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Futong Technology Development Holdings Limited
富通科技發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 465)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Futong Technology Development Holdings Limited (the "**Company**") pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the "**Takeovers Code**").

Reference is made to the announcement of the Company dated 6 May 2026 (the "**Announcement**") relating to the Possible Transaction and the monthly update announcements issued on 5 June 2026, 7 July 2026, 7 August 2026, 8 September 2026 and 8 October 2026 in relation to, among others, monthly update on the Possible Transaction. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

MONTHLY UPDATE

The Board wishes to update the shareholders and potential investors of the Company that, following the National Day holiday in the PRC, Mr. Chen and the Potential Purchaser have resumed discussion and negotiations relating to the Possible Transaction, including deliberations on the financial structure of the Possible Transaction and the potential future business plan and strategic direction of the Company following the Possible Transaction. Since the previous monthly update announcement issued by the Company on 8 October 2026 and up to the date of this announcement, as the parties have yet to reach agreement on certain matters relating to the Possible Transaction, there has been no material progress in relation to the Possible Transaction, and no formal or legally binding agreement has been entered into between the parties.

Based on the latest information received from Mr. Chen, no formal agreement to extend the exclusivity period under the MOU has been entered into between the parties having regard to prevailing commercial considerations. As at the date of this announcement, the parties are therefore not subject to any exclusivity arrangement in respect of the transaction.

As no definitive agreement has been entered into with the Potential Purchaser as at the date of this announcement, shareholders and investors of the Company should note that the Possible Transaction may or may not proceed.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Transaction will be made by the Company until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement (s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

Warning:

There is no assurance that any transaction mentioned in this announcement will materialize or eventually be consummated and the discussions may or may not lead to a general offer. Shareholders of the Company and public investors are urged to exercise extreme caution when dealing in the Shares and/or other securities of the Company and if they are in any doubt about their position, they should consult their professional advisers.

By order of the board of directors of
Futong Technology Development Holdings Limited
Leung Ka Lung
Company Secretary

Hong Kong, 6 November 2026

As at the date of this announcement, the executive Directors are Mr. CHEN Jian and Ms. CHEN Xiaoxuan; and the independent non-executive Directors are Mr. CHOW Siu Lui, Mr. LO Kwok Kwei David and Mr. YAO Yun.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.