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APAC RESOURCES

APAC RESOURCES LIMITED

亞太資源有限公司

(Incorporated in Bermuda and re-domiciled to Hong Kong with limited liability)

(Stock Code: 1104)

(Warrant Code: 2478)

SUPPLEMENTAL INFORMATION TO CIRCULAR RELATING TO THE AGM

Reference is made to the circular of APAC Resources Limited (the "**Company**") dated 23 October 2026 (the "**Circular**") in relation to, inter alia, the proposed re-appointment of auditors at the AGM. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company would like to provide the following supplemental information regarding the section headed "Letter from the Board — Proposed Re-appointment of Auditors" of the Circular.

PROPOSED RE-APPOINTMENT OF AUDITORS

As disclosed in the Circular, upon the recommendation of the Audit Committee, the Board proposed to re-appoint Deloitte Touche Tohmatsu ("**Deloitte**") as the independent auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix their remuneration, whereby the estimated audit fee for the year ending on 30 June 2027 is in the range between approximately HK$1,290,000 to HK$1,900,000 ("**Estimated Audit Fee**").

The range of the Estimated Audit Fee was arrived at after due consideration and arm's length negotiations between the Company and Deloitte taking into account, among other things, (i) the size and structure of the Group; (ii) the nature and complexity of the Group's businesses and operations; (iii) the historical audit fees; (iv) the expected audit scope (as further elaborated below); (v) the proposed audit timetable, and (vi) Deloitte's resources required to perform the audit.

The lower end of the Estimated Audit Fee is the same with the audit fee of HK$1,290,000 for the year ended 30 June 2026, and was arrived at based on the following basis and assumptions: (i) no material changes are expected in the Group's operations, accounting policies or regulatory environment during the financial year; (ii) the Company will provide sufficient assistance and information in a timely manner as reasonable required for the audit; (iii) no Additional Audit Procedures (as defined below) are required for Deloitte; and (iv) no significant additional audit procedures are required beyond the presently expected audit scope.

Following the re-domiciliation of the Company to Hong Kong on 19 March 2026, it is possible that an expanded audit scope, additional audit procedures and regulatory compliance requirements associated with statutory reporting under the Companies Ordinance may be required ("**Additional Audit Procedures**"). Based on the latest discussion between the Company and Deloitte, the Additional Audit Procedures have not been finalized, if any, and the maximum amount of additional fee that could be charged is estimated to be about HK$350,000.

Based on the above, the upper end of the Estimated Audit Fee is set at HK$1,900,000, the difference with the lower end is to accommodate (i) the maximum amount of additional fee that could be charged for the possible Additional Audit Procedures as elaborated above; (ii) reasonable cost adjustments due to potential variation in the extent of audit work based on the actual scope of work undertaken during the audit; and (iii) the impact of possible inflation.

The Board is of the view that the range of the Estimated Audit Fee was a reasonable and prudent estimate, which was arrived at after due consideration and best endeavours based on the Group's specific circumstances, in particular, the possible Additional Audit Procedures due to the re-domiciliation of the Company. The Board expects the final audit fee to fall within the aforesaid range and does not presently anticipate circumstances that would result in a material deviation from such range. It remains the view of the Audit Committee and the Board that the estimated range of audit fee is fair and reasonable and in the interests of the Company and its Shareholders as a whole.

GENERAL

This announcement provides supplemental information for the Circular and should be read in conjunction therewith. The above additional information does not affect other information contained in the Circular. Save as disclosed above, all other information in the Circular remains unchanged.

On behalf of the Board
APAC Resources Limited
Andrew Ferguson
Executive Director

Hong Kong, 6 November 2026

As at the date of this announcement, the directors of the Company are:

Executive Director
Mr. Andrew Ferguson *(Chief Executive Officer)*

Non-Executive Directors
Mr. Arthur George Dew *(Chairman) (Mr. Wong Tai Chun, Mark as his alternate)*,
Mr. Lee Seng Hui and Mr. Wang Dongming

Independent Non-Executive Directors
Mr. Kelvin Chau Kwok Wing, Mr. Li Chak Hung and Ms. Lisa Yang Lai Sum