Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HING YIP HOLDINGS LIMITED
興業控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 00132)

VOLUNTARY ANNOUNCEMENT UNAUDITED THIRD QUARTER FINANCIAL STATEMENTS OF GREENGOLD LEASING FOR PERIOD ENDED 30 SEPTEMBER 2026

This announcement is made by the Company, together with its subsidiary, Greengold Leasing, on a voluntary basis.

The Board wishes to inform the Shareholders and potential investors that Greengold Leasing releases its unaudited quarterly financial statements in accordance with the disclosure requirements of National Association of Financial Market Institutional Investors ("**NAFMII**") (the "**NAFMII Disclosure Requirements**") in the PRC. Pursuant to Greengold Leasing's public issuance of a medium term note of RMB200,000,000 (equivalent to approximately HK$235,000,000) for a term of 3 years (the "**Term**") in the PRC interbank market in August 2026, Greengold Leasing is required to disclose its financial statements on a quarterly basis during the Term.

Date of Disclosure

6 November 2026

The unaudited third quarter financial statements of Greengold Leasing for the period ended 30 September 2026 are set out below.

STATEMENT OF PROFIT OR LOSS

Canton Greengold Financial Leasing Ltd.

For the nine months ended 30 September 2026

		Nine months ended 30 September	
		2026	2025
		RMB	*RMB*
I.	Operating Revenue	**280,202,286**	285,602,912
	Less: Operating Costs	**(105,368,817)**	(112,944,817)
	Taxes and Surcharges	**(2,160,889)**	(1,220,472)
	Selling Expenses	**(10,785,701)**	(7,565,708)
	Administrative Expenses	**(19,270,502)**	(13,189,860)
	Financial Income	**1,144,620**	2,548,312
	Including: Interest Income	**1,764,214**	2,936,642
	Credit Impairment Loss	**(17,003,725)**	(21,771,635)
	Asset Impairment Loss	**(30,000,000)**	(25,000,000)
	Add: Other Income	**46,439**	49,638
	Gain on disposal of asset	**22,412**	–
II.	Operating Profit	**96,826,123**	106,508,370
	Add: Non-operating Income	**–**	2,186
	Less: Non-operating Expenses	**(1,155)**	(101)
III.	Total Profit	**96,824,968**	106,510,455
	Less: Income Tax Expense	**(24,241,811)**	(26,643,065)
IV.	Net Profit	**72,583,157**	79,867,390

BALANCE SHEET

Canton Greengold Financial Leasing Ltd.

At 30 September 2026

	30 September 2026	31 December 2025
	RMB	*RMB*
Assets		
Non-current Assets:		
Long-term Receivables	**3,965,866,611**	3,685,163,825
Fixed Assets	**397,032**	495,640
Right-of-use Assets	**3,399,737**	4,128,253
Long-term Deferred Expenses	**3,859,372**	4,649,803
Deferred Tax Assets	**47,750,807**	36,024,909
Other Non-current Assets	**333,915,193**	364,389,049
Total Non-current Assets	**4,355,188,752**	**4,094,851,479**
Current Assets:		
Cash and Bank	**518,121,087**	394,663,568
Notes Receivable	**–**	448,388
Other Receivables	**1,598,286**	854,986
Non-current Assets due within one year	**1,419,124,141**	1,439,948,464
Total Current Assets	**1,938,843,514**	**1,835,915,406**
Total Assets	**6,294,032,266**	**5,930,766,885**

	30 September 2026	31 December 2025
	RMB	*RMB*
Liabilities and Owners' Equity		
Current Liabilities:		
Short-term Borrowings	**547,991,705**	946,945,080
Advances from Customers	**8,572,878**	12,310,109
Employee Benefits Payable	**8,608,140**	2,558,855
Taxes Payable	**21,578,171**	18,489,460
Other Payables	**498,186,242**	431,274,855
Non-current Liabilities due within one year	**1,039,940,710**	1,003,125,344
Other Current Liabilities	**6,782,144**	6,497,906
Total Current Liabilities	**2,131,659,990**	**2,421,201,609**
Non-current Liabilities:		
Long-term Borrowings	**2,270,129,952**	1,776,282,358
Bonds Payable	**650,000,000**	450,000,000
Lease Liabilities	**2,820,409**	3,497,716
Total Non-current Liabilities	**2,922,950,361**	2,229,780,074
Total Liabilities	**5,054,610,351**	4,650,981,683
Owners' Equity:		
Share Capital	**1,100,000,000**	1,100,000,000
Capital Reserve	**8,341,643**	8,341,643
Surplus Reserve	**58,497,102**	58,497,102
Retained Earning	**72,583,170**	112,946,457
Total Owners' Equity	**1,239,421,915**	1,279,785,202
Total Liabilities and Owners' Equity	**6,294,032,266**	5,930,766,885

STATEMENTS OF CASH FLOWS

Canton Greengold Financial Leasing Ltd.

For the nine months ended 30 September 2026

		Nine months ended 30 September	
		2026	2025
		RMB	*RMB*
I.	**Cash flows from operating activities**		
	Cash received from sale of goods and rendering of services	**1,407,920,222**	1,766,265,326
	Other cash received relating to operating activities	**19,320,974**	14,074,840
	Sub-total of cash inflows from operating activities	**1,427,241,196**	1,780,340,166
	Cash paid for goods and services	**(1,494,479,159)**	(2,339,454,938)
	Cash paid to and on behalf of employees	**(18,440,626)**	(14,230,555)
	Payments of taxes and levies	**(44,682,783)**	(45,701,652)
	Other cash paid relating to operating activities	**(8,122,484)**	(5,407,774)
	Sub-total of cash outflows from operating activities	**(1,565,725,052)**	(2,404,794,919)
	Net cash flows used in operating activities	**(138,483,856)**	(624,454,753)
II.	**Cash flows from investing activities**		
	Proceed from disposal of fixed assets, intangible assets and other long-term assets	**552,528**	9,970
	Sub-total of cash inflows from investing activities	**552,528**	9,970
	Cash paid for acquiring fixed, intangible and other long-term assets	**(214,693)**	(2,882,811)
	Sub-total of cash outflows from investing activities	**(214,693)**	(2,882,811)
	Net cash flows from (used in) investing activities	**337,835**	(2,872,841)

	Nine months ended 30 September	
	2026	2025
	RMB	*RMB*
III. Cash flows from financing activities:		
Cash received from borrowings	**2,599,902,500**	2,992,976,616
Other cash received relating to financing activities	**40,000,000**	125,000,000
Sub-total of cash inflows from financing activities	**2,639,902,500**	3,117,976,616
Cash repayments of borrowings	**(2,264,951,446)**	(2,278,957,066)
Cash paid for dividends or profits, and for interest	**(112,946,445)**	(83,828,700)
Sub-total of cash outflows from financing activities	**(2,377,897,891)**	(2,362,785,766)
Net cash flows from financing activities	**262,004,609**	755,190,850
IV. Effect of foreign exchange rate changes on cash and cash equivalents	**(401,069)**	(157,184)
V. Net increase in cash and cash equivalents	**123,457,519**	127,706,072
Add: Opening balance of cash and cash equivalents	**394,663,568**	503,707,362
VI. Closing balance of cash and cash equivalents	**518,121,087**	631,413,434

BASIS OF PREPARATION

The quarterly financial statements of Greengold Leasing above have been prepared in accordance with the PRC Accounting Standards. The financial data are unaudited and have not been reviewed by the auditors of Greengold Leasing.

Shareholders and potential investors should note that the financial data of Greengold Leasing may not be fully indicative of the overall financial performance of the Group. You are advised to exercise caution when dealing in the securities of the Company.

PRINCIPAL BUSINESSES OF THE PARTIES

The Group

The Group is principally engaged in wellness elderly care business as the principal direction, with the strategic support of finance leasing, technology and civil explosives businesses. Through its joint ventures and associated companies, the Group also invests in fast growing sectors, such as electric utilities in the PRC.

Greengold Leasing

Greengold Leasing is a subsidiary of the Company, which is principally engaged in the provision of financing, including through finance leasing, with a focus on environmental protection projects in the PRC.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings as respectively ascribed below:

"Board"	the board of Directors of the Company
"Company"	Hing Yip Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 00132)
"Director(s)"	the director(s) of the Company

"Greengold Leasing"	Canton Greengold Financial Leasing Ltd.*(廣東綠金融資租賃有限公司), a company incorporated in the PRC with limited liability and a subsidiary of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"HK$"	Hong Kong Dollar, the lawful currency of Hong Kong
"PRC"	the People's Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People's Republic of China and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	shareholder(s) of the Company

On behalf of
Hing Yip Holdings Limited
ZHANG Zhijun
Chairman

Hong Kong, 6 November 2026

As at the date of this announcement, the Board consists of two executive Directors, namely Mr. ZHANG Zhijun (Chairman) and Mr. FU Weiqiang (President), one non-executive Director, namely Mr. LIU Jiali and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Ms. LIN Junxian and Mr. ZHANG Huachen.

For the purpose of this announcement, amounts denominated in RMB have been translated into HK$ at the indicative exchange rate of RMB1 = HK$1.175.

* *For identification purpose only.*