Tender of 1-year HONIA-indexed Floating Rate Notes to be held on Wednesday, 11 November 2026

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (5 November) that a tender of 1-year HONIA-indexed Floating Rate Notes (Notes) under the Infrastructure Bond Programme will be held on Wednesday, 11 November 2026, for settlement on Thursday, 12 November 2026.

A total of HK$1.5 billion 1-year HKD Notes will be tendered. The Notes will mature on 12 November 2027 and will carry interest indexed to the Hong Kong Dollar Overnight Index Average (HONIA), payable quarterly in arrear.

Tender is open only to Primary Dealers appointed under the Infrastructure Bond Programme. Anyone wishing to apply for the Notes on offer can do so through any of the Primary Dealers on the latest published list, which can be obtained from the Hong Kong Government Bonds website at www.hkgb.gov.hk. Each tender must be for an amount of HK$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Hong Kong Government Bonds website, Bloomberg (GBHK <GO>) and Refinitiv (IBPGSBPINDEX). The publication time is expected to be no later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
5 November 2026

HKSAR INSTITUTIONAL GOVERNMENT BONDS TENDER INFORMATION

Tender information of 1-year HONIA-indexed Floating Rate Notes:-

Issue Number	:	01GH2711001
Stock Code	:	4212 (HKGB FRN 2711)
Tender Date and Time	:	Wednesday, 11 November 2026 9:30 am to 10:30 am
Issue and Settlement Date	:	Thursday, 12 November 2026
Amount on Offer	:	HK$1.5 billion
Issue Price	:	At par
Maturity	:	1 year
Maturity Date	:	Friday, 12 November 2027
Interest Rate	:	Indexed to the sum of the annualised compounded average of daily HONIA in each interest period and the highest accepted spread at tender, subject to a minimum of 0% per interest period. Details on calculation of interest rate are available at the Institutional Issuances Information Memorandum of the Infrastructure Bond Programme and Government Sustainable Bond Programme (Information Memorandum) published on the Hong Kong Government Bonds website.
Interest Period End Dates	:	12 February 2027 12 May 2027 12 August 2027 12 November 2027
Interest Payment Dates	:	16 February 2027 17 May 2027 16 August 2027 16 November 2027
Method of Tender	:	Competitive tender
Tender Amount	:	Each competitive tender must be for an amount of HK$50,000 or integral multiples thereof. Any tender

		applications for the Notes must be submitted through a Primary Dealer on the latest published list.
Other Details	:	Please see the Information Memorandum available on the Hong Kong Government Bonds website or approach Primary Dealers.
Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited	:	Friday, 13 November 2026
Use of Proceeds	:	The Notes will be issued under the institutional part of the Infrastructure Bond Programme. Proceeds will be invested in infrastructure projects in accordance with the Infrastructure Bond Framework published on the Hong Kong Government Bonds website.

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