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# Notice of Valuation of Residual Value

## A. General information

| | |
|---|---|
| Issuer | The Hongkong and Shanghai Banking Corporation Limited |
| Guarantor (where applicable) | |
| Underlying type | Local index |
| Date of mandatory call event | 5 November 2026 |
| Date of residual value payment | No later than 11 November 2026 |
| Status | New announcement |

## B. CBBC information

| Stock code | Type | MCE time | Underlying | Divisor | Index currency amount HKD | Board lot | Strike Level | Maximum/Minimum index level | Residual value per CBBC HKD | Residual value per board lot HKD |
|---|---|---|---|---|---|---|---|---|---|---|
| 62177 | Bear | 15:15:48 | Hang Seng Index | 10,000 | 1 | 10,000 | 24,968 | 24,871.92 | 0.0097 | 97 |
| 60684 | Bear | 15:03:54 | Hang Seng Index | 10,000 | 1 | 10,000 | 24,935 | 24,871.92 | 0.0064 | 64 |
| 63979 | Bear | 15:00:58 | Hang Seng Index | 10,000 | 1 | 10,000 | 24,900 | 24,871.92 | 0.0029 | 29 |
| 64500 | Bear | 14:52:52 | Hang Seng Index | 10,000 | 1 | 10,000 | 24,880 | 24,871.92 | 0.0009 | 9 |
| 68174 | Bear | 14:47:36 | Hang Seng Index | 10,000 | 1 | 10,000 | 24,868 | 24,871.92 | 0 | 0 |
| 66550 | Bear | 14:16:16 | Hang Seng Index | 10,000 | 1 | 10,000 | 24,850 | 24,871.92 | 0 | 0 |

## C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{\text{( Minimum Index Level - Strike Level ) x one Board Lot x Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{\text{( Strike Level - Maximum Index Level ) x one Board Lot x Index Currency Amount}}{\text{Divisor}}$$

## D. Additional information

1. If the residual value is a negative amount, it shall be deemed to be zero. If the residual value is equal to or less than the exercise expenses (if any), you will lose all of your investment.

2. Subject to the occurrence of a settlement disruption event, all eligible CBBCs holders will receive the residual value (net of any exercise expenses) (if any) no later than 11 Nov 2026, which is the third CCASS settlement day following the end of the MCE valuation period.

3. Capitalised terms not defined in this notice shall have the meanings given to them in the relevant listing documents relating to the CBBCs.

Date: 6 November 2026