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# HENGXIN TECHNOLOGY LTD.

# 亨 鑫 科 技 有 限 公 司 *

*(carrying on business in Hong Kong as HX Singapore Ltd.)*

*(Incorporated in Republic of Singapore with limited liability)*

**(Hong Kong Stock Code: 1085)**

## VOLUNTARY ANNOUNCEMENT

## RECENT BUSINESS UPDATE

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") and potential investors informed of the latest business development of the Group.

### INCLUSION OF THE GROUP'S VIRTUAL POWER PLANT DISPATCH PLATFORM PROJECT IN THE PROPOSED FIRST-PRIZE LIST OF THE CHINA GENERAL CHAMBER OF COMMERCE SERVICE INDUSTRY SCIENCE AND TECHNOLOGY INNOVATION AWARD

The board of directors of the Company (the "**Board**") is pleased to announce that, according to the recent public announcement of the proposed awards under the China General Chamber of Commerce Service Industry Science and Technology Innovation Award (中國商業聯合會服務業科技創新獎), the "Multi-Agent Collaborative Virtual Power Plant Dispatch Platform for New-Type Power Systems" (「面向新型電力系統的多智能體協同虛擬電廠調度平台」) (the "**Project**"), in which the Group participated, has been selected for the proposed first-prize award list.

According to the above list, the Project's various completing entities include the Group's principal subsidiaries, namely, Xinkexin (Suzhou) Technology Co., Ltd. ("**Xinkexin**") as well as Nanjing Zhangyu Information Technology Co., Ltd., Shanghai Zhangyu Information Technology Co., Ltd., and Shanghai Hengyao Zhongguang New Energy Technology Co., Ltd. (formerly known as "Zhejiang Zhongguang New Energy Technology Co., Ltd."). Xinkexin is an indirect wholly-owned subsidiary of the Company and is ranked first among the completing entities of the Project. Mr. Peng

Yinan, an executive Director of the Company, is ranked first among the completing individuals of the Project.

The China General Chamber of Commerce Service Industry Science and Technology Innovation Award (中國商業聯合會服務業科技創新獎) was established by the China General Chamber of Commerce (中國商業聯合會) to recognize entities and individuals that have made contributions in the service industry in areas such as scientific research, technological development, and the transformation and application of scientific and technological achievements.

The Project focuses on collaborative dispatch of virtual power plants under new-type power systems and aims to use multi-agent collaboration technology to support collaborative management and dispatch optimization of energy resources.

The Board believes that the Project's selection for the proposed first-prize award list reflects the Group's research and development progress in integrating artificial intelligence and energy technologies. The Group will leverage its technical and application experience in new energy and digital technology businesses to continue promoting the application of relevant technologies in scenarios such as energy management, energy storage coordination, and virtual power plants, thereby enhancing its comprehensive energy service capabilities.

As at the date of this announcement, the Project remains at the stage of public announcement of proposed awards, and the final award results shall be subject to the official announcement by the organizer. The Project's inclusion in the proposed award list does not represent any new orders or revenue commitments, nor will it have any immediate material impact on the Group's business or financial condition. The Company will make further announcements on relevant progress in due course.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**Hengxin Technology Ltd.**
**Peng Yinan**
*Executive Director*

Hong Kong, 6 November 2026

*As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Lau Fai Lawrence; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao and Mr. Zeng Guowei; and the independent non-executive directors of the Company are Mr. Qian Ziyan, Ms. Lin Ting and Mr. Chan Hon Chung Johnny.*

* *For identification purpose only*