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YEAHKA LIMITED

移卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9923)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by YEAHKA LIMITED (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide shareholders and potential investors of the Company with the latest update of the Group.

Our business made further substantive progress in commercialization in the third quarter of 2026, further strengthening the foundation for sustained growth in the Group's overall profits.

Our business in Hong Kong (China), Macao (China) and overseas maintained strong growth momentum. The gross payment value (GPV) for the first nine months of this year amounted to approximately RMB11.4 billion, representing an increase of more than 300% over the same period last year. Fee rates and profit margins remained at relatively high levels, while our services expanded to cover more industries and international brand customers, such as Subway and DJI (大疆創新). During the same period, we entered into strategic partnerships with Stripe and other companies to promote online payment services for local and cross-border transactions globally. We have also progressively collaborated with more international financial institutions on online payments, including providing merchants with infrastructure for functions such as identity verification and delegated authorization mechanisms, facilitating interactions and commercial conversion between merchants and consumers in the era of artificial intelligence. Our payment business in the Chinese Mainland maintained a leading market share, with refined operational initiatives continuing to drive improvements in fee rates and profitability.

Our value-added services beyond payments also continued to make progress in commercialization. Through our investee Fushi Technology (富匙科技), our enterprise AI Agent has been deployed across more industries and adopted by customers, providing token capabilities to numerous merchants and delivering step-change improvements in productivity. For the first nine months of this year, the transaction volume of AI-generated videos in our merchant solutions business more than doubled year-on-year to RMB312 million. The gross merchandise value (GMV) of our in-store e-commerce business reached another record high, exceeding RMB5 billion and representing a year-on-year increase of 63%. Indicators including GMV per customer, repeat purchase conversion rate, revenue and profit per customer all recorded healthy growth. Our value-added services will play an increasingly important role in commercial deployment both domestically and internationally, as well as in profit contribution.

In light of the substantive commercial progress achieved across our business, we have full confidence in the Company's long-term profit growth prospects and sound financial position. From January 1, 2026 to October 31, 2026, the Company repurchased a total of 2,478,800 shares of the Company ("**Shares**") in the open market, representing 0.54% of the issued Shares (excluding treasury Shares) as at October 31, 2026. Following the payment of the interim dividend, the board of directors of the Company (the "**Board**") will continue to consider enhancing shareholder returns through share repurchases, dividend payments and other means.

The information contained in this announcement does not constitute, represent or indicate a complete picture of the Group's revenue or financial performance. This announcement is based on a preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company or the audit committee of the Board. The information contained in this announcement may be subject to change or adjustment. Shareholders and potential investors of the Company are advised not to place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
YEAHKA LIMITED
Liu Yingqi
Chairman

Hong Kong, November 5, 2026

As of the date of this announcement, the Board comprises Mr. Liu Yingqi, Mr. Yao Zhijian, Mr. Luo Xiaohui and Ms. Liang Shengtian as executive directors, and Mr. Tam Bing Chung Benson, Mr. Yao Wei and Mr. Ouyang Rihui as independent non-executive directors.