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High Fashion International Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 608)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

Reference is made to the profit warning announcement of the Company dated 20 August 2026 (the "**Profit Warning Announcement**"), the supplemental announcement to the Profit Warning Announcement dated 21 August 2026 and the interim results announcement of the Company dated 21 August 2026 (the "**Interim Results Announcement**") (collectively, the "**Announcements**"). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to provide further information regarding the legal proceedings involving Ms. Leong Ma Li concerning the alleged breach of Injunction Order (the "**Legal Proceedings**") and its financial impact to the Group:-

Ms. Leong was the director and chief executive officer of New Media, as well as the chairman and legal representative of Longford. Following the issuance of the Injunction Order in December 2014, she was removed as the chief executive officer of New Media. In 2016, New Media alleged that Ms. Leong had conducted transactions involving withdrawal of funds from the Longford ICBC Account without proper authorization (the "**Unauthorized Transactions**") and then immediately took necessary legal actions against Ms. Leong. Ms. Leong was then removed as a director of New Media and from her positions as the chairman and legal representative of Longford in 2019.

New Media subsequently commenced committal proceedings against Ms. Leong in HCMP 932/2020 for her alleged liability for contempt of court arising from the alleged non-compliance with the Injunction Order. The committal proceedings went through different levels of court and the Hong Kong Court of First Instance and the Court of Appeal ruled in favour of New Media in May 2022 and May 2024 respectively. Ultimately, the Court of Final Appeal made an order *nisi* for costs in favour of Ms. Leong in April 2026 (the "**Final Judgment**").

Upon becoming aware of the Final Judgment, the management continuously conducted a robust assessment on the financial impact on the Group throughout the whole interim period and the financial exposure was confirmed during the finalization of the Interim Results. The legal, professional and consultancy fees of the Group for the six months ended 30 June 2026 were HK$26 million (first six months of 2025: HK$11 million), including the legal expenses incurred in the interim period and prior periods regarding the Legal Proceedings.

Throughout the period from 2015 up to the date of this announcement, the Board and the management had continuously assessed the overall financial and operational impact of the Unauthorized Transactions and the Final Judgment on the Group. The Board concluded that the Unauthorized Transactions and the Final Judgment were and remain immaterial, and have not had, and are not expected to have a significant adverse impact on the Group's overall financial position and business operations, having regard to, among other things:-

(i) Strong Financial Position: the Group maintained a robust cash position, with cash and cash equivalents, short-term deposits and other financial assets at fair value through profit or loss, amounting to not less than HK$300 million throughout 2015 up to the date of this announcement. During the same period, the Unauthorized Transactions remained immaterial, representing less than 1% of the Group's total assets; and

(ii) Non-operational & One-off Nature: the Unauthorized Transactions and the Final Judgment were non-operational matters which did not affect the ordinary business operations of the Group.

As at the date of this announcement, the Company is still undergoing the legal process for the determination of the final costs order. The Company will continue to monitor developments closely, including formal taxation or assessment of costs following the costs order *nisi*, and will make further announcements as and when appropriate.

Save for the supplementary information disclosed above, all other information as set out in the Announcements remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcements.

By Order of the Board
High Fashion International Limited
Lam Gee Yu, Will
Executive Director & Managing Director

Hong Kong, 6 November 2026

As at the date of this announcement, the Board comprises of (1) Executive Directors: Mr. Lam Foo Wah, Mr. Lam Gee Yu, Will and Mr. Lam Din Yu, Well; (2) Non-executive Directors: Ms. Leung Wing Man, Mabel and Mr. Lau Yip Shing; and (3) Independent Non-executive Directors: Mr. Chung Kwok Pan, Mr. Tong Hee Keung, Samuel and Mr. Wong Chun Sek, Edmund.