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Notice of Valuation of Residual Value

A. General information

Issuer	The Hongkong and Shanghai Banking Corporation Limited
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	4 November 2026
Date of residual value payment	No later than 10 November 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
55381	Bear	16:08:34	Hang Seng Index	10,000	1	10,000	24,000	24,749.08	0	0
54290	Bear	15:13:22	Hang Seng Index	10,000	1	10,000	23,968	24,749.08	0	0
55393	Bear	14:00:36	Hang Seng Index	10,000	1	10,000	23,900	24,749.08	0	0
57188	Bear	13:37:04	Hang Seng Index	10,000	1	10,000	23,850	24,749.08	0	0
61109	Bear	13:31:54	Hang Seng Index	10,000	1	10,000	23,828	24,749.08	0	0
57474	Bear	13:30:34	Hang Seng Index	10,000	1	10,000	23,800	24,749.08	0	0
55377	Bear	13:19:18	Hang Seng Index	10,000	1	10,000	23,752	24,749.08	0	0
59167	Bear	13:00:42	Hang Seng Index	10,000	1	10,000	23,728	24,749.08	0	0

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
57187	Bear	13:00:16	Hang Seng Index	10,000	1	10,000	23,700	24,749.08	0	0
56328	Bear	13:00:02	Hang Seng Index	10,000	1	10,000	23,650	24,749.08	0	0
61117	Bear	13:00:02	Hang Seng Index	10,000	1	10,000	23,678	24,749.08	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

1. If the residual value is a negative amount, it shall be deemed to be zero. If the residual value is equal to or less than the exercise expenses (if any), you will lose all of your investment.

2. Subject to the occurrence of a settlement disruption event, all eligible CBBCs holders will receive the residual value (net of any exercise expenses) (if any) no later than 10 Nov 2026, which is the third CCASS settlement day following the end of the MCE valuation period.

3. Capitalised terms not defined in this notice shall have the meanings given to them in the relevant listing documents relating to the CBBCs.

Date: 5 November 2026