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POWERLONG REAL ESTATE HOLDINGS LIMITED
寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

UPDATE ON THE HOLISTIC SOLUTION
NOTICE OF EXPECTED RESTRUCTURING EFFECTIVE DATE

References are made to the announcements of the Company dated 13 October 2025, 28 November 2025, 19 December 2025, 27 January 2026, 18 March 2026, 20 April 2026, 12 May 2026, 14 May 2026, 12 June 2026, 22 June 2026, 4 September 2026 and 25 September 2026 in relation to, among others, the Holistic Solution, the Scheme and the RSA (collectively, the "**Announcements**"), the circular of the Company dated 28 May 2026 and the Explanatory Statement. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Explanatory Statement.

Status of the Restructuring Conditions and Notice of Expected Restructuring Effective Date

As set out in the Announcements and the Explanatory Statement, the Restructuring is conditional upon the satisfaction or waiver, as applicable, of the conditions set out in Clause 16 of the Scheme (each a "**Restructuring Condition**", and collectively the "**Restructuring Conditions**").

This announcement is made for the purpose of, and also serves as notice in satisfaction of, Clause 16.1(g) of the Scheme.

The Company currently expects all Restructuring Conditions to be satisfied on or prior to 6 November 2026 and the Restructuring Effective Date is expected to occur on or prior to 6 November 2026.

The Company will make a further announcement upon the occurrence of the Restructuring Effective Date.

Shareholders and investors are advised to exercise caution when dealing in securities of the Company. If in doubt, Shareholders and investors should seek professional advice from a professional or financial advisor.

By Order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 5 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Mr. Au Yeung Po Fung, Dr. Mei Jian Ping, Dr. Ding Zu Yu and Ms. Liu Xiao Lan.