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YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED
裕元工業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00551)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the "**SGM**") of Yue Yuen Industrial (Holdings) Limited (the "**Company**") will be held at 9:30 a.m. on Tuesday, December 1, 2026 at 22nd Floor, C-Bons International Center, 108 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong for the purpose of considering and, if thought fit, passing the following resolutions, with or without amendments, which will be proposed as ordinary resolutions of the Company.

ORDINARY RESOLUTIONS

(1) "**THAT** the agreement (the "**PCC Connected Services Agreement (2026)**") dated October 7, 2026 entered into between the Company and Pou Chen Corporation ("**PCC**"), under which, inter alia, PCC agreed to provide services relating to research and development, know-how, technical, marketing and consultancy, sourcing of raw materials, materials, components, machinery and other goods, recruitment of staff in relation to the production and sale of the products of the Company and its subsidiaries (the "**Group**"), and general administration support, the proposed annual caps in respect of such transactions for the three years ending December 31, 2027, 2028 and 2029 as set out in the PCC Connected Services Agreement (2026) and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified and that the directors of the Company ("**Directors**") be and are hereby authorised to take all actions and execute all documents which they deem necessary, expedient, convenient or appropriate, in order to implement and give effect to the PCC Connected Services Agreement (2026) and the transactions contemplated thereunder";

* *For identification purpose only*

(2) "**THAT** the agreement (the "**PCC Connected Sales Agreement (2026)**") dated October 7, 2026 entered into between the Company and PCC under which the Group agreed to manufacture and/or supply raw materials, moulds, production equipment and tools, finished and semi-finished shoe products and quality control inspection tools to PCC and its subsidiaries (the "**PCC Group**") as may be ordered or requested by the PCC Group on the terms of each order/request accepted by the Group, the proposed annual caps in respect of such transactions for the three years ending December 31, 2027, 2028 and 2029 as set out in the PCC Connected Sales Agreement (2026) and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified and that the Directors be and are hereby authorised to take all actions and execute all documents which they deem necessary, expedient, convenient or appropriate, in order to implement and give effect to the PCC Connected Sales Agreement (2026) and the transactions contemplated thereunder"; and

(3) "**THAT** the agreement (the "**PCC Connected Purchases Agreement (2026)**") dated October 7, 2026 entered into between the Company and PCC under which the Group agreed to purchase from the PCC Group raw materials, shoe-related products, moulds, manufacturing equipment and production tools, the proposed annual caps in respect of such transactions for the three years ending December 31, 2027, 2028 and 2029 as set out in the PCC Connected Purchases Agreement (2026) and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified and that the Directors be and are hereby authorised to take all actions and execute all documents which they deem necessary, expedient, convenient or appropriate, in order to implement and give effect to the PCC Connected Purchases Agreement (2026) and the transactions contemplated thereunder."

By order of the Board
Yue Yuen Industrial (Holdings) Limited
Lu Chin Chu
Chairman

Hong Kong, November 6, 2026

Registered office:
Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda

Principal place of business in Hong Kong:
22nd Floor, C-Bons International Center
108 Wai Yip Street
Kwun Tong, Kowloon,
Hong Kong

Notes:

(1) A member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint another person as his/her proxy to attend and vote instead of him/her. A member who is the holder of two or more shares may appoint more than one proxy to represent him/her and vote in his/her stead. A proxy need not be a member of the Company. In order to be valid, the form of proxy must be deposited at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong together with a power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority, no later than 9:30 a.m. on Sunday, November 29, 2026, or not less than 48 hours before the time for holding the adjourned meeting (as the case may be).

(2) The register of members of the Company will be closed from Wednesday, November 25, 2026 to Tuesday, December 1, 2026 both dates inclusive, during which period no transfer of shares will be effected. All transfers, accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Tuesday, November 24, 2026 in order to establish the identity of the shareholders who are entitled to attend and vote at the SGM ("**Entitlement to SGM**"). The record date for the Entitlement to SGM will be on Wednesday, November 25, 2026.

(3) Unless otherwise announced by the Company, the SGM will be held as scheduled even when a tropical cyclone warning signal No. 8 or above or "extreme conditions" or a black rainstorm warning signal is in force or to be in force at any time on the date of the SGM.

After considering their own situations, members should decide whether they would attend the SGM under bad weather condition and if they do so, they are advised to exercise care and caution.

(4) No refreshment or corporate souvenir will be provided at the SGM.

(5) References to times and dates in this notice are to Hong Kong time and dates.

(6) The translation into Chinese language of this notice is for reference only. In case of any inconsistency, the English version shall prevail.

As at the date of this notice, the directors of the Company are:

Executive Directors:
Mr. Lu Chin Chu (Chairman), Ms. Tsai Pei Chun, Patty (Managing Director), Mr. Chou Wei-Te, Mr. Lin Cheng-Tien, Mr. Liu George Hong-Chih and Mr. Chau Chi Ming (Chief Financial Officer).

Independent Non-executive Directors:
Mr. Wong Hak Kun, Mr. Ho Lai Hong, Mr. Lin Shei-Yuan and Dr. Yang Ju-Huei.

Website: www.yueyuen.com