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UPBEST GROUP LIMITED
美建集團有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 335)

CHANGE IN INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEE

The board of (the "**Board**") of directors (the "**Directors**") of Upbest Group Limited (the "**Company**") announces that Mr. Chan Tsun Choi, Arnold ("**Mr. Chan**") has tendered his resignation as an Independent Non-executive Director, who is the chairman of the Audit Committee, and the member of each of the Remuneration Committee and Nomination Committee of the Company with effect from 6 November 2026 due to pursuit of his personal commitments.

Mr. Chan confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to thank Mr. Chan for his invaluable contributions to the Company during his period of service.

The Board further announces that Mr. Yip Chun Chung ("**Mr. Yip**") has been appointed as an Independent Non-executive Director, the chairman of the Audit Committee, and the member of each of the Remuneration Committee and Nomination Committee of the Company with effect from 6 November 2026.

The biographical details of Mr. Yip are set out as follows:

Mr. Yip, aged 43, has over 20 years of experience in auditing, accounting, financial management and compliance, including audit engagements for several Hong Kong-listed companies.

Mr. Yip obtained a Master of Finance degree from Curtin University, Australia in April 2007, and a Postgraduate Certificate in Professional Accounting from City University of Hong Kong in November 2008. He is a Fellow Member of The Hong Kong Institute of Certified Public Accountants and a Practising Certified Public Accountant registered with The Accounting and Financial Reporting Council.

Save as disclosed above, as at the date of this announcement, Mr. Yip (i) did not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not have any relationships with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; and (iv) does

not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Yip has confirmed that he meets the independence criteria pursuant to Rule 3.13 of the Listing Rules.

There is no written service contract entered into between the Company and Mr. Yip. Mr. Yip is not appointed for any specific terms but Mr. Yip's appointment is subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the Articles of Association of the Company. Mr. Yip will be entitled to director's emolument of HK$50,000 per annum. Such emolument is subject to review by the Board and/or the remuneration committee of the Company from time to time. Mr. Yip will be subject to retirement and being eligible for re-election at the next general meeting of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Yip has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
Upbest Group Limited
AU-YONG Shong, Samuel
Company Secretary

Hong Kong, 6 November 2026

** For identification purpose only*

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive director, Mr. CHENG Wai Lun, Andrew and Ms. CHENG Wai Ling, Annie as executive directors and Mr. POON Kai Tik, Mr. HUI Man Ho, Ivan and Mr. YIP Chun Chung as independent non-executive directors.