Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HONGHUA GROUP LIMITED

(a company incorporated in the Cayman Islands with limited liability)

(Stock code: 196)

Appointment of Non-executive Director and Adjustment of Board Committee Composition

This announcement is made by the board of directors (the "**Board**") of Honghua Group Limited (the "**Company**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Appointment of Non-executive Director and Adjustment of Board Committee Composition

The Board hereby announces that, with effect from 6 November 2026:

(1) Mr. Cai Gang ("**Mr. Cai**") has been appointed as a non-executive director of the Company and a member of the Strategic Investment Committee of the Board (the "**Strategic Investment Committee**"); and

(2) In order to align with the adjustment of the composition of the Strategic Investment Committee members of the Company, Mr. Yang Qiang ("**Mr. Yang**") has ceased to serve as a member of the Strategic Investment Committee of the Company, but continues to serve as an executive director of the Company.

Mr. Yang has confirmed that he has no disagreement with the Board and that there are no other matters relating to his cessation of service as a member of the Strategic Investment

Committee that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

The biographical details of Mr. Cai are as follows:

Mr. Cai, aged 40, joined Dongfang Electric Finance Co., Ltd. in July 2009. He previously served as assistant to the head of the foreign exchange business department of Dongfang Electric Finance Co., Ltd., deputy head of the investment management division of the planning and development department, deputy director of the investment management office of the investment management department and director of the investment management office of the strategic investment department of Dongfang Electric Co., LTD (stock codes: 600875.SH and 01072.HK), and director of the investment management office of the strategic investment department of Dongfang Electric Corporation. He is currently a deputy head of the strategic investment department of Dongfang Electric Corporation and a deputy head of the strategic investment department of Dongfang Electric Co., LTD. Dongfang Electric Corporation is the controlling shareholder of the Company, and Dongfang Electric Co., LTD is a subsidiary of Dongfang Electric Corporation. Mr. Cai has extensive experience in strategic investment and management. Mr. Cai graduated from Sichuan University with a bachelor's degree in economics and obtained a master's degree in economics from Southwestern University of Finance and Economics in 2015.

Mr. Cai has entered into a service contract as a non-executive director with the Company for a term of three years commencing from 6 November 2026, subject to retirement and eligibility for re-election at the first annual general meeting after his appointment in accordance with the articles of association of the Company, and thereafter to retirement by rotation and eligibility for re-election in accordance with the articles of association of the Company. Mr. Cai will receive no remuneration for serving as a non-executive director of the Company and a member of the Strategic Investment Committee, and will not be entitled to any fixed or discretionary bonus. The remuneration arrangement is determined in accordance with the Company's current remuneration policy for non-executive directors. The amount of remuneration payable to Mr. Cai under the above service contract is also zero.

Save as disclosed above, as at the date of this announcement, Mr. Cai has confirmed that (i) he does not hold any other position with the Company or any of its subsidiaries; (ii) he does not have any other relationship with any director, senior management member, substantial

shareholder or controlling shareholder of the Company; (iii) he does not currently hold, and has not held during the past three years, any directorship in any public company whose securities are listed on any securities market in Hong Kong or overseas; (iv) he does not hold any other major positions or possess any other professional qualifications; (v) he does not have any interests or short positions in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (vi) he has no information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters relating to his appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Cai to the Board.

By order of the Board
Honghua Group Limited
Zhu Hua
Chairman

PRC, 6 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Hua (Chairman), Mr. Zhang Xiaodong and Mr. Yang Qiang; the non-executive directors of the Company are Mr. Liu Hui and Mr. Cai Gang; and the independent non-executive directors of the Company are Mr. Zhang Shiju, Ms. Li Yuedong and Mr. Wang Junren.