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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED
紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

CONTINUING CONNECTED TRANSACTION
(1) SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT AND (2) REVISED ANNUAL CAP; AND CONTINUED SUSPENSION OF TRADING

SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT

Reference is made to the announcement of the Company dated 5 February 2026 in relation to the Procurement Framework Agreement. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the aforesaid announcement.

The Board wishes to announce that on 6 November 2026, Greatview Shandong, Greatview Inner Mongolia and Greatview Beijing, each a wholly-owned subsidiary of the Company, and the Company, as sellers, and Shandong Xinjufeng Taidong and Shandong NewJF, as purchasers, entered into the Supplemental Procurement Framework Agreement. Pursuant to the Supplemental Procurement Framework Agreement, the Company and Shandong NewJF shall accede to the Procurement Framework Agreement as an additional seller and an additional purchaser, respectively. The Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, shall be binding on all parties to the Supplemental Procurement Framework Agreement.

REVISED ANNUAL CAP

As a result of the accession of the additional parties to the Procurement Framework Agreement, the annual cap of the total transaction amount under the Procurement Framework Agreement (as supplemented by the Supplemental Procurement Framework Agreement) for each of the years ending 31 December 2026 and 31 December 2027 will be increased from RMB50 million to RMB90 million.

IMPLICATIONS UNDER THE LISTING RULES

As (i) the Revised Annual Cap is adopted in place of the Original Annual Cap; and (ii) the Supplemental Procurement Framework Agreement constitutes a material change to the terms of the Procurement Framework Agreement, the Company will be required to re-comply with Chapter 14A of the Listing Rules in relation to such continuing connected transactions pursuant to Rule 14A.54 of the Listing Rules.

As of the date of this announcement, Shandong NewJF holds 97.76% of the shares of the Company, and is a controlling Shareholder and a connected person of the Company under the Listing Rules. Further, Shandong Xinjufeng Taidong is an wholly owned subsidiary of Shandong NewJF and is also a connected person of the Company under the Listing Rules. Accordingly, the transactions contemplated under the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, constitute continuing connected transactions of the Company.

As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) in respect of the Revised Annual Cap contemplated under the Procurement Framework Agreement is more than 0.1% but less than 5%, the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, is subject to the reporting, announcement and annual review requirements but is exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT

Reference is made to the announcement of the Company dated 5 February 2026 in relation to the Procurement Framework Agreement. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the aforesaid announcement.

The Board wishes to announce that on 6 November 2026, Greatview Shandong, Greatview Inner Mongolia and Greatview Beijing, each a wholly-owned subsidiary of the Company, and the Company, as sellers, and Shandong Xinjufeng Taidong and Shandong NewJF, as purchasers, entered into a supplemental agreement to the Procurement Framework Agreement (the "**Supplemental Procurement Framework Agreement**"). Pursuant to the Supplemental Procurement Framework Agreement, the Company and Shandong NewJF shall accede to the Procurement Framework Agreement as an additional seller and an additional purchaser, respectively. The Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, shall be binding on all parties to the Supplemental Procurement Framework Agreement.

PRINCIPAL TERMS OF THE PROCUREMENT FRAMEWORK AGREEMENT

Parties

(a) Greatview Shandong, Greatview Inner Mongolia, Greatview Beijing and the Company (as sellers); and

(b) Shandong Xinjufeng Taidong and Shandong NewJF (as purchasers)

Date

6 November 2026

Subject Matter

The Procurement Framework Agreement was entered into between Greatview Beijing, Greatview Inner Mongolia and Greatview Shandong, as sellers, and Shandong Xinjufeng Taidong, as purchaser, in relation to the sale and purchase of various types of packaging materials.

Pursuant to the Supplemental Procurement Framework Agreement, the Company and Shandong NewJF shall accede to the Procurement Framework Agreement as an additional seller and an additional purchaser, respectively. Each of the Company and Shandong NewJF shall be entitled to the rights, and shall assume and perform the corresponding obligations and liabilities, of the seller and/or purchaser (as applicable) under the Procurement Framework Agreement (as supplemented by the Supplemental Procurement Framework Agreement).

The parties agree that the sellers or their designated affiliates (including entities directly or indirectly controlled by the respective sellers) shall be entitled to sell the products contemplated under the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, to the purchasers or their designated affiliates (including entities directly or indirectly controlled by the respective purchasers) in accordance with the terms of the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement. At the same time, the purchasers or their designated affiliates (including entities directly or indirectly controlled by the respective purchasers, for the avoidance of doubt, excluding entities directly or indirectly controlled by the respective sellers individually) shall be entitled to purchase the products contemplated under the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, from the sellers or their designated affiliates (including entities directly or indirectly controlled by the respective sellers, for the avoidance of doubt, excluding entities directly or indirectly controlled by the respective purchasers individually) in accordance

with the terms of the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement. Each purchaser and seller shall ensure that its designated affiliates comply with and perform the relevant obligations under the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, when carrying out any sale, purchase or performance thereunder.

Annual Cap The parties confirm and agree that the annual aggregate transaction amount under the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, shall not exceed RMB90 million.

Pricing The parties agree that the prices of the products under the Procurement Framework Agreement (as supplemented by the Supplemental Procurement Framework Agreement) shall be determined on normal commercial terms and through arm's length negotiations. In determining the product prices, the purchasers and sellers shall take into account various factors, including but not limited to prevailing market conditions, order size, relevant costs, the quotation levels offered to independent third-party customers, and the purchase prices charged by third-party suppliers.

Save for the above amendments, all terms and conditions of the Procurement Framework Agreement remain unchanged.

REVISED ANNUAL CAP

The aggregate amount paid or payable by the Shandong NewJF group to the Group for the year ended 31 December 2025 with respect to the sale and purchase of packaging materials amounted to approximately RMB140,417.07.

Pursuant to the Supplemental Procurement Framework Agreement, the annual cap for the total transaction amount under the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, for each of the years ending 31 December 2026 and 31 December 2027 will be increased from RMB50 million (the "**Original Annual Cap**") to RMB90 million (the "**Revised Annual Cap**").

The Revised Annual Cap has been determined after taking into account (i) Shandong NewJF and Shandong Xinjufeng Taidong's estimated demand for the packaging materials under the Procurement Framework Agreement; (ii) the anticipated production capacity of the Group for the relevant packaging materials; (iii) the market price of the packaging materials and relevant market information for comparable materials and suppliers in the industry, potential price movements and estimated price

trends of the packaging materials during the remaining term of the Procurement Framework Agreement; and (iv) the historical transaction amounts for the sale and purchase of packaging materials for the year ended 31 December 2025 as set out above.

REASONS FOR AND BENEFITS OF THE SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT

The Company is of the view that, by entering into the Supplemental Procurement Framework Agreement, greater flexibility is afforded by allowing transactions to be conducted through different group companies, thereby further supporting the growth of its business.

The Board believes that the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, will enhance the Group's revenue, thereby further supporting the growth of its business. This is aligned with the Group's business model and strategic development objectives. The transactions contemplated under the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, are conducted in the ordinary course of business of the Group, and are expected to meet its business development requirements while generating reasonable income, thereby benefitting the Group.

The Board (including the independent non-executive Directors) is of the view that the transactions contemplated under the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, are entered into in the ordinary and usual course of business of the Company, on normal commercial terms or better, and that the terms thereof are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

Save for Mr. Yuan Xunjun, an executive Director who is a director and chairman of Shandong NewJF and an executive director of Shandong Xinjufeng Taidong, none of the other Directors has or is deemed to have a material interest in the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, and the transactions contemplated thereunder, or holds any position in Shandong NewJF and/or its associates that would require him or her to abstain from voting on the relevant Board resolutions. Accordingly, only Mr. Yuan Xunjun abstained from voting on the relevant Board resolution(s) of the Company.

IMPLICATIONS UNDER THE LISTING RULES

As (i) the Revised Annual Cap is adopted in place of the Original Annual Cap; and (ii) the Supplemental Procurement Framework Agreement constitutes a material change to the terms of the Procurement Framework Agreement, the Company will be required to re-comply with Chapter 14A of the Listing Rules in relation to such continuing connected transactions pursuant to Rule 14A.54 of the Listing Rules.

As of the date of this announcement, Shandong NewJF holds 97.76% of the shares of the Company, and is a controlling Shareholder and a connected person of the Company under the Listing Rules. Further, Shandong Xinjufeng Taidong is an wholly owned subsidiary of Shandong NewJF and is also

a connected person of the Company under the Listing Rules. Accordingly, the transactions contemplated under the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, constitute continuing connected transactions of the Company.

As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) in respect of the Revised Annual Cap contemplated under the Procurement Framework Agreement, as supplemented by the Supplemental Procurement Framework Agreement, is more than 0.1% but less than 5%, such transactions are subject to the reporting, announcement and annual review requirements but are exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL INFORMATION

The Group

The Company is incorporated in the Cayman Islands with limited liability, and its shares are listed on the Main Board of the Stock Exchange (stock code: 468). The Group provides integrated packaging solutions, which include aseptic packaging materials, filling machines, spare parts, technical services, digital marketing and product traceability solutions to the liquid food industry.

Greatview Beijing

Greatview Beijing is a company incorporated in the PRC with limited liability. Greatview Beijing is principally engaged in the sale of packaging materials and equipment and related technical development services in the PRC. As of the date of this announcement, Greatview Beijing is a wholly-owned subsidiary of the Company.

Greatview Inner Mongolia

Greatview Inner Mongolia is a company incorporated in the PRC with limited liability. Greatview Inner Mongolia is principally engaged in the production and sale of packaging materials in the PRC. As of the date of this announcement, Greatview Inner Mongolia is a wholly-owned subsidiary of the Company.

Greatview Shandong

Greatview Shandong is a company incorporated in the PRC with limited liability. Greatview Shandong is principally engaged in the production and sale of packaging materials in the PRC. As of the date of this announcement, Greatview Shandong is a wholly-owned subsidiary of the Company.

Shandong NewJF

Shandong NewJF is a joint stock company incorporated in the PRC with limited liability. Shandong NewJF is principally engaged in the research, development, production and sale of aseptic packaging. As of the date of this announcement, Shandong NewJF holds 97.76% of the shares of the Company and is a controlling Shareholder.

Shandong Xinjufeng Taidong

Shandong Xinjufeng Taidong is a company incorporated in the PRC with limited liability. Shandong Xinjufeng Taidong is principally engaged in the research, development, production and sale of aseptic packaging. As of the date of this announcement, Shandong Xinjufeng Taidong is a wholly-owned subsidiary of Shandong NewJF.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended since 9:00 a.m. on 19 February 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Greatview Aseptic Packaging Company Limited
YUAN Xunjun
Chairman and Executive Director

Beijing, the PRC, 6 November 2026

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. YUAN Xunjun and Mr. WANG Dawei; five non-executive Directors, namely, Ms. WANG Ziting, Ms. WANG Yingli, Mr. CHOI Sum Shing Samson, Mr. YUEN Kai Yiu Kelvin and Mr. LI Weijin; and four independent non-executive Directors, namely Ms. KOU Chung Yin Mariana, Mr. TANG Poon Tung Denny, Mr. CHOI Wai Hong Clifford and Mr. CHEN Qi.