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WANKA ONLINE INC.

萬咖壹聯有限公司*

(Incorporated in the Cayman Islands with limited liability)

(**Stock Code: 1762**)

VOLUNTARY ANNOUNCEMENT UPDATE ON REPURCHASE OF SHARES UNDER GENERAL MANDATE

This announcement is made by Wanka Online Inc. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the circular of the annual general meeting of the Company (the "**AGM**") dated 28 May 2026 and the poll results announcement of the AGM dated 26 June 2026. Pursuant to the resolution passed by the shareholders of the Company (the "**Shareholders**") at the AGM held on 26 June 2026, the directors (the "**Directors**") of the Company were granted an unconditional general mandate (the "**Repurchase Mandate**") to exercise the power of the Company to repurchase shares of the Company (the "**Shares**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") not exceeding 10% of the total number of issued Shares (excluding any treasury shares) as at the date of the passing of the ordinary resolution approving the Repurchase Mandate (i.e. not exceeding 195,229,396 Shares). The Repurchase Mandate will expire on the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable laws to be held; and (iii) the date on which the authority as set out in the resolution granting the Repurchase Mandate is revoked or varied by an ordinary resolution of the Shareholders (the "**Expiry Date**").

The Board hereby announces that, pursuant to the Repurchase Mandate, from 8 July 2026 to 6 November 2026, the Company has repurchased a total of 18,575,000 Shares on the Stock Exchange at a total consideration of HK$14,797,050.

From 23 October 2026 to 6 November 2026, the Company has repurchased a total of 8,769,000 Shares on the Stock Exchange at a total consideration of HK$6,024,810. All the repurchased shares mentioned above are now being held as treasury shares.

The Board considers that the Shares repurchases are in the interests of the Company and the Shareholders as a whole, as it demonstrates the confidence of the Company and its management team in the future prospects of the Company's business and their recognition of its long-term value. The Company will continue to consider Shares repurchases as appropriate based on actual circumstances.

Shareholders and potential investors should note that the Shares repurchases will be subject to market conditions and will be determined by the Board at its absolute discretion. There is no assurance of the timing, quantity or price of any Shares repurchases or whether the Company will make any repurchase of Shares at all. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By order of the Board
Wanka Online Inc.
GAO Dinan
Chairman

Hong Kong, 6 November 2026

As at the date of this announcement, the Board comprises Mr. GAO Dinan, Ms. JIANG Yu and Mr. MENG Jincong as executive Directors; and Mr. CHEN Baoguo, Mr. JIN Yongsheng and Mr. YU Limin as independent non-executive Directors.

** For identification purposes only*