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MTT GROUP HOLDINGS LIMITED
數科集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2350)

SUPPLEMENTAL ANNOUNCEMENT

DISCLOSEABLE TRANSACTION
ACQUISITION OF 100% EQUITY INTEREST IN THE TARGET COMPANY INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER THE GENERAL MANDATE

Reference is made to the announcement of the Company dated 28 August 2026 (the "**Announcement**") in relation to the entering into the Share Purchase Agreement under which the Purchaser has conditionally agreed to acquire, and the Vendors have conditionally agreed to sell, the Sale Shares at an Initial Consideration (subject to adjustment) which shall be satisfied by the allotment and issue of the Initial Consideration Shares pursuant to the General Mandate. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless otherwise the context herein specifies.

The Company would like to provide the Shareholders and the potential investors of the Company with the following supplementary information on the Acquisition:

CHANGE OF NAME OF THE TARGET COMPANY

The Company was informed by the Vendors that, with effect from 23 September 2026, the Target Company has changed its name to Hong Kong Tsingzhi Artificial Intelligence Co., Limited (香港清智人工智能有限公司). Accordingly, all references to the Target Company in the Announcement and herein shall be construed as references to the Target Company under its new name.

BASIS OF DETERMINATION OF THE CONSIDERATION

As disclosed in the Announcement, the Initial Consideration was determined through arm's length negotiations between the Purchaser and the Vendors, taking into account, amongst other things, (i) the business development and prospects of the Target Group; (ii) the major secured contracts of the Target Group; and (iii) the Valuation. Details of such consideration factors are set out below:

Business development and prospects of the Target Group

Notwithstanding the relatively short operating history without a proven track record of financial performance, the Target Group has been growing its AI business by leveraging on the experience and network of its management team members in terms of, among other, sales and marketing channels.

As opposed to relying on traditional fragmented advertising channels, the Target Group has established a focused, cost-efficient and sustainable customer acquisition strategy through its partnership with reputable academia. Since April 2026, the Target Group has exclusively entered into three-year cooperation agreements with Beijing Tsinghua University ("**Tsinghua**"), one of China's most reputable and leading research university widely recognised for its strong programs in engineering and computer science. During the development of AI intelligent engineer and AI industry leadership programs to be offered to individual and corporate clients, technical advice and support from Tsinghua will be relied upon in both theoretical and application phases, where the teaching and research components of such programs are provided by a team of the faculty tutors and experts of Tsinghua to the Target Group on an exclusive basis. In particular, such team, led by reputable professors of Tsinghua specialising in the field of AI, also provides academic guidance for the AI leadership programs offered by the Target Group, signifying the strong recognition of the AI training courses offered by the Target Group. Students completing all programs would receive the certificates issued by Tsinghua and/or the International Center for Engineering Education (ICEE), being an organisation established in 2016 by Tsinghua and Chinese Academy of Engineering and approved by United Nations Educational, Scientific and Cultural Organization (UNSECO), which focuses on engineering education promotion and talent cultivation amongst countries. The partnership with Tsinghua enables the Target Group to maintain a stable and continuous reach to experts and resources across universities, research institutions and industry partners. Coupled with online and offline sales channels through, among others, the Tsinghua alumni network, affiliated enterprise network and regional industry associations, as well as regular industry seminars and workshops, and reinforced by the accreditation granted by Tsinghua, the Target Group establishes a steady enrolment pipeline of prospective students and institutional clients with respect to the Target Group's AI training programs. As at 30 August 2026, a total of 450 students had completed and/or obtained accreditation or certificates from the various types of training courses offered by the Target Group, with an average course duration of around three months.

By equipping clients with foundational expertise and confidence, the Target Group's AI training courses serve as a powerful engine for downstream revenue. Such AI training courses inherently drive the demand for downstream AI infrastructure including computing power, data processing and model training among the students' affiliated organisations and partnering institutions during the training phase, as well as subsequent AI agent product development and hardware procurement for corporate uses, allowing the Target Group to monetise such demand through targeted cross-selling, thereby converting educational touchpoints into scalable revenue streams. Such successful conversion is evidenced by 5 out of 12 Major Secured Contracts (as defined below), which involved engagement with the Target Group for AI agent development or sale of hardware products following attendance at the training courses offered by the Target Group.

In addition to the aforesaid collaboration with Tsinghua, the Target Group has set up an AI-Center in Shenzhen to diversify its marketing channel which has commenced operation in July 2026. Such AI-Center functions as an offline centralised showcase that features live demonstration of AI technologies, intelligent hardware products and industry-specific AI solutions, providing hands-on demonstrations in various industry scenarios, experimental learning and a direct marketing window for promoting the Target Group's AI training courses, agent development services, computing power and related intelligent hardware products to the public. The Target Group has plans to set up other AI-Centers in first-tier cities including Shanghai, Beijing and Hong Kong by way of direct investment or authorised cooperation with strategic partners including governmental bodies such as public library. To further broaden the customer reach, the Target Group has also from time to time deployed digital marketing through a coordinated social media matrix, online communities and learning platforms to engage prospective customers.

Apart from the partnership with Tsinghua and the AI-Center in Shenzhen, the members of the management team of the Target Group possessed extensive experience in various industries, in addition to AI-related field, further details are set out in the Announcement. The diverse industry backgrounds position the Target Group to capitalise on the accelerating adoption of AI applications across multiple sectors.

Given the above competitive edge, the Target Group has rapidly secured a number of sales and framework cooperation contracts with an aggregate contract value of not less than RMB23 million in less than one year, with customers from industries including technology and industrial equipment manufacturing sectors in the PRC. Such performance is primarily driven by the sales and marketing capabilities of the management team of the Target Group, as amplified by the strategic partnership with Tsinghua.

Major secured contracts of the Target Group

The Board considered that the material contracts of the Target Group in the aggregate contract amount of not less than RMB23 million consist of certain framework cooperation agreements, where in the absence of executed purchase orders, merely indicated an intention to cooperate and did not guarantee that any future transactions would materialise. Accordingly, the Board excluded those framework agreements when determining the Guaranteed Revenue. The Major Secured Contracts (as defined below) identified by the Board which formed the basis of the Guaranteed Revenue comprised of (i) signed sales contracts; and (ii) framework agreements supported by executed individual purchase orders and/or payment records, with an aggregate contract value of approximately RMB15.9 million. Having regarded the payment terms, product delivery and completion schedules and contract durations underlying the Major Secured Contracts (as defined below), the Board estimated that the Target Group would achieve revenue of not less than RMB13.0 million during the Guaranteed Period, which was therefore adopted as the forward sales amount ("**Forward Sales**") in the Valuation.

The major secured contracts ("**Major Secured Contracts**") represent a total of 12 sales contracts and framework agreements with executed purchase orders and/or payment records that were entered into by the Target Group since January 2026 with contract term of generally one year. Such contracts covered a wide range of aspects including sale of hardware, development and sale of AI agents, provision of data services, provision of AI training and related services and sale of computing power. The customers of the Target Group are mainly technology enterprises operating in the AI, digital education, health technology, data services, intelligent and industrial equipment manufacturing sectors in the PRC. Except for one customer which Vendor B holds a 30% stake, all customers of the Target Group are independent third parties. The Company has engaged PRC legal advisers to advise on, among other things, the legality, validity and effectiveness of the Major Secured Contracts. Based on PRC legal advisers' review of the Major Secured Contracts, they have confirmed that the Major Secured Contracts have been duly executed, legally effective and binding on the contracting parties in accordance with applicable laws. After having reviewed the Major Secured Contracts, the Board noted that the scope of products/services offered by the Target Group stipulated thereunder falls under the principal business of the Target Group and the underlying key terms are normal commercial terms.

In assessing the Valuation using forward P/S, given the Major Secured Contracts formed the primary component of the Valuation, the Board has, in assessing the genuineness of the Major Secured Contracts, also conducted due diligence on the background of the respective customers. Excluding two recurring customers, there are a total 8 separate customers underlying the Major Secured Contracts, each independent of the others. The Board has conducted desktop search and background check on each of these 8 customers by obtaining their respective business credit reports (企業信用報告) from 企查查 (Qichacha), a commonly-used business information platform in the PRC. Having reviewed the reports, it is noted that the customers generally have an establishment history with incorporation years ranging from 1997 to 2024. It is also noted that the paid-up capital of the respective customers ranged RMB1,700 to RMB2,000,000. The Board also understands the industry sector and business scope of each customer, being technology enterprises operating in the AI, digital education, health technology, data services, intelligent and industrial equipment manufacturing sectors in the PRC. It is stated that these corporate customers are currently validly existing in accordance with their business

licenses, with no pending litigations or proceedings. Moreover, based on the shareholding structure revealed, it is learnt that the ultimate beneficial owners of all such customers are not connected with and independent of the Company and its connected persons.

As of the date of the Share Purchase Agreement, 6 separate customers in respect of 8 Major Secured Contracts had settled certain instalment payments to the Target Group, which amounted to approximately RMB0.9 million in aggregate. The Target Group has continued to receive payments from its customers and up to the date of this announcement, additional amounts of approximately RMB1.3 million had been settled. The Board has obtained and reviewed all relevant remittance advices issued by the principal bank of the Target Group, verified the names of payors to understand the fund flow of each payment and to ascertain the accuracy of such payment records.

The Valuation

As disclosed in the Announcement, the Valuation was conducted under the market approach with comparable companies listed on the Hong Kong, Shanghai and Shenzhen Stock Exchange and the Valuer has adopted the forward P/S multiple. The Valuer has also considered adjustment factors including the size adjustment factor and an adjustment on minority interest attributable to non-controlling interest. Further details on the Valuation and the Board's assessment are set out below:

Comparable companies listed in different locations

Considering that (i) the comparable companies are publicly listed in Hong Kong and/or the PRC being established and regulated securities markets with established regulatory and disclosure requirement, where their financial information, share price and market capitalisation are readily accessible publicly; (ii) the business of the comparable companies are similar to the Target Group's business with over 50% of revenue derived from similar business as the Target Group; and (iii) the operating locations of the comparable companies are substantially similar to the Target Group, the Board is of the view that the adoption of comparable companies listed in Hong Kong and/or the PRC under the Valuation are fair and reasonable.

Projected forward sales of the Target Group and basis for adopting forward P/S multiple

The Forward Sales adopted in the Valuation represents the estimated revenue to be generated from the Major Secured Contracts of the Target Group during the period from 1 July 2026 to 30 June 2027.

As disclosed in the Announcement, the P/E multiple was not adopted because the Target Group has a relatively short operating history and has been loss-making. The P/B multiple was also considered not appropriate as it is more commonly applied to asset-heavy businesses, whereas the Target Group is not asset-intensive. Instead, the Valuer considered the P/S multiple to be appropriate for valuing the Target Group as it is generally suitable for early-stage businesses where revenue generation is an important indicator of business scale and momentum. Given the relatively short operating history of the Target Group and the financial performance for the six months ended 30 June 2026 does not serve as an appropriate reference, the Valuer adopted a forward P/S multiple in the Valuation to reflect the Target Group's future revenue potential, which complied with the relevant guidance under the International Valuation Standards.

Under the Forward Sales, a majority portion of approximately 66.3% is contributed by the estimated sales amount under the signed sales contracts, with the remaining portion from the estimated sales amount under the framework agreements supported by executed individual purchase orders and/or payment records. As at the date of this announcement, the aggregate value of the estimated sales amounts under (i) the secured sales contracts; and (ii) the executed purchase orders under the framework agreements obtained from the Target Group represented around 76.8% of the Forward Sales as adopted in the Valuation. This demonstrates that the Target Group has been performing its obligations and receiving payments in accordance with the relevant contracts during the Guaranteed Period. Despite the relatively short operating history of the Target Group, a total revenue of approximately RMB1.2 million has been recognised since 1 July 2026 and up to the date of this announcement, representing approximately 9.1% of the Guaranteed Revenue. With the core management team being fully assembled and in place to manage all business segments in August 2026, and as product development and delivery processes mature, it is expected that the Target Group will achieve smoother deployments in completing the contracts within schedules and accelerating revenue generation throughout the remaining Guaranteed Period. As most of the sales contracts and framework agreements were entered into during July and August 2026, the Target Group is currently completing initial project execution phases, with the corresponding revenue expected to be recognised in the fourth quarter of 2026.

Size adjustment

The size adjustment factor was determined by comparing the size premium applicable to each comparable company to the size premium applicable to the Target Group, with reference to the data from the Cost of Capital Navigator, a widely recognised guide adopted by valuation professionals in estimating cost of capital. Based on the 2025 CRSP Deciles Size Premium data, the size premium ranged from 0.52% for mid-cap companies (with market cap (in million USD) ranging from 3,948.054 to 20,178.359), 1.02% for low-cap companies (with market cap (in million USD) ranging from 731.187 to 3,946.154) and up to 2.66% for micro-cap companies (with market cap (in million USD) ranging from 1.108 to 729.919). The Valuer then assigned 2.66% to the Target Group and the applicable size premium to each of the comparable companies based on their respective market capitalisation. The size adjustment factor for each of the comparable companies was calculated as the difference between the size premium applicable to the Target Group and that applicable to each of the comparable companies, which was then adopted in the formula as set out in the Announcement for deriving the adjusted forward P/S ratio of each of the comparable companies.

Adjustment on minority interest attributable to non-controlling interest

As the Major Secured Contracts did not involve Tsingzhan AI as the signing party, Tsingzhan AI is therefore not involved in the contribution of the Forward Sales and thus no adjustment concerning the 51% equity stake of Tsingzhan Zhiqing is required.

Other details of the Valuation are set out in the Announcement. The Board, having reviewed the key assumptions, methodology, quantitative inputs, valuation analysis and the selection of the comparable companies, is of the view that the Valuation (including the adoption of RMB13.0 million as the Forward Sales) is fair and reasonable.

THE BOARD'S VIEW ON THE SHARE PURCHASE AGREEMENT

Notwithstanding the Major Secured Contracts formed the basis of the Guaranteed Revenue, in order to address any risks of failing to achieve the Guaranteed Revenue by the Target Group, the payment manner of the Consideration has been structured such that the Consideration Shares would only be allotted and issued by the Company to the Vendors subject to, among other matters, satisfaction of the Guaranteed Revenue. To mitigate the aforementioned uncertainties, the integrated adjustment mechanism was incorporated as a key term to the Share Purchase Agreement to serve as an ultimate safeguard, where the Initial Consideration will be adjusted downward proportionally if actual revenue represents 80% or more of the Guaranteed Revenue. Crucially, if the Guaranteed Revenue is not satisfied or the actual revenue is less than 80% of the Guaranteed Revenue, the Initial Consideration shall be reduced to a nominal amount of HK$3.

On the other hand, excluding the indicative contract sums under the framework agreements, the aggregate value of the secured sales contracts and the executed purchase orders contributed as to 76.8% of the Forward Sales as at the date of this announcement. Secondly, the Target Group received additional purchase orders and payments under certain signed sales contracts in excess of the original contract sums. Thirdly, individual purchase orders were executed and paid in October 2026 under one of the excluded framework contracts due to the absence of purchase orders as of the date of the Share Purchase Agreement. This demonstrates the Target Group's ability to secure further orders from customers beyond those covered by the existing contracts and the Forward Sales.

In addition to the Vendors' guarantee on the Guaranteed Revenue, the Share Purchase Agreement also included other safeguards to protect Shareholders' interests, namely the guarantee on consolidated loss, net asset value and third-party liability of the Target Group. Taking into account all of the protective mechanisms in the Share Purchase Agreement, the Board has fully considered the potential risks in relation to the Acquisition and is of the view that it is in the best interest of the Shareholders and the Company to enter into the Acquisition.

Despite the latest financial performance of the Target Group, having considered (i) the business development and prospect of the Target Group including the partnership with Tsinghua as a proven initial customer acquisition strategy; (ii) the financial performance for the six months ended 30 June 2026 being a short operating period after establishment does not reflect the full potential value of the Target Group in view of the potential revenue to be recognised from the business contracts of the Target Group and therefore does not serve as an appropriate reference when determining the Consideration; (iii) the aggregate contract value of material contracts of the Target Group amounted to not less than RMB23 million, including the Major Secured Contracts (being 12 sales contracts and framework agreements with executed purchase orders and/or payment records) expected to generate revenue of not less than RMB13 million during the Guaranteed Period being also the basis of the Guaranteed Revenue; (iv) the Consideration payable by the Group is linked to the performance of the Target Group following the Completion, while the Group would be compensated in the event that certain Guarantee(s) is/are not satisfied; (v) the Initial Consideration represents a discount of approximately 27.54% to the appraised value of the Target Group of HK$27,600,000 assuming completion of the Reorganisation had taken place; and (vi) the issue of the Consideration Shares would incentivise the Vendors to continue supporting the business operation of the Target Group, the Board considered the terms of the Share Purchase Agreement to be fair and reasonable and in the interest of the Company and the Shareholders as a whole.

FURTHER INFORMATION ON THE TARGET GROUP

As disclosed in the Announcement, the Target Group comprised the Target Company, Tsingzhan Zhiqing, Tsingzhan Chanyan and Tsingzhan AI. Tsingzhan Zhiqing, a wholly-owned subsidiary of the Target Company and the holding company of Tsingzhan Chanyan and Tsingzhan AI, has no business operation.

Tsingzhan Chanyan is principally engaged in (i) AI talent cultivation services which include provision of AI-focused leadership courses; (ii) development of AI agents; (iii) provision of data processing services including data collection and annotation for AI applications and robotics; and (iv) sale of hardware including AI chips. All the Major Secured Contracts were entered into by Tsingzhan Chanyan.

Tsingzhan AI is principally engaged in the sale of computing power.

In addition to the financial information of the Target Group as disclosed in the Announcement, set out below is a summary of financial information of each of the subsidiaries of the Target Group, as extracted from its management accounts respectively:

For the six months ended/ As at 30 June 2026	**Tsingzhan Zhiqing** *RMB'000 (approx.)*	**Tsingzhan Chanyan** *RMB'000 (approx.)*	**Tsingzhan AI** *RMB'000 (approx.)*
Revenue	–	1,269	–
Net loss	(727)	(779)	(1,596)
Total assets	10,541	1,358	4,578
Total liabilities	10,818	1,125	2,878
Net assets/(liabilities)	(277)	233	1,700

The difference between the consolidated net assets of the Target Company of approximately HK$1.4 million as disclosed in the Announcement and the aggregate of the net assets/liabilities of the subsidiaries of the Target Company of approximately RMB1.7 million as set out above was attributable to (i) the elimination of long-term equity investment of approximately RMB0.5 million in respect of the investment in Tsingzhan Chanyan on a consolidated basis; and (ii) currency translation difference.

THE GROUP'S BUSINESS PLAN ON EXPANSION INTO THE AI INDUSTRY

The Group has been exploring opportunities in the commercialisation of hyper-converged infrastructure and AI platforms in order to cope with the evolving industry landscape. To optimise the Group's infrastructure, as disclosed in the announcement of the Company dated 18 August 2026, the Company has signed a framework agreement with the Baotou Municipal Government in respect of the implementation of the "Compute-Power-Data" integrated industrial base project, pursuant to which the Company will offer support in establishing a digital infrastructure foundation by cultivating emerging digital industries and talents such as AI, embodied robots and data annotation. Under this backdrop, the Group has been enhancing its computing capability to support large scale data processing and AI-driven capabilities. The Group has the following business plans to integrate its business with the Target Group:

Business aspect	**Group's requirement, resources and/or capability**	**Target Group's requirement, resources and/or capability**	**Business plan and potential synergistic effect**
Computing power	The Group plans to invest in the construction of computing infrastructure (including the signed framework agreement with Baotou Municipal Government to establish an integrated "Compute-Power-Data" industrial base project)	The Target Group's AI training, model training and AI agent development businesses require a reliable and continuous supply for computing power	The Target Group would be able to access the Group's computing power resources directly to deliver its products and solution packages to customers, thereby reducing external procurement costs and creating operational synergy and ensuring an efficient use of shared infrastructure

Data services	The Group has accumulated extensive scenario-based data from IT hardware and system integration projects with government and enterprise clients	The Target Group possesses expertise in AI data collection, processing and annotation	The Target Group would facilitate the transformation of raw data of the Group into high-quality training data to support model optimisation and AI agent development
Hardware products	The Group has established globally distributed IT hardware procurement network, supply chain infrastructure and customer base	The Target Group is engaged in the development and sales of intelligent hardware products including AI chips	The Target Group would leverage on the Group's extensive sales channels to rapidly expand its hardware sales and enter into overseas markets

Backed by the leading talent and academic resources available from the Target Group's exclusive partnership with Tsinghua, the Group is positioned to expedite its transition from a traditional IT hardware and system integration provider to a comprehensive intelligence solutions provider, equipped with enhanced capabilities across AI infrastructure, data services and high-performance computing to cope with the ever-changing industry landscape shaped by AI adoption. Accordingly, the Board believes that the Acquisition represents a strategic entry for the Group to gain access to the core elements of the AI industry and a new potential driver for revenue growth.

On the other hand, to support the Target Group's business growth over the coming year, it is expected that additional general working capital of approximately RMB5 million would be required. This will primarily support, among other things, (i) the purchase of computing power from independent third parties of approximately RMB2 million for the purpose of utilisation of computing power and sale of computing power required by customers; and (ii) the procurement of hardware of approximately RMB1.5 million to facilitate commencement of volume production of hardware products for sale to customers as part of the comprehensive AI agent development solutions offered by the Target Group. Further, to capture the potential upside and maximise utilisation of the Target Group's expertise and network and to further strengthen the talent pool of the Target Group, it is intended that the Target Group will recruit additional technology specialists to enhance its research and development capabilities. The expanded team is expected to strengthen the Target Group's capacity to deliver on its existing business contracts and pursue additional potential contracts, which may in turn further support the business expansion and broaden its revenue base. The Group plans to fund the aforesaid working capital requirement through internal resources and/or equity or debt financing following the Completion.

Notwithstanding the lack of required expertise of the existing management of the Group in relation to AI-related aspects, taking into account (i) the core management team (including Vendor B who has been responsible for the overall management and operation of the Target Group) of the Target Group would retain and continue to manage its day-to-day operation following the Completion; (ii) several key members of the Target Group's management team possessed specialised qualifications in AI/ software engineering and related disciplines, with experience in multiple national and industry level AI initiatives including projects in intelligent mobility and smart education, demonstrating a strong ability in transforming academic expertise into practical industrial applications; (iii) the Consideration Shares would only be allotted and issued to the Vendors subject to, among other matters, satisfaction of the Guaranteed Revenue which serves as an incentive for the Vendors to continue supporting the ongoing business operation of the Target Group and to further reward them for securing additional contracts having considered the earn-out adjustment of the Consideration; (iv) the Group's established hardware and network infrastructure as well as its IT hardware and product procurement and system integration implementation capability which are expected to be complementary to the Target Group's business development; (v) the business plan of the Target Group following Completion; and (vi) the synergy to be created between the Target Group and the Group in respect of utilisation of computing power, data processing capability, hardware distribution network, extension of service offerings from traditional IT integration to AI agent solutions to maximise project added value, the Company is of the view that the Acquisition would effectively enable the Group to tap into the AI industry in supporting its business expansion.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company as at the date of this announcement, and, for illustrative purposes only, immediately after the allotment and issue of the Initial Consideration Shares and the maximum Consideration Shares in full, assuming there being no other changes in the Company's issued share capital or in the shareholdings of the Shareholders shown below, after the date of this announcement:

	As at the date of this announcement		**Immediately after the allotment and issue of the Initial Consideration Shares**		**Immediately after the allotment and issue of the maximum Consideration Shares**	
Shareholders	*No. of Shares*	*% (Note 2)*	*No. of Shares*	*% (Note 2)*	*No. of Shares*	*% (Note 2)*
QH Technology Holdings Limited *(Note 1)*	194,036,000	22.18	194,036,000	21.43	194,036,000	21.07
The Vendors:						
Vendor A	–	–	19,847,328	2.19	29,770,992	3.23
Vendor B	–	–	1,526,717	0.17	2,290,076	0.25
Vendor C	–	–	9,160,305	1.01	13,740,458	1.49
Other public Shareholders	680,964,000	77.82	680,964,000	75.20	680,964,000	73.95
Total	**875,000,000**	**100.00**	**905,534,350**	**100.00**	**920,801,526**	**100.00**

Notes:

1. QH Technology Holdings Limited is wholly owned by Mr. Yan Wei, an executive Director.

2. Percentages presented in this table may be subject to rounding and therefore may not add up to 100%.

Shareholders and potential investors should note that the Acquisition, which is subject to a number of conditions precedent, may or may not be completed. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
MTT Group Holdings Limited
Yan Wei
Chairman and Executive Director

Hong Kong, 5 November 2026

As at the date of this announcement, the Board comprises Mr. Yan Wei as an executive Director, Mr. Ip Ka Wai Charlie as a non-executive Director, and Mr. Jiao Jian, Ms. Kwok Pui Ha, Ms. Shen Ye and Mr. Ji Weiwei as independent non-executive Directors.