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華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

ANNOUNCEMENT ON THE LISTING OF A PUBLICLY OFFERED INFRASTRUCTURE REIT

Reference is made to the announcements of Huaneng Power International, Inc. (the "**Company**") dated 29 May 2025 in relation to the commencement of application for a publicly offered infrastructure REIT and the proposed spin-off, dated 29 April 2026 in relation to the proposed spin-off and application for publicly offered infrastructure REIT at Shanghai Stock Exchange and connected transactions, dated 14 May 2026 in relation to the progress update on the application for the publicly offered infrastructure REIT, and dated 22 September 2026 in relation to the proposed spin-off and separate listing of a publicly offered real estate investment trust fund for infrastructure assets on the Shanghai Stock Exchange and approval from relevant regulatory authorities (collectively, the "**Prior Announcements**"). Unless otherwise stated, terms used herein shall bear the same meanings as defined in the Prior Announcements.

The Great Wall Huaneng Coal-fired Power Closed-end Infrastructure Securities Investment Fund (長城華能燃煤發電封閉式基礎設施證券投資基金) (the "**Huaneng Coal-fired Power REIT**" or the "**Publicly Offered Infrastructure REIT**") received the Letter of No Objection issued by the Shanghai Stock Exchange on 11 September 2026 and obtained registration approval from the China Securities Regulatory Commission on 20 September 2026. The offering was completed on 13 October 2026, and the Huaneng Coal-fired Power REIT has been listed on the Shanghai Stock Exchange with effect from 6 November 2026 with trading code 508081. The on-exchange short name of the Huaneng Coal-fired Power REIT is "Huaneng REIT(華能REIT)" and its extended short name is "Great Wall Huaneng Coal-fired Power REIT(長城華能燃煤發電REIT)".

The Huaneng Coal-fired Power REIT finally offered 1,000 million fund units at the offering price of RMB3.198 per unit. The net proceeds from the offering by the fund were RMB3,198 million, and the total proceeds from the offering were RMB3,200 million when calculated together with the interest during the fundraising period. The offering of the Huaneng Coal-fired Power REIT consists of three components, the strategic placement, the offline offering and the public investor offering: (i) the

strategic placement offered 700 million fund units, accounting for 70% of the total fund units offered, among which, Qingdao Thermal Power (being the original owner) and the Company (a related party of the original owner under common control) subscribed for 170 million units and 340 million units respectively, accounting for 51% of the total fund units offered in aggregate, and the other strategic investors subscribed for 190 million units, accounting for 19% of the total fund units offered; (ii) the offline investors subscribed for 210 million units, accounting for 21% of the total fund units offered; and (iii) the public investors subscribed for 90 million units, accounting for 9% of the total fund units offered.

Issuance of the Publicly Offered Infrastructure REIT can enable the Company to revitalise existing high-quality infrastructure assets, further broaden the financing channels, facilitate a virtuous cycle of the Company's investments in the energy sector and enhance the sustainable development capability of the Company.

For further information about the Huaneng Coal-fired Power REIT, please refer to the information published by the Huaneng Coal-fired Power REIT on the website of the Shanghai Stock Exchange (www.sse.com.cn) from time to time.

By order of the Board
Huaneng Power International, Inc.
Wen Minggang
Joint Company Secretary

As of the date of the announcement, the Directors of the Company are:

Wang Kui *(Executive Director)*
Liu Ancang *(Executive Director)*
Du Daming *(Non-executive Director)*
Zhou Yi *(Non-executive Director)*
Li Lailong *(Non-executive Director)*
Li Jin *(Non-executive Director)*
Cao Xin *(Non-executive Director)*
Gao Guoqin *(Non-executive Director)*
Ding Xuchun *(Non-executive Director)*
Wang Jianfeng *(Non-executive Director)*
Kou Yaozhou *(Non-executive Director)*

He Qiang *(Independent Non-executive Director)*
Zhang Liying *(Independent Non-executive Director)*
Zhang Shouwen *(Independent Non-executive Director)*
Dang Ying *(Independent Non-executive Director)*
Zhang Xianchong *(Independent Non-executive Director)*
Mei Shengwei *(Independent Non-executive Director)*
Wang Yu *(Employee Representative Director)*

Beijing, the PRC
7 November 2026