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ZHONGJI INNOLIGHT CO., LTD.
中際旭創股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3308)

ANNOUNCEMENT
IN RELATION TO THE REPURCHASE OF SHARES

This announcement is made by the board of directors (the "**Board**") of Zhongji InnoLight Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders of the Company and potential investors of the latest business update of the Group.

In order to better safeguard the legitimate rights and interests of investors, the Company hereby voluntarily discloses the relevant information as follows:

I. MATTERS RELATED TO THE REPURCHASE OF SHARES

In order to better protect the interests of shareholders of the Company and investors, the Company convened the fifth meeting of the sixth session of the Board on October 29, 2026, during which the resolutions relating to the change in the purpose of the repurchased A shares were considered and approved. The purpose of all repurchased shares was changed from "implementing an employee share ownership plan or equity incentive plan" to "for cancellation and reduction of registered capital", and the matter was submitted to the third extraordinary general meeting of 2026 of the Company for consideration. From September 1, 2026 to September 23, 2026, the Company cumulatively repurchased 5,653,063 shares of the Company through a dedicated securities account for share repurchase by way of centralized bidding, representing 0.48% of the total share capital of the Company, with an aggregate amount paid of RMB4,997.2468 million (excluding transaction fees). Upon completion of this cancellation, the total share capital of the Company will be reduced by 5,653,063 shares, which is conducive to further improving financial indicators such as the earnings per share and net assets per share of the Company.

At the same time, the Company noted that, in order to maintain the stability of the capital market and enhance market resilience and confidence, the People's Bank of China, the National Financial Regulatory Administration and the China Securities Regulatory Commission convened a symposium in November 2026 on two policy tools supporting the capital market, transitioning the re-lending policy for share repurchases and increases in shareholdings from a phased arrangement into a long-term institutional arrangement. Starting from November 4, 2026, the re-lending rate was reduced from 1.25% to 1%. The Company will take into consideration factors including the repurchase re-lending policy, the Company's funding conditions and market trends to fully utilize policy tools and employ means such as share repurchases to safeguard the value of the Company and the interests of the investors at large. For details, please refer to the subsequent announcement to be disclosed by the Company.

II. CURRENT OPERATING POSITION AND FUTURE PROSPECTS OF THE COMPANY

Benefiting from the high prosperity of the industry and the robust capital expenditure of major customers, as well as by fully leveraging the Company's comprehensive advantages in research and development, customer onboarding, production capacity, and the supply chain, the Company's orders for products including 800G and 1.6T in the third quarter of 2026 recorded a solid quarter-on-quarter growth compared with the second quarter. The Company achieved a revenue of RMB69.547 billion for the first three quarters, representing a year-on-year increase of 178.13%, and a net profit attributable to shareholders of the Company of RMB22.238 billion, representing a year-on-year increase of 211.81%.

The growth in revenue in the third quarter of 2026 was primarily attributable to the continuous expansion in the shipment scale of high-end products such as 800G and 1.6T, among which the revenue from 1.6T products further accelerated, serving as an important driving factor for the performance growth in the third quarter. The Company continued to maintain a solid share with its customers, with continuous increases in customer orders and stable product pricing and gross profit margins.

Amid the rapid growth in demand, the Company has effectively addressed the tight material supply by proactively stocking up on materials in advance and adopting various measures, including entering into long-term agreements, making prepayments and introducing new suppliers, to secure key materials ahead of time. This has enabled the Company to achieve a relatively rapid sequential growth in revenue. The gross profit margin of the Company continued to improve alongside the rapid growth in revenue, primarily benefiting from the improvement in product mix and the increased proportion of silicon photonics products, which also demonstrates the effectiveness of the Company's supply chain management initiatives.

Looking ahead, industry demand remains robust. Orders from major customers have substantially covered the full year of 2027, and certain key customers have provided clear demand guidance for 2028. It is expected that the order demand for the Company's 800G and 1.6T products will maintain rapid growth. The demand for next-generation optical interconnect products, such as NPO and XPO, will be gradually unleashed in the second half of next year, which can be applied to scenarios including scale-out and scale-up. The Company is actively preparing its materials and production capacity in preparation for an enhanced volume ramp-up in 2027.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhongji InnoLight Co., Ltd.
Dr. Liu Sheng
Chairman of the Board, Executive Director and President

Hong Kong, November 6, 2026

As at the date of this announcement, the Board comprises (i) Dr. Liu Sheng, Mr. Wang Xiaodong and Ms. Wang Xiaoli as executive Directors; (ii) Ms. Chen Caiyun as non-executive Director; and (iii) Ms. Zhan Shuping, Dr. Cheng Bo, Dr. Qu Wenzhou and Mr. Huang Guobin as independent non-executive Directors.