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Cash Dividend Announcement for Equity Issuer

Issuer name	Li Ning Company Limited
Stock code	02331
Multi-counter stock code and currency	82331 RMB
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Declaration and payment of special dividend
Announcement date	05 November 2026
Status	New announcement

Information relating to the dividend

Dividend type	Other
	Special Dividend
Dividend nature	Special
For the financial year end	Not applicable
Reporting period end for the dividend declared	Not applicable
Dividend declared	RMB 2.32 per share
Date of shareholders' approval	Not applicable

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 2.71 per share
Exchange rate	RMB 1 : HKD 1.16821
Ex-dividend date	18 November 2026
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	19 November 2026 16:30
Book close period	From 20 November 2026 to 23 November 2026
Record date	23 November 2026
Payment date	01 December 2026
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai Hong Kong

Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Not applicable
Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Ms. Wang Yajuan.	