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Notice of Valuation of Residual Value

A. General information

Issuer	The Hongkong and Shanghai Banking Corporation Limited
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	5 November 2026
Date of residual value payment	No later than 10 November 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
63326	Bear	11:06:38	Hang Seng Index	10,000	1	10,000	24,830	24,871.92	0	0
61366	Bear	10:41:00	Hang Seng Index	10,000	1	10,000	24,805	24,871.92	0	0
68856	Bear	10:38:42	Hang Seng Index	10,000	1	10,000	24,800	24,871.92	0	0
65006	Bear	10:36:26	Hang Seng Index	10,000	1	10,000	24,788	24,871.92	0	0
63961	Bear	10:25:28	Hang Seng Index	10,000	1	10,000	24,768	24,871.92	0	0
67829	Bear	10:22:38	Hang Seng Index	10,000	1	10,000	24,750	24,871.92	0	0
64509	Bear	10:22:18	Hang Seng Index	10,000	1	10,000	24,738	24,871.92	0	0
68610	Bear	09:52:16	Hang Seng Index	10,000	1	10,000	24,708	24,871.92	0	0

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
65981	Bear	09:52:06	Hang Seng Index	10,000	1	10,000	24,700	24,871.92	0	0
56369	Bear	09:49:58	Hang Seng TECH Index	10,000	1	10,000	4,180	4,168.42	0.0012	12
68163	Bear	09:49:18	Hang Seng Index	10,000	1	10,000	24,680	24,871.92	0	0
65389	Bear	09:48:24	Hang Seng Index	10,000	1	10,000	24,650	24,871.92	0	0
69907	Bear	09:47:44	Hang Seng Index	10,000	1	10,000	24,628	24,871.92	0	0
68859	Bear	09:42:10	Hang Seng Index	10,000	1	10,000	24,600	24,871.92	0	0
69423	Bear	09:39:12	Hang Seng Index	10,000	1	10,000	24,550	24,871.92	0	0
68609	Bear	09:32:30	Hang Seng Index	10,000	1	10,000	24,500	24,871.92	0	0
69922	Bear	09:31:32	Hang Seng Index	10,000	1	10,000	24,450	24,871.92	0	0
61574	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	23,550	24,871.92	0	0
61382	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	23,395	24,871.92	0	0
68870	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	24,415	24,871.92	0	0
61579	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	23,788	24,871.92	0	0
61585	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	23,928	24,871.92	0	0
59159	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	24,050	24,871.92	0	0
54298	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	24,100	24,871.92	0	0
54305	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	24,250	24,871.92	0	0
54311	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	24,400	24,871.92	0	0
69421	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	24,350	24,871.92	0	0
69554	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	24,300	24,871.92	0	0
69556	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	24,163	24,871.92	0	0
55350	Bear	09:20:38	Hang Seng Index	10,000	1	10,000	24,200	24,871.92	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

1. If the residual value is a negative amount, it shall be deemed to be zero. If the residual value is equal to or less than the exercise expenses (if any), you will lose all of your investment.

2. Subject to the occurrence of a settlement disruption event, all eligible CBBCs holders will receive the residual value (net of any exercise expenses) (if any) no later than 10 Nov 2026, which is the third CCASS settlement day following the end of the MCE valuation period.

3. Capitalised terms not defined in this notice shall have the meanings given to them in the relevant listing documents relating to the CBBCs.

Date: 5 November 2026