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Canggang Railway Limited
滄港鐵路有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2169)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (1) CONNECTED TRANSACTION IN RELATION TO SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE AND (2) APPLICATION FOR WHITEWASH WAIVER

Reference is made to (i) the announcement of Canggang Railway Limited (the "**Company**") dated 29 September 2026 (the "**Announcement**"), in relation to, among other things, the connected transaction in relation to subscription of shares under specific mandate and the application for Whitewash Waiver; and (ii) the announcement of the Company dated 16 October 2026 (the "**Delay in Despatch Announcement**") in relation to the delay in despatch of the Circular in relation to such transactions. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Delay in Despatch Announcement, an application has been made to seek the consent from the Executive pursuant to Rule 8.2 of the Takeovers Code to extend the deadline for despatch of the Circular to a date no later than 6 November 2026. The Executive has granted its consent for such extension on 21 October 2026.

As additional time is required for preparing and finalising certain information required to be included in the Circular including, among other things, the letter of advice from the Independent Financial Adviser and the valuation report on the properties held by the Group to be issued by the independent professional valuer, a further application has been made to seek the consent from the Executive pursuant to Rule 8.2 of the Takeovers Code to further extend the deadline for despatch of the Circular to a date no later than 4 December 2026. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement will be made by the Company in relation to the despatch of the Circular as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board
Canggang Railway Limited
Liu Yongliang
Chairman

Hong Kong, 6 November 2026

As at the date of this announcement, the Board comprises Mr. Liu Yongliang and Mr. Yi Weiming as the executive Directors; Mr. Xu Zhihua as the non-executive Director; and Mr. Liu Changchun, Mr. Zhao Changsong and Ms. Lyu Qinghua as the independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.