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Notice of Valuation of Residual Value

A. General information

Issuer	The Hongkong and Shanghai Banking Corporation Limited
Guarantor (where applicable)	
Underlying type	Local stock/ETF
Date of mandatory call event	5 November 2026
Date of residual value payment	No later than 10 November 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
57208	Bear	10:41:43	Alibaba Group Holding Limited	1	200	20,000	109.5	109.4	0.0005	10
54855	Bear	10:18:05	Xiaomi Corporation	1	80	16,000	31.4	31.4	0	0
60913	Bear	09:43:57	Meituan	1	200	20,000	82.5	82.4	0.0005	10
60092	Bear	09:30:06	Alibaba Group Holding Limited	1	200	20,000	105.5	109.4	0	0
61245	Bull	09:30:05	Lenovo Group Limited	1	80	16,000	18.4	18.44	0.0005	8
65284	Bear	09:20:12	Xiaomi Corporation	1	80	16,000	29.4	31.4	0	0
67289	Bear	09:20:12	Hong Kong Exchanges and Clearing Limited	1	500	5,000	389	397.2	0	0

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
60081	Bear	09:20:12	Tencent Holdings Limited	1	500	5,000	413.2	431.2	0	0
55346	Bear	09:20:12	Xiaomi Corporation	1	80	16,000	30.4	31.4	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of stock/ETF Bull CBBCs:

$$\frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

In the case of a series of stock/ETF Bear CBBCs:

$$\frac{\text{Entitlement} \times (\text{Strike Price} - \text{Maximum Trade Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

D. Additional information

1. If the residual value is a negative amount, it shall be deemed to be zero. If the residual value is equal to or less than the exercise expenses (if any), you will lose all of your investment.

2. Subject to the occurrence of a settlement disruption event, all eligible CBBCs holders will receive the residual value (net of any exercise expenses) (if any) no later than 10 Nov 2026, which is the third CCASS settlement day following the end of the MCE valuation period.

3. Capitalised terms not defined in this notice shall have the meanings given to them in the relevant listing documents relating to the CBBCs.

Date: 5 November 2026