Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Yunnan Jinxun Resources Co., Ltd.
雲南金潯資源股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3636)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE REALLOCATION AND CHANGE IN USE OF PROCEEDS

Reference is made to the announcement (the "**Announcement**") of Yunnan Jinxun Resources Co., Ltd. (雲南金潯資源股份有限公司) dated 20 October 2026.

Capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Company would like to provide additional information in relation to the re-allocated Net Proceeds in the amount of RMB119.16 million (the "**Reallocated Proceeds**").

As set out in the Announcement, the Reallocated Proceeds would be allocated for the strategic reserve of core raw materials. In this regard, the Company would like to emphasize that the raw materials to be acquired are related and would be used directly as raw materials for the core and existing principal business of the Group, which is metal production and processing. The Company expects to acquire physical core raw materials (not via derivative contracts) including oxide ores, sulfide ores, and mixed oxide-sulfide ores from a few independent suppliers in the next few months as large-scale mining is only conducted during the dry seasons between May and November.

As explained in the section headed "Reasons for the Reallocation and Change in Use of Net Proceeds" of the Announcement, the Reallocated Proceeds represent idle funds arising from (1) the elimination of the costs of renting premises, which was originally contemplated at the time of listing of the H Shares; (2) the optimisation of the construction and other (for example maintenance and management) costs of the R&D center; and (3) the subsequent operating expenses and research and development personnel-related expenses of the R&D center will be fully borne by the Group's own funds. Despite the significant reduction in the costs associated with the construction of the R&D center, the size and the purpose of the R&D center remain unchanged to that contemplated at the relevant time of the listing of the H Shares.

Given that the process of acquiring land and constructing new facilities would take time, as at 30 September 2026, the Company has applied RMB0.19 million of the Net Proceeds towards renovating its existing premises, creating an additional area dedicated to R&D activities.

Save as disclosed in the Announcement and this announcement, there are no other changes to the intended use of the Net Proceeds.

By order of the Board
Yunnan Jinxun Resources Co., Ltd.
Mr. Yuan Rong
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 5 November, 2026

As at the date of this announcement, the Board comprises (i) Mr. Yuan Rong, Ms. Yuan Mei and Mr. Yang Yongchang as executive Directors; and (ii) Ms. Zheng Dongyu, Mr. Xia Hongying and Mr. Wong Hok Bun Mario as independent non-executive Directors.