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長江和記實業有限公司
CK HUTCHISON HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1)

OVERSEAS REGULATORY ANNOUNCEMENT AND INSIDE INFORMATION ANNOUNCEMENT ON THE QUARTERLY TRADING UPDATE FOR CK HUTCHISON GROUP TELECOM HOLDINGS LIMITED

This announcement is made by CK Hutchison Holdings Limited (the "Company") pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company would like to draw the attention of its shareholders and potential investors to the appended presentation of 2026 Q3 trading update, which contains certain unaudited financial information in relation to the performance of CK Hutchison Group Telecom Holdings Limited ("CKHGT", an indirect wholly-owned subsidiary of the Company) and its subsidiaries for the quarter ended 30 September 2026. Such presentation has been published by CK Hutchison Group Telecom Finance S.A. (a wholly-owned subsidiary of CKHGT) on the website of the Luxembourg Stock Exchange and has also been made available at the website of CKHGT respectively on 6 November 2026.

Shareholders and potential investors of the Company are advised that the financial information of CKHGT and its subsidiaries referenced above is unaudited as of the date of this announcement and is included for reference only. They should not place undue reliance on such financial information and should exercise caution when dealing in the securities of the Company.

By Order of the Board

Edith Shih
Executive Director and Company Secretary

Hong Kong, 6 November 2026

As at the date of this announcement, the Directors of the Company are:

Executive Directors:
Mr LI Tzar Kuoi, Victor *(Chairman)*
Mr FOK Kin Ning, Canning *(Deputy Chairman)*
Mr Frank John SIXT *(Group Co-Managing Director and Group Finance Director)*
Mr LAI Kai Ming, Dominic *(Group Co-Managing Director)*
Mr IP Tak Chuen, Edmond *(Deputy Managing Director)*
Mr KAM Hing Lam *(Deputy Managing Director)*
Ms Edith SHIH
Mr Andrew John HUNTER

Non-executive Director:
Mrs CHOW WOO Mo Fong, Susan

Independent Non-executive Directors:
Ms CHOW Ching Yee, Cynthia
Mr Graeme Allan JACK
Mr Philip Lawrence KADOORIE
Mrs LEUNG LAU Yau Fun, Sophie
Mr Paul Joseph TIGHE
Ms TSIM Sin Ling, Ruth
Mr WONG Kwai Lam

CK HUTCHISON GROUP TELECOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Trading update

for the quarter ended 30 September 2026



Disclaimer

The information, statements and opinions contained in this Presentation and subsequent discussion do not constitute an offer to sell or solicitation of any offer to subscribe for or purchase any securities or other financial instruments or any advice or recommendation in respect of such securities or other financial instruments.

Potential investors and shareholders of the Company (the "Potential Investors and Shareholders") are reminded that information contained in this Presentation and subsequent discussion comprises extracts of operational data and financial information of the Group for the nine months period ended 30 September 2026. The information included in this Presentation and subsequent discussion, which does not purport to be comprehensive nor render any form of financial or other advice, has been provided by the Group for general information purposes only and certain information has not been independently verified. No representations or warranties, expressed or implied, are made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information, statements or opinions presented or contained in this Presentation and any subsequent discussions or any data which such information generates.

The performance data and the results of operations of the Group contained in this Presentation and subsequent discussion are historical in nature, and past performance is no guarantee of the future results of the Group. Any forward-looking statements and opinions contained in this Presentation and subsequent discussion are based on current plans, beliefs, expectations, estimates and projections at the date the statements are made, and therefore involve risks and uncertainties. There can be no assurance that any of the matters set out in such forward-looking statements are attainable, will actually occur or will be realised or are complete or accurate. Actual results may differ materially from those stated, implied and/or reflected in such forward-looking statements and opinions. The Group, the Directors, officers, employees and agents of the Group assume (a) no obligation to correct, update or supplement the forward-looking statements or opinions contained in this Presentation and subsequent discussion; and (b) no liability in the event that any of the forward-looking statements or opinions do not materialise or turn out to be incorrect.

Potential Investors and Shareholders should exercise caution when investing in or dealing in the securities of the Company.

CK Hutchison Group Telecom (Exclude UK Telecom)



YoY change	+2%	+2%	-1%	Flat	16%	91%

(1) Results for the nine months ended 30 September 2026 and 30 September 2025 exclude UK Telecom results,. As the Group has completed the full disposal of the interest in UK telecommunication businesses on 30 July 2026, excluding the UK Telecom results from the underlying results better reflect management's view of the Group's recurring operational performance.

(2) Unless otherwise specified, the discussion of the Group's operating results in this presentation is on a Pre-IFRS 16 basis.

(3) An active customer is one that generated revenue from an outgoing call, incoming call or data/content service in the preceding three months.

(4) Represents monthly average churn of contract customers.

(5) Capex amount excludes licence costs.

(6) Total bank and other debts are defined, for the purpose of "Net debt" calculation, as the total principal amount of bank and other debts. Net debt is defined as total bank and other debts less total cash and cash equivalents.

CKHGT

YTD 2026 vs YTD 2025

Underlying Revenue

€5,483m

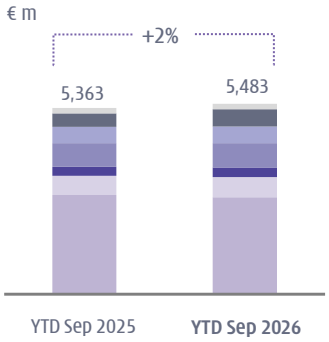
+2%

Underlying Total Margin

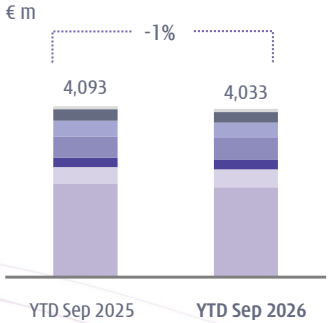
€4,033m

-1%

Underlying Revenue (1)



Underlying Total Margin (1)

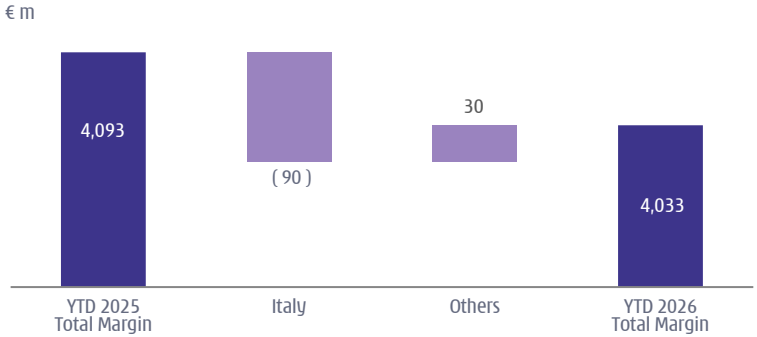


Italy
Sweden
Denmark
Austria
Ireland
Hong Kong
Corporate & Others

(1) Exclude UK Telecom results.

(2) Total margin % represents total margin as a % of total revenue excluding handset revenue.

Underlying Total Margin (1)



	Italy
Total Margin % (2)	82%

CKHGT

2026 Q3 vs 2026 Q2

Underlying Revenue

€1,893m

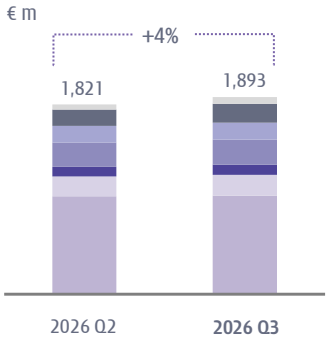
+4%

Underlying Total Margin

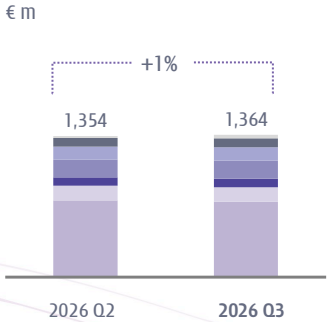
€1,364m

+1%

Underlying Revenue (1)



Underlying Total Margin (1)



Italy
Sweden
Denmark
Austria
Ireland
Hong Kong
Corporate & Others

(1) Exclude UK Telecom results.

(2) Total margin % represents total margin as a % of total revenue excluding handset revenue.

Underlying Total Margin (1)



	Italy
Total Margin % (2)	81%

CKHGT

2026 Q3 vs 2025 Q3

Underlying Revenue

€1,893m

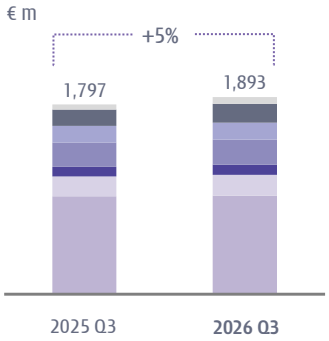
+5%

Underling Total Margin

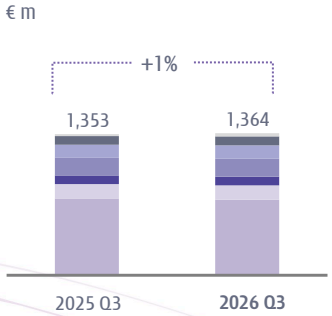
€1,364m

+1%

Underlying Revenue (1)



Underlying Total Margin (1)

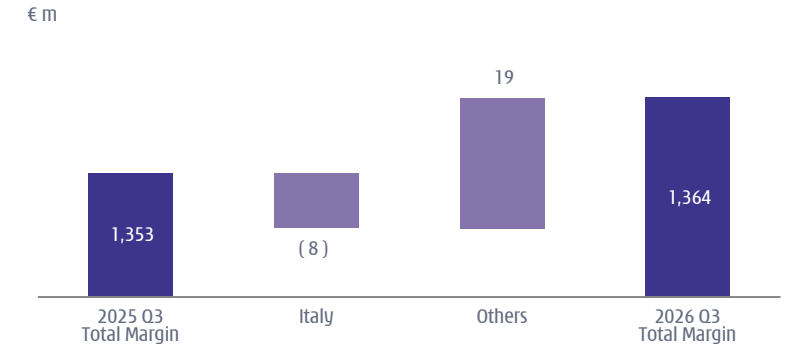


- Italy
- Sweden
- Denmark
- Austria
- Ireland
- Hong Kong
- Corporate & Others

(1) Exclude UK Telecom results.

(2) Total margin % represents total margin as a % of total revenue excluding handset revenue.

Underlying Total Margin (1)



	Italy
Total Margin % (2)	81%

CKHGT - Italy

Results Highlights

- Lower total revenue and margin mainly due to loss of wholesale business
- Net customer service margin has slightly improved from active customer base increase, primarily from FWA growth
- Capex control remains a key focus with reduction in network and IT investments
- Net AMPU stable as contributions from higher margin segments mitigate dilution impact from higher mix of second brand mobile base

Key Financials

€ m	YTD 2026	YTD 2025	% Variance
Total Revenue	**2,788**	2,856	*-2%*
Total Margin	**2,158**	2,248	*-4%*
Total Margin (%) (1)	**82%**	83%	*-1%-pt*
Capex (2)	**(355)**	(430)	*+17%*
Net ARPU (€) (3)	**10.56**	10.57	-
Net AMPU (€) (4)	**9.98**	9.96	-
Active customer ('000) (5)	**18,263**	18,034	*+1%*
Active contract customer ('000) (5)	**9,460**	9,216	*+3%*
Monthly average contract churn (%)	**1.0%**	1.2%	

(1) Total margin % represents total margin as a % of total revenue excluding handset revenue.

(2) Capex amount excludes licence costs.

(3) Net ARPU equals total monthly revenue, including incoming mobile termination revenue but excluding contributions for a handset/device in contract bundled plans, divided by the average number of active customers during the year.

(4) Net AMPU equals total monthly revenue, including incoming mobile termination revenue but excluding contributions for a handset/device in contract bundled plans, less direct variable costs (including interconnection charges and roaming costs) (i.e. net customer service margin), divided by the average number of active customers during the year.

(5) An active customer is one that generated revenue from an outgoing call, incoming call or data/content service in the preceding three months.

CKHGT - Italy

Results Highlights

- Increase in total revenue quarter-on-quarter primarily due to growth in energy resell and seasonality of roaming revenue, with stable net customer service margin
- Lower total margin quarter-on-quarter mainly driven by contribution mix
- Net customer service margin continues to stabilise with customer base growth from FWA and Very Mobile
- Contract churn % stabilised for a sustained period

Key Financials

€ m	2026 Q3	2025 Q3	% Variance	2026 Q2	% Variance
Total Revenue	**946**	932	*+2%*	940	*+1%*
Total Margin	**723**	731	*-1%*	735	*-2%*
Total Margin (%)	**81%**	83%	*-2%-pt*	83%	*-2%-pt*
Capex	**(114)**	(148)	*+23%*	(143)	*+20%*
Net ARPU (€)	**10.56**	10.57	-	10.57	-
Net AMPU (€)	**9.98**	9.96	-	9.98	-
Active customer ('000)	**18,263**	18,034	*+1%*	18,107	*+1%*
Active contract customer ('000)	**9,460**	9,216	*+3%*	9,377	*+1%*
Monthly average contract churn (%)	**1.0%**	1.1%		1.0%	