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NEXCHIP SEMICONDUCTOR CORPORATION
合肥晶合集成電路股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2249)

PROPOSED APPOINTMENTS OF ACCOUNTING FIRMS FOR THE YEAR 2026

This announcement is made by Nexchip Semiconductor Corporation (the "**Company**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the announcement (the "**Announcement**") of the Company dated October 16, 2026 in relation to the cancellation of the resolution on the reappointment of accounting firm originally to be proposed at the 2026 first extraordinary general meeting. As disclosed in the Announcement, given that RSM China CPA LLP ("**RSM**") has provided A Share annual audit services for the Company for 10 consecutive years, and considering the provisions regarding the consecutive engagement of the same accounting firm set forth in the Administrative Measures for the Selection and Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (《國有企業、上市公司選聘會計師事務所管理辦法》) (the "**Administrative Measures**"), the Company has decided to cancel the relevant resolution in relation to the originally proposed reappointment of RSM and Rongcheng (Hong Kong) CPA Limited ("**Rongcheng Hong Kong**").

As disclosed in the Announcement, to the knowledge of the Company, and according to the confirmations of RSM and Rongcheng Hong Kong, there are no circumstances in relation to the cancellation of the reappointment of the accounting firm that need to be brought to the attention of the Company's shareholders and creditors. The Board, RSM and Rongcheng Hong Kong also confirmed that there are no disagreements or unresolved matters among the Company, RSM and Rongcheng Hong Kong in respect of the cancellation of the reappointment of the accounting firms. Furthermore, the Board confirms that, save for those disclosed in the Announcement and this announcement, it is not aware of any other matters relating to the proposed appointments of new accounting firms that need to be brought to the attention of the shareholders of the Company.

Proposed Appointments of Accounting Firms for the Year 2026

The Company has completed the procedures for the selection and appointment of the accounting firms for the year 2026 in accordance with the relevant requirements of the Administrative Measures and the Policy on the Selection and Appointment of Accounting

Firms of Nexchip Semiconductor Corporation (《合肥晶合集成電路股份有限公司會計師事務所選聘制度》). After the selection and appointment procedure and upon the consideration and approval by the audit committee (the "**Audit Committee**") of the board of directors (the "**Board**") of the Company, the Board of the Company has resolved to propose the appointments of (i) Ernst & Young Hua Ming LLP ("**EY Hua Ming**") as the auditing firm for the Company's A Share financial statements and internal control for the year 2026; and (ii) Ernst & Young ("**EY Hong Kong**") as the auditing firm for the Company's H Share financial statements for the year 2026 (collectively, the "**Proposed Appointments**"). If the Proposed Appointments are approved by the general meeting, the terms of appointment of EY Hua Ming and EY Hong Kong shall commence on the date of approval at the relevant general meeting and end on the conclusion of the next annual general meeting of the Company.

Reasons for Selection and Assessment by the Audit Committee

In assessing the Proposed Appointments, the Audit Committee comprehensively considered the suitability of EY Hua Ming and EY Hong Kong to undertake the relevant audit work of the Company for the year 2026 from the following aspects, with reference to the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors and the Guidance Notes on Change of Auditors published by the Accounting and Financial Reporting Council of Hong Kong (the "**AFRC**"), and taking into account the assessment results of the selection:

(i) Governance and leadership

The Audit Committee has reviewed the organizational structure and leadership profiles of EY Hua Ming and EY Hong Kong, as well as their relevant policies on governance and quality management, and has taken into account their extensive experience in serving listed companies in the PRC and Hong Kong. The Audit Committee is satisfied that they are committed to performing audit work in a manner that aligns with the interests of the shareholders of the Company and the wider public interest.

(ii) Professional ethics and independence

The Audit Committee considers that the independence of the auditors is crucial to the audit work, and has taken into account the independence and objectivity of EY Hua Ming and EY Hong Kong. Based on the information provided by EY Hua Ming and EY Hong Kong, each has established appropriate systems and procedures to ensure its independence from the Company. Such systems and procedures include client acceptance and continuance assessment, independence review and conflict-of-interest checks, to confirm that there are no financial, business, employment or other relationships between it (including its partners and audit team members) and the Company, the directors or substantial shareholders of the Company that may affect its independence. The Audit Committee has considered the internal quality management and independence safeguard mechanisms of EY Hua Ming and EY Hong Kong, including professional ethics requirements and engagement partner rotation arrangements. Based on the information currently available, the Audit Committee has not noted any circumstances that may affect the independence of EY Hua Ming and EY Hong Kong from the Company, and considers that each has sufficient independence and objectivity to perform its duties as the auditor of the Company.

(iii) Industry knowledge and professional competence

EY Hua Ming and EY Hong Kong have extensive experience in auditing listed companies and in providing cross-border audit services. EY Hua Ming has a proven track record in the PRC capital market and has provided annual audit services to A Share listed companies across a wide range of industries, including the industry in which the Company operates. EY Hong Kong, on the other hand, has extensive experience in serving Hong Kong listed companies, including a number of companies in the integrated circuit industry. The Audit Committee has reviewed the qualifications, market position and industry experience of EY Hua Ming and EY Hong Kong. The Audit Committee has further assessed the engagement team proposed by EY Hua Ming and EY Hong Kong. The team comprises four core members, including the engagement partner and the engagement quality review partner, and all four core members have experience in the integrated circuit industry. The Audit Committee is satisfied that EY Hua Ming and EY Hong Kong possess the necessary industry knowledge and technical competence to perform the audit effectively.

(iv) Audit project execution and resource allocation

The Audit Committee has reviewed the audit methodology, audit plan and composition of the engagement team proposed by EY Hua Ming and EY Hong Kong. The proposed engagement partner and key team members all possess relevant experience in auditing listed companies and professional competence in the relevant industry. The audit plan adopts a clear and risk-oriented approach, and adequate resources, personnel and time have been allocated to address significant matters in the audit areas. The Audit Committee considers that the proposed audit team possesses sufficient professional competence, experience and capacity to complete the audit work with high quality.

(v) Communication with the Audit Committee

Based on the information provided by EY Hua Ming and EY Hong Kong, the Audit Committee has reviewed the communication plan and interaction arrangements proposed between them and the Audit Committee. Subject to their formal appointment, EY Hua Ming and EY Hong Kong will, from time to time, maintain communication with the Audit Committee and the management of the Company on the progress of the audit, so as to ensure that key audit matters are properly addressed in a timely manner. The Audit Committee considers that such communication arrangements will facilitate the maintenance of timely and effective two-way communication on significant financial reporting and audit matters, and comply with the relevant requirements of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

(vi) Audit quality monitoring procedures

The Audit Committee notes that each of EY Hua Ming and EY Hong Kong maintains a comprehensive quality management system in accordance with the applicable standards. In addition, the Audit Committee has reviewed the searches conducted on the websites of the relevant authorities and has found no record of any disciplinary actions against EY Hua Ming, EY Hong Kong, the relevant audit engagement partners and other key engagement team members. To the knowledge of the Audit Committee, it is not aware of any act or activity of EY Hua Ming or EY Hong Kong that may impair their integrity, objectivity or independence, or have an adverse effect on the quality of their audit services provided to the Company.

In addition, the Audit Committee also considered whether the proposed audit fees are commensurate with the scale of the Company's business, the scope and complexity of the audit, the expected workload and the resources to be committed, so as to ensure that the proposed fees are adequate to support the appropriate audit work and quality.

With comprehensive consideration of the above factors and the assessment results of the selection, the Audit Committee believes that EY Hua Ming and EY Hong Kong possess the independence, professional competence and resources necessary to undertake the relevant audit work of the Company for the year 2026, and are capable of conducting audit work in accordance with the relevant requirements for the Company's A Share and H Share financial reports. Their proposed audit fees are commensurate with the audit services proposed to be provided. Accordingly, it recommends the Proposed Appointments to the Board.

Audit Fees

Based on its business scale, the industry in which it operates, the complexity of accounting treatment and other factors, and taking into account the personnel to be deployed for the audit work, the estimated workload and the standard fee rates of accounting firms, the Company estimates that EY Hua Ming's audit fees for the year 2026 will be RMB2.7 million (tax inclusive), of which the financial statement audit fee will be RMB2.3 million and the internal control audit fee will be RMB0.4 million. The Company estimates that the audit fees to be charged by EY Hong Kong for the H Share financial statements for the year 2026 will be RMB1 million (tax inclusive).

The Board intends to propose that the shareholders consider and approve the aforementioned estimated audit fees, grant authority to the management of the Company or its authorized persons to implement the specific engagement matters and determine the final audit fees based on the scope and content of the actual audit and review work at the general meeting. The final audit fees are not expected to deviate materially from the above estimated amounts, except for material changes in the basis or assumptions for determining the relevant fees.

The audit fees payable to EY Hua Ming for A Share audit services for the year 2026 (including the financial statement audit and the internal control audit) are RMB0.3 million higher than the audit fees of RMB2.4 million originally proposed for the reappointment of RSM as set out in the circular of the Company dated September 30, 2026, primarily because: (i) as this is the first time that EY Hua Ming has undertaken the audit of the Company; and (ii) the audit fees were determined through competitive negotiations following the selection and appointment procedure, having taken into account the engagement team, expert resources and quality management requirements to be committed by EY Hua Ming. The Audit Committee considers that the aforementioned fees are commensurate with the audit services proposed to be provided.

Approval of the General Meeting

The Proposed Appointments are subject to the approval of the shareholders at an extraordinary general meeting of the Company. The Company will publish and dispatch notices and circulars in relation to the extraordinary general meeting in due course for the consideration and approval of the Proposed Appointments and related audit fee arrangements by the shareholders.

By order of the Board
Nexchip Semiconductor Corporation
合肥晶合集成電路股份有限公司
Mr. Tsai Kuo-Chih
Executive Director and Chairperson of the Board

Hong Kong, November 5, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Tsai Kuo-Chih and Mr. Zhu Caiwei as executive Directors; (ii) Mr. Lu Qinhang, Mr. Qiu Wensheng, Mr. Guo Zhaozhi and Ms. Yang Guoqing as non-executive Directors; and (iii) Prof. Sheng Mingquan, Prof. Lin Zhiting and Mr. Chen Ting as independent non-executive Directors.