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MOMENTA GLOBAL LIMITED

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 6880)

VOLUNTARY ANNOUNCEMENT PROPOSED ESTABLISHMENT OF A JOINT VENTURE WITH SAIC MOTOR AND YANDIAN TECHNOLOGY

This announcement is made by MOMENTA GLOBAL LIMITED (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to the shareholders of the Company (the "**Shareholders**") and potential investors of the Company.

The Company is pleased to announce that Momenta (Suzhou) Technology Co., Ltd. (魔門塔（蘇州）科技有限公司) ("**Momenta Suzhou**"), a wholly-owned subsidiary of the Company, has agreed with SAIC Motor Corporation Limited (上海汽車集團股份有限公司) ("**SAIC Motor**") and Yandian Technology Co., Ltd. (延電科技有限責任公司) ("**Yandian Technology**") to jointly establish a joint venture company (name to be determined) (the "**JV Company**") with a registered capital of RMB300 million.

The registered capital of the JV Company will be subscribed in the following manner:

(i) Momenta Suzhou will subscribe for RMB153 million, representing 51% of the equity interest in the JV Company;

(ii) SAIC Motor will subscribe for RMB75 million, representing 25% of the equity interest in the JV Company; and

(iii) Yandian Technology will subscribe for RMB72 million, representing 24% of the equity interest in the JV Company.

INFORMATION ABOUT SAIC MOTOR AND YANDIAN TECHNOLOGY

SAIC Motor is a joint stock company incorporated in the People's Republic of China with limited liability and the A shares of which are listed on the Shanghai Stock Exchange (stock code: 600104). Yandian Technology is a controlling subsidiary of SAIC Motor. They mainly engage in the research and development, manufacture and sales of complete vehicles and auto parts, together with automotive finance and related services.

REASONS FOR AND BENEFITS OF ESTABLISHING THE JV COMPANY

The JV Company is established to deepen cooperation between the Group and SAIC Motor on a global basis and across all vehicle platforms, offering high level intelligent driving products and services including L2, L3, etc.. This initiative elevates the parties' strategic collaboration to a new level, facilitating long-term product leadership and injecting new momentum into the parties' global competitiveness.

LISTING RULES IMPLICATIONS

As each of the applicable percentage ratios under Rule 14.07 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in respect of the establishment of the JV Company are under 5%, the establishment of the JV Company does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. To the best of the Company's knowledge, information and belief, SAIC Motor, Yandian Technology and their respective ultimate beneficial owners are not the connected persons of the Company, the establishment of the JV Company does not constitute a connected transaction for the Company under Chapter 14A of the Listing Rules.

The Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate to inform the Shareholders and potential investors of any further updates in relation to the above matters.

There is no assurance that any forward-looking statements contained in this announcement regarding the Group's business development, or any matter, will be achieved, will actually occur, will be realised or are complete or accurate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
MOMENTA GLOBAL LIMITED
CAO Xudong
Chairperson of the Board,
Executive Director and
Chief Executive Officer

Hong Kong, November 5, 2026

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. CAO Xudong, Dr. XIA Yan, Dr. SUN Gang, Ms. SUN Huan and Ms. AN Ren as executive directors; (2) Mr. ZHANG Jianjun, Mr. WANG Glide Xiao Ou and Mr. Fabian Johannes THOMAS as non-executive directors; and (3) Mr. FENG Heping, Ms. WEI Yu, Mr. LI Dong and Mr. SHAO Yu as independent non-executive directors.