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NEWBORN TOWN INC.
赤子城科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9911)

VOLUNTARY ANNOUNCEMENT CANCELLATION OF THE REPURCHASED SHARES

This is a voluntary announcement made by Newborn Town Inc. (the "**Company**") to provide its shareholders (the "**Shareholders**") and potential investors with information in relation to the latest developments regarding the Company.

References are made to (i) the circular of the annual general meeting of the Company dated 28 April 2026, in relation to, among other matters, the grant of a general mandate to the directors of the Company (the "**Directors**") to repurchase shares of the Company (the "**Shares**") (the "**Repurchase Mandate**"), and (ii) the Company's voluntary announcements on cancellation of the repurchased shares dated 4 June 2026, 7 July 2026, 30 July 2026 and 14 October 2026 (the "**Announcements**"). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to the ordinary resolution passed at the 2026 AGM of the Company, the Directors were granted the Repurchase Mandate to repurchase a maximum of 141,300,639 Shares, representing 10% of the total number of issued Shares (excluding treasury shares) as at the date of the 2026 AGM. Under the Repurchase Mandate, the Company repurchased a total of 3,276,000 Shares through on-market transactions on the Main Board of the Stock Exchange during the period from 2 October 2026 to 30 October 2026, at a total consideration of approximately HK$29.8 million (excluding transaction costs).

A total of 3,276,000 Shares repurchased by the Company during the period from 2 October 2026 to 30 October 2026 (the "**Repurchased Shares**") were cancelled on 5 November 2026. Accordingly, the total number of issued Shares of the Company has decreased from 1,395,396,391 Shares to 1,392,120,391 Shares. Following the cancellation of the Repurchased Shares, the Company remains in compliance with the minimum public float requirement under the Listing Rules of the Stock Exchange (the "**Listing Rules**").

The Board is of the view that the cancellation of the Repurchased Shares will enhance the net asset value per Share and/or earnings per Share, which is in the overall interests of the Company and its Shareholders. The Board will continue to review and exercise absolute discretion to conduct share repurchases from time to time, subject to compliance with the Repurchase Mandate, the applicable provisions of the Company's articles of association, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, as well as other applicable laws of Hong Kong and the Cayman Islands.

Shareholders and potential investors should note that any future share repurchases by the Company will be subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By order of the Board
Newborn Town Inc.
LIU Chunhe
Chairman

Beijing, 5 November 2026

As at the date of this announcement, the executive Directors of the Company are Mr. LIU Chunhe, Mr. LI Ping, Mr. SU Jian and Mr. SONG Pengliang; and the independent non-executive Directors of the Company are Mr. CHI Shujin, Ms. CHEN Sichao and Mr. CHEN Yuyu.