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Jsmart Technologies Group Limited
金安具身智能科技集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00567)

VOLUNTARY ANNOUNCEMENT
FORMATION OF A JOINT VENTURE COMPANY WITH ARTIFICIAL INTELLIGENCE COMPUTING POWER, STORAGE INFRASTRUCTURE, AND VISION FOUNDATION MODELS

This announcement is made by Jsmart Technologies Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep shareholders of the Company (the "**Shareholders**") and potential investors of the Company informed of the latest business developments of the Group.

The board (the "**Board**") of directors of the Company hereby announces that the Company has entered into a joint venture agreement (the "**JV Agreement**") with Allcam Technology Limited ("**Allcam**"), a wholly owned subsidiary of Nanjing Allcam Video Information Technology Company Limited* (南京奧看視訊信息科技有限公司) ("**Allcam Technology**"), to establish a joint venture company in Hong Kong named Jsmart Allcam Technology Limited (the "**JV Company**") to integrate the respective strengths and resources of both parties for engaging in the technological research, development and commercialisation of artificial intelligence computing power, storage infrastructure and vision foundation models.

The JV Company will serve as a unified research and development and operational platform for artificial intelligence technologies and computing-power ecosystems. The core businesses of the JV Company include:

(i) Computing infrastructure and token services

The JV Company will develop and operate next-generation intelligent computing centres across Hong Kong, China, and overseas. It will provide computing-power token operations, model training and inference services and data value-added services, promoting projects such as "External Data, Domestic Computing and Token Globalisation", "Vision Node Cities" and "Vision Storage and Computing Centres". The objective is to build an efficient computing and data-service foundation for artificial intelligence applications.

(ii) Visual artificial intelligence foundation model development

The JV Company will develop and enhance visual artificial intelligence foundation models, creating comprehensive industrial and city-level intelligent security inspection solutions. Efforts will focus on integrated storage-computing architectures, edge inference technologies, multimodal perception technologies and low-cost, highly efficient and easy-to-deploy industry-specific artificial intelligence models. These developments aim to improve visual recognition, intelligent analytics and real-time decision-making capabilities.

(iii) Intelligent robotic vision system development

The JV Company will develop embodied-intelligence vision systems, focusing on robotic vision neural networks, complex motion trajectory control, environmental perception technologies and cross-scenario general-purpose foundation models. The goal is to deepen the integration of visual technologies and intelligent robotics, providing scalable and versatile technical support for inspection, security and industrial testing applications.

(iv) Industry models and scenario applications

The JV Company will help to leverage the Group's existing business resources and industry channels, capitalise on artificial intelligence vision technologies to accelerate the customised development and deployment of intelligent robots in areas such as inspection and patrol services, security operations, and high-precision identification and recognition. The initiative will facilitate commercialisation of artificial intelligence technologies in smart cities, industrial safety inspections, property management and security sectors.

INFORMATION ON THE PARTNER OF THE JV COMPANY

Allcam, incorporated in Hong Kong, is a wholly owned subsidiary of Allcam Technology. Allcam Technology is recognised as a "National High-Tech Enterprise" in China and specialises in visual artificial intelligence storage, computing infrastructure and vision foundation model development. Its core research and development team consists of more than 300 professionals and adopts a dual-engine strategy combining video technology and artificial intelligence. Allcam Technology has independently developed the "Linglong Visual Foundation Model" and the "ALLCam Intelligent Video Enablement Platform", together with these to form a foundational architecture for visual data storage and computing technologies.

Allcam Technology serves more than 200 large governmental departments and enterprise customers across 25 provinces in the China and 6 regions overseas. In addition, Allcam Technology has expanded into robotic vision training, edge storage-computing solutions, and visual data assetisation, creating strong synergies with the Group in computing infrastructure, visual foundation models, intelligent robotics and inspection/security businesses.

REASONS FOR AND BENEFITS OF ENTERING INTO THE JVAGREEMENT

The Group will leverage the complementary strengths in technology and industrial resources to establish an integrated business ecosystem comprising computing infrastructure, visual tokens, data foundation, and vertical industry applications. Supported by the Group's existing research and development capabilities, industrial resources, and market channels, the JV Company is expected to create new growth drivers for the Group and generate revenue streams with long-term growth potential.

By order of the Board
Jsmart Technologies Group Limited
SUN Jingan
Executive Director

Hong Kong, 6 November 2026

As at the date of this announcement, the Board comprises two executive Directors, namely, LEE Man Kwong and SUN Jingan, one non-executive Director, namely, YAU Pak Yue and three independent non-executive Directors, namely, CHAN Frank Clifford Shui Ting Chu, LEUNG Hoi Ming and LIN Ying.