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Kafelaku Coffee Holding Limited
猫屎咖啡控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1869)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

元宇宙(國際)證券有限公司
Yuen Meta (International) Securities Limited

References are made to the announcements (the "**Announcements**") of Kafelaku Coffee Holding Limited (the "**Company**") dated 12 August 2026, 2 September 2026, 23 September 2026 and 14 October 2026 in relation to the placing of new shares under the general mandate and the related extension of long stop date and revision of placing price. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions under the Placing Agreement have been fulfilled and completion of the Placing (the "**Completion**") took place on 6 November 2026. A total of 282,050,000 Placing Shares have been successfully placed to not less than six Placees at the 3rd Revised Placing Price of HK$0.041 per Placing Share. The Placing Shares represent (i) approximately 16.7% of the issued share capital of the Company immediately before the Completion; and (ii) approximately 14.3% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) the Placees, together with their respective ultimate beneficial owners (if any), are third parties independent of and not connected with or are not acting in concert with the Company as well as its connected persons; and (ii) none of the Placees became a substantial Shareholder immediately upon the Completion.

USE OF PROCEEDS

Based on the number of the Placing Shares actually placed, the gross proceeds and net proceeds (after deducting the placing commission and other related expenses and professional fees) from the Placing are approximately HK$11.6 million and approximately HK$11.3 million, respectively.

The Company intends to use such net proceeds from the Placing in the following manner:

(i) approximately 18.6%, or HK$2.1 million, will be used to improve the Company's financial position by reducing liabilities;

(ii) approximately 81.4%, or HK$9.2 million, will be used for business operation and general working capital of the Group, among others, professional fees, staff costs, office rental, and general administrative and operating expenses.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below are the shareholding structures of the Company (i) immediately before the Completion; and (ii) immediately upon the Completion respectively:

	Immediately before the Completion		**Immediately upon the Completion**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Eastern Pearl Capital Fund SPC – EP Neutron Fund SP	255,000,000	15.06%	255,000,000	12.92%
Mr. Zhang Wei	223,993,860	13.20%	223,993,860	11.35%
The Placees *(Note 1)*	–	–	282,050,000	14.29%
Other public Shareholders	1,213,306,140	71.74%	1,213,306,140	61.44%
Total:	**1,692,300,000**	**100.00%**	**1,974,350,000**	**100.00%**

Note:

1. None of the Placees became a substantial Shareholder upon the Completion.

By order of the Board
Kafelaku Coffee Holding Limited
Sezto Huen Sum Hannah
Chairlady

Hong Kong, 6 November 2026

As at the date of this announcement, the Board comprises Ms. Szeto Huen Sum Hannah (chairlady), Mr. Cui Zifeng (chief executive officer) and Ms. Ou Shu as executive Directors; Ms. Fung Wai Sim as non-executive Director; and Mr. Yang Chao and Mr. Huang Shan and Mr. Chu Ho Kan as independent non-executive Directors.