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YONCAN CO., LTD.
(Incorporated in the British Virgin Islands with limited liability)

Fineland Living Services Group Limited
方圓生活服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9978)

JOINT ANNOUNCEMENT

UNCONDITIONAL MANDATORY CASH OFFER BY ALTUS INVESTMENTS LIMITED FOR AND ON BEHALF OF THE OFFEROR FOR ALL THE ISSUED SHARES OF THE COMPANY (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND THE OFFEROR CONCERT PARTIES)

(1) CLOSE OF THE OFFER AND RESULTS OF THE OFFER
(2) SETTLEMENT OF THE OFFER
AND
(3) PUBLIC FLOAT OF THE COMPANY

Financial Adviser to the Offeror

ALTUS CAPITAL LIMITED

Independent Financial Adviser to the Independent Board Committee

Gram Capital Limited
嘉林資本有限公司

Reference is made to (i) the Rule 3.5 joint announcement dated 28 July 2026 issued by Yoncan Co., Ltd. (the "**Offeror**") and Fineland Living Services Group Limited (the "**Company**") in relation to, among other things, the Acquisition and the Offer; (ii) the joint announcement dated 17 August 2026 issued by the Offeror and the Company in relation to, among others, the extension of the latest time for despatch of the Composite Document; (iii) the joint announcement dated 16 September 2026 issued by the Offeror and the Company in relation to the monthly update of the Offer; (iv) the joint announcement dated 8 October 2026 issued by the Offeror and the Company in relation to the Acquisition Completion; and (v) the composite document dated 15 October 2026 issued by the Offeror and the Company in connection with the Offer (the "**Composite Document**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

CLOSE OF THE OFFER AND RESULTS OF THE OFFER

The Offeror is pleased to announce that the Offer was closed at 4:00 p.m. on Thursday, 5 November 2026, and was not revised or extended by the Offeror.

As at 4:00 p.m. on Thursday, 5 November 2026, being the latest time and date for acceptance of the Offer as set out in the Composite Document, the Offeror had received valid acceptances for the Offer in respect of 1,304,000 Offer Shares (the "**Acceptance Shares**"), representing approximately 0.33% of the total issued share capital and voting rights of the Company as at the date of this joint announcement.

Interests of the Offeror and the Offeror Concert Parties in securities of the Company

Immediately following the close of the Offer, taking into account the Acceptance Shares and subject to due registration of the transfer of such Acceptance Shares by the Registrar, the Offeror and the Offeror Concert Parties held, controlled or had direction over a total of 214,948,000 Shares, representing approximately 53.74% of the issued share capital and voting rights of the Company as at the date of this joint announcement.

Immediately before the commencement of the Offer Period, the Offeror and the Offeror Concert Parties held, controlled or had direction over 13,600,000 Shares, representing approximately 3.40% of the issued share capital and voting rights of the Company. Save as disclosed above, none of the Offeror and the Offeror Concert Parties held, controlled or had direction over any Shares or rights over Shares immediately before the commencement of the Offer Period.

None of the Offeror and the Offeror Concert Parties:

(a) acquired or agreed to acquire any Shares or rights over Shares during the Offer Period and up to the date of this joint announcement, save for (i) the Sale Shares acquired by the Offeror under the Acquisition; (ii) the Acceptance Shares; and (iii) the Subscription Shares agreed to be acquired by the Share Subscribers under the Share Subscription Agreement; or

(b) borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) in the Company during the Offer Period.

SETTLEMENT OF THE OFFER

Settlement of the consideration payable by the Offeror for acceptances in respect of the Offer Shares will be made in cash as soon as possible but in any event no later than seven (7) Business Days after the date on which the duly completed acceptances of the Offer and the relevant documents of title in respect of such acceptances are received by the Offeror (or its agent) to render each such acceptance complete and valid in accordance with the Takeovers Code.

For details, please refer to the section headed "Appendix I — Further Terms and Procedures for Acceptance of the Offer" in the Composite Document.

The latest date for despatch of cheques for payment of the amounts due in respect of valid acceptances received under the Offer is Monday, 16 November 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately following the close of the Offer and as at the date of this joint announcement (subject to due registration of the transfer of the Acceptance Shares by the Registrar).

	Immediately following the close of the Offer and as at the date of this joint announcement	
	Shares	*%*
Offeror and Offeror Concert Parties		
The Offeror	201,348,000	50.34
Mr. Chen Xi (including Shares held directly by Mr. Chen Xi and indirectly through Share Subscriber III)	11,596,000	2.90
Ms. Xie Dan (held through Tiffany Orient Holdings Limited) [1]	2,004,000	0.50
Subtotal of Offeror and Offeror Concert Parties	214,948,000	53.74
Directors		
Ms. Tse (held through Aspiring Vision) [2, 3]	12,952,000	3.24
Mr. Han (held through the IU Shareholder) [2, 4]	4,500,000	1.13
Other Public Shareholders [5]	167,600,000	41.90
Total	400,000,000	100.00

Notes:

(1) 2,004,000 Shares are held by Tiffany Orient Holdings Limited, which is directly and wholly owned by Ms. Xie Dan as the ultimate beneficial owner, the spouse of Mr. Chen Xi, the sole shareholder of Share Subscriber III.

(2) Each of Ms. Tse and Mr. Han is a Director as at the date of this joint announcement. As disclosed in the Composite Document, Ms. Tse has tendered her resignation from the Board with effect from the day immediately after the close of the Offer. A further announcement will be made by the Company in relation to her resignation.

(3) 12,952,000 Shares are held by Aspiring Vision, which is directly and wholly owned by Ms. Tse as the beneficial owner.

(4) 4,500,000 Shares are held by the IU Shareholder, which is directly and wholly owned by Mr. Han as the beneficial owner.

(5) This includes Shares held directly or indirectly by Mr. Huang and his spouse, Ms. Zheng Hui, following termination of the Deed of Concert Parties on 8 October 2026.

(6) All percentages in the above table are approximations and subject to rounding.

PUBLIC FLOAT OF THE COMPANY

Immediately following the close of the Offer (subject to due registration of the transfer of the Acceptance Shares by the Registrar), an aggregate of 167,600,000 Shares, representing approximately 41.90% of the total issued Shares as at the date of this joint announcement, are held by the public (as defined under the Listing Rules). Accordingly, as at the date of this joint announcement, the Company continues to satisfy the minimum public float requirement under Rule 13.32B of the Listing Rules.

By Order of the Board of
Yoncan Co., Ltd.
GONG Weili
Director

By Order of the Board
Fineland Living Services Group Limited
FONG Ming
Chairman

Hong Kong, 5 November 2026

As at the date of this joint announcement, the sole director of the Offeror is Mr. GONG Weili. The director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than in relation to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any of the statements in this joint announcement misleading.

As at the date of this joint announcement, the executive Directors are Mr. FONG Ming, Mr. SUN Ligong, Mr. HAN Shuguang and Ms. TSE Lai Wa; and the independent non-executive Directors are Mr. LEUNG Wai Hung, Mr. TIAN Qiusheng and Mr. DU Chenhua. The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement other than those relating to the Offeror and the Offeror Concert Parties and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

This joint announcement is published in English and in Chinese. In case of any inconsistency between the English version and the Chinese version, the English version prevails.