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Notice of Valuation of Residual Value

A. General information

Issuer	J.P. Morgan Structured Products B.V.
Guarantor (where applicable)	JPMorgan Chase Bank, National Association
Underlying type	Overseas index
Date of mandatory call event	4 November 2026
Date of residual value payment	No later than 11 November 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount USD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
49702	Bear	09:42:51	Dow Jones Industrial Average Index	390,000	1	10,000	53,350	53,710.61	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula, converted (if applicable) into the settlement currency at the relevant exchange rate.

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{\text{(Strike Level - Maximum Index Level) x one Board Lot x Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

1. Date of mandatory call event and MCE time set out above are New York date and New York time respectively.
2. Date of residual value payment set out above is Hong Kong date.
3. Exchange rate means 7.84161, being the rate of exchange between US$ and HK$ (expressed as the number of units of HK$ per 1 unit of US$) at or about 4:00 p.m. New York time on the last Index Business Day of the MCE Valuation Period, as determined by the Issuer by reference to the mid quote as per the rate “USDHKD” on Bloomberg page BFIX. If such screen rate is not available for any reasons at such time on such date, the Issuer shall determine the exchange rate in good faith and in a commercially reasonable manner.
4. In respect of the relevant series of CBBCs where the MCE time is specified as "-", the Mandatory Call Event is deemed to have occurred as at 9:00 a.m. (Hong Kong time) on the Observation Commencement Date.

Terms not defined in this notice have the same meaning as defined in the terms and conditions of the CBBCs.

Date: 6 November 2026