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Notice of Valuation of Residual Value

A. General information

Issuer	The Hongkong and Shanghai Banking Corporation Limited
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	6 November 2026
Date of residual value payment	No later than 11 November 2026
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
61796	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	23,494	24,740.18	0	0
62119	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	24,065	24,740.18	0	0
62123	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	23,665	24,740.18	0	0
62125	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	23,865	24,740.18	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{\text{(Minimum Index Level - Strike Level) x one Board Lot x Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{\text{(Strike Level - Maximum Index Level) x one Board Lot x Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

1. If the residual value is a negative amount, it shall be deemed to be zero. If the residual value is equal to or less than the exercise expenses (if any), you will lose all of your investment.

2. Subject to the occurrence of a settlement disruption event, all eligible CBBCs holders will receive the residual value (net of any exercise expenses) (if any) no later than 11 Nov 2026, which is the third CCASS settlement day following the end of the MCE valuation period.

3. Capitalised terms not defined in this notice shall have the meanings given to them in the relevant listing documents relating to the CBBCs.

Date: 6 November 2026