectus is available at the website of the Stock Exchange at **www.hkexnews.hk** under the "HKEXnews > New Listings > New Listing Information" section, and our website at **https://www.adaspace.com/**. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

(1) apply online via the **White Form eIPO** service at **www.eipo.com.hk**; or

(2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary**, **broker** or **agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses stated above.

Please refer to the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be made for a minimum of 100 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below. No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your broker or custodian may require you to pre-fund your application in such amount as determined by the broker or custodian, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such pre-funding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

No. of Hong Kong Offer Shares applied for	Amount payable[2] on application *HK$*	No. of Hong Kong Offer Shares applied for	Amount payable[2] on application *HK$*	No. of Hong Kong Offer Shares applied for	Amount payable[2] on application *HK$*	No. of Hong Kong Offer Shares applied for	Amount payable[2] on application *HK$*
100	3,353.48	1,500	50,302.22	8,000	268,278.58	90,000	3,018,133.98
200	6,706.97	2,000	67,069.64	9,000	301,813.40	100,000	3,353,482.20
300	10,060.44	2,500	83,837.05	10,000	335,348.22	200,000	6,706,964.40
400	13,413.93	3,000	100,604.47	20,000	670,696.45	300,000	10,060,446.60
500	16,767.41	3,500	117,371.88	30,000	1,006,044.65	400,000	13,413,928.80
600	20,120.90	4,000	134,139.29	40,000	1,341,392.88	500,000	16,767,411.00
700	23,474.37	4,500	150,906.69	50,000	1,676,741.10	750,000	25,151,116.50
800	26,827.86	5,000	167,674.11	60,000	2,012,089.32	1,000,000	33,534,822.00
900	30,181.34	6,000	201,208.93	70,000	2,347,437.55	1,250,000	41,918,527.50
1,000	33,534.83	7,000	234,743.75	80,000	2,682,785.75	1,506,000[1]	50,503,441.93

(1) Maximum number of Hong Kong Offer Shares you may apply for.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

We have applied to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, our H Shares to be issued pursuant to the Global Offering (including any H Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and the Over-allotment Option) and the H Shares to be converted from the Unlisted Shares.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offer of initially 3,012,100 H Shares (subject to reallocation), and
- the International Offering of initially 27,108,900 H Shares (subject to reallocation, the Offer Size Adjustment Option and the Over-allotment Option).

The allocation of the Offer Shares between the Hong Kong Public Offer and the International Offering will be subject to reallocation as described in the section headed "Structure of the Global Offering" in the Prospectus. In particular, Offer Shares may be reallocated between the Hong Kong Public Offer and the International Offering to satisfy valid applications under the Hong Kong Public Offer, subject to the requirements of the Listing Rules and Practice Note 18.

OFFER SIZE ADJUSTMENT OPTION

In order to provide the Company with the flexibility to increase the number of Offer Shares available for purchase under the International Offering to cover additional market demand, the Company is expected to grant to the International Underwriters the Offer Size Adjustment Option, exercisable by the Sponsor-Overall Coordinator at its absolute discretion (on behalf of the International Underwriters) on or before the second business day prior to the Listing Date and will lapse immediately thereafter, to require the Company to issue and allot up to an aggregate of 4,518,100 additional H Shares, representing in aggregate approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover any excess demand in the International Offering.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, it is expected that the Company will grant the Over – allotment Option to the International Underwriters, exercisable by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters).

Pursuant to the Over-allotment Option, the Sponsor-Overall Coordinator will have the right, exercisable by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offer, to require the Company to allot and issue up to an aggregate of 5,195,800 additional H Shares (representing approximately 15% of the Offer Shares offered under the Global Offering assuming the Offer Size Adjustment Option is exercised in full) or up to an aggregate of 4,518,100 additional H Shares (representing approximately 15% of the Offer Shares initially offered under the Global Offering assuming the Offer Size Adjustment Option is not exercised) at the Offer Price under the International Offering to, among other things (such as effecting the permitted stabilizing actions as set out in the section headed "Stabilization" in the Prospectus), cover over-allocations in the International Offering, if any.

If the Offer Size Adjustment Option is not exercised and the Over-allotment Option is exercised in full, the additional Offer Shares to be issued pursuant thereto will represent approximately 0.9% of the total Shares in issue immediately following the completion of the Global Offering and the issue of Offer Shares. If the Offer Size Adjustment Option and the Over-allotment Option are exercised in full, the additional Offer Shares to be issued pursuant to the Over-allotment Option will represent approximately 0.8% of the total Shares in issue immediately following the completion of the Global Offering and the issue of Offer Shares.

If the Over-allotment Option or the Offer Size Adjustment Option is exercised, an announcement will be made by the Company on the website of the Stock Exchange at **www.hkexnews.hk** and on the Company's website at **https://www.adaspace.com/**, respectively.

PRICING

The Offer Price will be not more than HK$33.20 per Offer Share and is currently expected to be not less than HK$24.90 per Offer Share, unless otherwise announced. Applicants under the Hong Kong Public Offer may be required to pay, on application (subject to application channels), the Offer Price of HK$33.20 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%.

EXPECTED TIMETABLE

If there is any change in the following expected timetable of the Hong Kong Public Offer, we will issue an announcement in Hong Kong to be published on the Company's website at **https://www.adaspace.com/** and the website of the Stock Exchange at **www.hkexnews.hk**.

Hong Kong Public Offer commences . . . . . 9:00 a.m. on
Thursday, November 5, 2026

Latest time for completing electronic applications under
the **White Form eIPO** service the designated
website **www.eipo.com.hk** . . . . . 11:30 a.m. on
Tuesday, November 10, 2026

Application lists of the Hong Kong
Public Offer open . . . . . 11:45 a.m. on
Tuesday, November 10, 2026

Latest time for (a) giving electronic application instructions
to HKSCC and (b) completing payment of
White Form eIPO applications by
effecting internet banking transfer(s)
or PPS payment transfer(s) . . . . . 12:00 noon on
Tuesday, November 10, 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via FINI to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offer close . . . . . 12:00 noon on Tuesday, November 10, 2026

Expected Price Determination Date. . . . . by 12:00 noon on Wednesday, November 11, 2026

Announcement of

- the Offer Price;
- an indication of the level of interest in the International Offering;
- the level of applications in the Hong Kong Public Offer; and
- the basis of allocation of the Hong Kong Offer Shares

to be published on the websites of the Stock Exchange at **www.hkexnews.hk** and our Company at **https://www.adaspace.com/** . . . . . no later than 11:00 p.m. on Thursday, November 12, 2026

Results of allocations in the Hong Kong Public Offer to be available through a variety of channels including:

(1) in the announcement to be posted on our Company's website at **https://www.adaspace.com/** and the Stock Exchange's website at **www.hkexnews.hk** . . . . . no later than 11:00 p.m. on Thursday, November 12, 2026

(2) from the "Allotment Results" page at the designated results of allocations website at **www.iporesults.com.hk** (alternatively: **www.eipo.com.hk/eIPOAllotment**) on a 24-hour basis . . . . . from 11:00 p.m. on Thursday, November 12, 2026 to 12:00 midnight on Wednesday, November 18, 2026

(3) from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. . . . . on Friday, November 13, 2026, Monday, November 16, 2026, Tuesday, November 17, 2026 and Wednesday, November 18, 2026

Dispatch of H Share certificates or deposit of the H Share certificates into CCASS in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offer on or before . . . . . Thursday, November 12, 2026

Dispatch of **White Form e-Refund** payment instructions/refund cheques (if applicable) on or before . . . . . Friday, November 13, 2026

Dealings in H Shares on the Main Board of the Stock Exchange to commence at . . . . . 9:00 a.m. on Friday, November 13, 2026

Note:

All times and dates refer to Hong Kong local times and dates, except as otherwise stated.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and our compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of any transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for the H Shares to be admitted into to CCASS. Investors should seek the advice of their stockbrokers or other professional advisors for details of the settlement arrangements as such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

Application Channel	Platform	Target Investors	Application Time
White Form eIPO service	**www.eipo.com.hk**;	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Thursday, November 5, 2026 to 11:30 a.m. on Tuesday, November 10, 2026, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Tuesday, November 10, 2026, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit electronic application instruction(s) on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The White Form eIPO service and the HKSCC EIPO channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offer.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, and on the designated website at www.eipo.com.hk for the White Form eIPO service.

PUBLICATION OF RESULTS

The Company expects to announce the results of applications in the Hong Kong Public Offer, the level of indications of interest in the International Offering and the basis of allocation of the Hong Kong Offer Shares on the website of the Stock Exchange at **www.hkexnews.hk** and the Company's website at **https://www.adaspace.com/** by no later than 11:00 p.m. on Thursday, November 12, 2026 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offer will be available through a variety of channels at the times, dates and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares — B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering as set out in the section headed "Structure of the Global Offering — Conditions of the Global Offering" in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, November 13, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, November 13, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, November 13, 2026. The H Shares will be traded in board lots of 100 H Shares each and the stock code of the H Shares will be 6935.

GENERAL

This announcement is available for viewing on the website of the Company at **https://www.adaspace.com/** and the website of the Stock Exchange at **www.hkexnews.hk**.

By order of the Board
Adaspace Technology Co., Ltd.
Dr. Lu Chuan
Chairman of the Board and Executive Director

Hong Kong, November 5, 2026

As at the date of this announcement, the Board comprises: Dr. Lu Chuan, Dr. Wang Lei, Dr. Zhao Hongjie, Mr. Huang Ruoliang and Mr. Guo Yong as executive Directors; Mr. Wu Tao, Mr. Liu Shixiong, Ms. Qiu Hui, Mr. Zhu Zhenhua and Dr. Sheng Xitai as non-executive Directors; and Mr. Huang Mingjian, Prof. Zhang Tianyu, Prof. Huang Jianwei, Dr. Yang Feng and Prof. Gao Zhipeng as independent non-executive Directors.