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Notice of Valuation of Residual Value

A. General information

Issuer	UBS AG
Guarantor (where applicable)	
Underlying type	Overseas index
Date of mandatory call event	4 November 2026
Date of residual value payment	No later than 11 November 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount USD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
49706	Bear	09:42:51	Dow Jones Industrial Average Index	390,000	1.00	10,000	53,350.0	53,710.61	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula, converted (if applicable) into the settlement currency at the relevant exchange rate.

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{\text{(Strike Level - Maximum Index Level) x one Board Lot x Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

The “Date of mandatory call event” and, if any, “MCE Time” specified above represent New York Date and New York Time respectively. For the avoidance of doubt, where “MCE Time” above is specified as “-”, the Mandatory Call Event is deemed to have occurred as at 9:00 a.m. (Hong Kong time) on the Observation Commencement Date. “Exchange Rate” means 7.84161, being the rate of exchange between United States dollars (“USD”) and Hong Kong dollars (“HKD”) (expressed as the number of units of HKD per 1 unit of USD) at or about 4:00 p.m. New York time on the last Index Business Day of the MCE Valuation Period, as determined by the Issuer by reference to the mid quote as per the rate “USDHKD” on Bloomberg page BFIX. If such screen rate is not available for any reasons at such time on such date, the Issuer shall determine the exchange rate in a commercially reasonable manner.

Date: 6 November 2026