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NOTICE OF REDEMPTION

in respect of the
U.S.$187,000,000 GUARANTEED PERPETUAL CAPITAL SECURITIES
(Stock Code: 40138)
(the "**Perpetual Capital Securities**")

issued by
SOAR WIND LTD
(a company incorporated in the Cayman Islands with limited liability)
(the "**Issuer**")

unconditionally and irrevocably guaranteed by
AVIC INTERNATIONAL LEASING CO., LTD.
(a company incorporated in the People's Republic of China with limited liability)
(the "**Guarantor**")

under the
U.S.$3,500,000,000 GUARANTEED MEDIUM TERM NOTE AND PERPETUAL CAPITAL SECURITIES PROGRAMME

On 5 November 2026, the Issuer has given a notice to the holders of the Perpetual Capital Securities that pursuant to the terms and conditions of the Perpetual Capital Securities and the pricing supplement dated 29 November 2023 relating to the Perpetual Capital Securities, the Issuer has elected to exercise the option to redeem all of the outstanding Perpetual Capital Securities on 5 December 2026 (the "**Optional Redemption Date**").

As at the date of this announcement, the outstanding amount of the Perpetual Capital Securities is U.S.$187,000,000. Upon the redemption of all outstanding Perpetual Capital

Securities on the Optional Redemption Date, the Perpetual Capital Securities will be cancelled and there will be no Perpetual Capital Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Perpetual Capital Securities.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

5 November 2026

As at the date of this announcement, the sole director of the Issuer is Yang Guangyi.

As at the date of this announcement, the directors of the Guarantor are Yu Daoyuan, Zhang Xiaoxu, Wang Peng, Gong Liang, Zhang Jiarui, Tong Chan and Wang Minghao.