鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00347)

PROXY FORM FOR THE 2026 THIRD EXTRAORDINARY SHAREHOLDERS' MEETING TO BE HELD ON 27 NOVEMBER 2026

I/We *(Note 1)* _____, of *(Note 1)* _____, being the registered holder(s) of *(Note 2)* _____ H share(s) of RMB1.00 each in the share capital of Angang Steel Company Limited* 鞍鋼股份有限公司(the "**Company**"), hereby appoint *(Note 3)* the chairman of the extraordinary shareholders' meeting of the Company (the "**ESM**") or _____ of address _____ as my/our proxy to attend and vote for me/us and on my/our behalf at the ESM to be held at the Conference Room of the Company, Angang Industrial Zone, Tiexi District, Anshan City, Liaoning Province, the People's Republic of China or any adjournment thereof to vote, on Friday, 27 November 2026 at 2:00 p.m. for me/us and in my/our name(s) as indicated below in respect of the following resolutions, and if no such indication is given, as my/our proxy deems appropriate:

	Ordinary Resolutions	**For** *(Note 4)*	**Against** *(Note 4)*	**Abstention** *(Note 4)*
1	To consider and approve the appointment of Mr. You Yu as an executive Director of the tenth session of the Board.			
2	To consider and approve the appointment of independent non-executive Directors of the tenth session of the Board *(Note 5 and 6)*:	There are two candidates in respect of this resolution		
	(a) To consider and approve the appointment of Ms. Meng Xiangyun as an independent non-executive Director of the tenth session of the Board.			
	(b) To consider and approve the appointment of Mr. Yuan Sentai as an independent non-executive Director of the tenth session of the Board.			

Signature: _____ Date: _____

Notes:

1. Please insert your full name and address in **BLOCK CAPITALS** in the space provided.

2. Please insert the number of shares to which this proxy form relates in the space provided. If a number is inserted, this proxy form will be deemed to relate only to those shares. If not, this proxy form will be deemed to relate to all shares registered in your name (whether alone or jointly with others).

3. If any proxy other than the chairman of the ESM is preferred, strike out "the chairman of the extraordinary shareholders' meeting of the Company" and insert the name and address of the proxy desired in block capitals in the space provided. The proxy needs not be a shareholder of the Company. However, the proxy should attend the meeting on your behalf in person and shall produce his/her own identification documents. **IF NO NAME IS INSERTED, THE CHAIRMAN OF THE ESM WILL ACT AS YOUR PROXY. ANY ALTERATION MADE TO THIS PROXY FORM MUST BE INITIALLED BY THE SHAREHOLDER WHO SIGNS IT.**

4. **PLEASE NOTE THAT IF YOU WISH TO VOTE FOR A RESOLUTION, PLEASE PUT A TICK "✓" IN THE "FOR" COLUMN; IF YOU WISH TO VOTE AGAINST A RESOLUTION, PLEASE PUT A CROSS "X" IN THE "AGAINST" COLUMN; AND IF YOU WISH TO ABSTAIN, PLEASE PUT A TICK "✓" IN THE "ABSTENTION" COLUMN.** A ballot will not be considered as valid during the process of enumeration for the resolution(s) concerned if the voter has voted for abstention or has given up the right to vote. If you would like to vote in respect of some of the shares represented by proxy (proxies) appointed, please insert the number of shares instead of a "✓" in the relevant column. If no "✓" or no number of shares is put in any column, the proxy/proxies is/are authorised to vote at his/her/their discretion.

5. Each of the shares held by you shall carry the same number of votes corresponding to the number of the independent non-executive directors candidates to be elected in respect of each of ordinary resolution 2. You may exercise your voting rights by casting all your votes represented by your shares on each independent non-executive director candidate in equal numbers, or casting all or part of your votes represented by your shares on one or more than one independent non-executive director candidate(s). For example, if you hold 100 shares, you will be entitled to a total of 200 votes in respect of ordinary resolution No. 2. Out of the 200 votes, you can either cast 100 votes for each independent non-executive director candidate in equal numbers, or cast all or part of your 200 votes for one or more than one of the independent non-executive director candidate(s). If you cast all your votes on one of the independent non-executive director candidates, you shall have no right to vote on the other independent non-executive director candidate, i.e., the total number of the votes cast on two independent non-executive director candidates of No. 2, shall not exceed the total number of the votes represented by all the shares held by you.

   Please note with particular attention that, in respect of ordinary resolution 2, if the total number of votes cast by you on one or all of the independent non-executive director candidate(s) exceeds the total number of the votes carried by all your shares, all the votes cast by you shall be invalid and you shall be deemed to be abstained from voting; if the total number of votes cast by you on one or all of independent non-executive director candidate(s) is less than the total number of the votes carried by all your shares, the votes cast by you shall be valid and the votes not cast shall be deemed to have been waived by you. An independent non-executive director candidate who has received favourable votes exceeding half of the number of shares carrying voting rights (assuming the cumulative voting has not been applied) represented by the shareholders attending the general meeting shall be elected as the independent non-executive director.

6. **Please note with particular attention that, in respect of ordinary resolution 2, the votes cast by you on the independent non-executive director candidate(s) should be stated in the "For" column, while the "Against" or "Abstention" votes cast by you on the independent non-executive director candidate(s) will not be counted in calculating the results of voting on the relevant candidate. Nonetheless, the shares held by you carrying voting rights (assuming the cumulative voting has not been applied) will be counted towards the number of shares carrying voting rights represented by the shareholders attending the ESM.**

7. Corporations must execute this proxy form under common seal or by an attorney or a duly authorised officer. If a legal representative is appointed to attend the ESM, such legal representative shall produce his/her own identification documents and a certified true copy of the resolution of the board of directors or other governing body of the corporation appointing the legal representative.

8. In order to be valid, this proxy form together with any power of attorney or other documents of authorization under which it is signed must be lodged to the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible and in any event not later than 24 hours before the time appointed for the holding of the ESM or any adjournment thereof.

9. If this proxy form is signed by a person under a power of attorney or any other documents of authorization on your behalf, a notarially certified copy of such power of attorney or other documents of authorization must be lodged with the Company's H share registrar as mentioned in paragraph 8 above.

10. Completion and deposit of this proxy form will not preclude you from attending and voting at the ESM should you so wish.

11. For further details of the resolutions, please refer to the circular of the Company dated 5 November 2026 (the "**Circular**"). Unless otherwise specified herein, capitalised terms used in this proxy form shall have the same meanings as defined in the Circular.

* *For identification purposes only*