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光大環境
EVERBRIGHT ENVIRONMENT

CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED

中國光大環境(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 257)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Reference is made to the announcement of China Everbright Environment Group Limited (the "**Company**") dated 14 November 2025 (the "**Announcement**") in relation to, among other things, the Proposed Issue of RMB Shares. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Based on the reasons set out below and taking into account the actual circumstances of the Company, the board (the "**Board**") of directors (the "**Directors**") of the Company proposes to make amendments to the articles of association of the Company (the "**Articles of Association**") (the "**Proposed Amendments**") (details of the Proposed Amendments are set out in the appendix to this announcement) and to adopt the amended and restated Articles of Association incorporating the Proposed Amendments:

(a) to cater for the RMB Shares to be issued, provisions relating to the Proposed Issue of RMB Shares, listing, deposit, transfer and other matters relating to the RMB Shares are proposed to be added; and

(b) to satisfy the relevant requirements under the Opinions on the Pilot Programmes of Innovative Enterprises Issuing Stocks or Depositary Receipts in the Chinese Mainland (《關於開展創新企業境內發行股票或存託憑證試點的若干意見》) and other applicable securities laws of the PRC that the overall level of investor protection offered by the Company should not be lower than what is required under the laws and regulations of the PRC, provisions relating to the respective authorities and duties of the Board and the general meetings of the Company, shareholders' rights to convene general meetings, the powers of the general meetings, the powers of the Board and other matters are proposed to be added or amended.

The Proposed Amendments and the adoption of the amended and restated Articles of Association are subject to the approval of the shareholders of the Company (the "**Shareholders**") by way of a special resolution at the general meeting of the Company, and conditional upon the approval of the Proposed Issue of RMB Shares and a specific mandate to allot and issue RMB Shares pursuant to the Proposed Issue of RMB Shares. A circular containing, among other things, (i) information in relation to the Proposed Amendments and the adoption of the amended and restated Articles of Association; and (ii) a notice of the relevant general meeting of the Company, is expected to be despatched to the Shareholders on or before 16 November 2026. Save for the Proposed Amendments, the Articles of Association remain unchanged.

After the approval of the Proposed Amendments, the adoption of the amended and restated Articles of Association will take effect upon the listing of the RMB Shares on the main board of the Shenzhen Stock Exchange. Prior to that, the Articles of Association currently in force shall apply.

Shareholders and potential investors of the Company should note that the Proposed Issue of RMB Shares shall be subject to the Shareholders' approval at a general meeting of the Company, as well as the Regulatory Approvals, and thus may or may not be implemented. Shareholders and potential investors of the Company should be cautious that there is no assurance that the Proposed Issue of RMB Shares will materialise or as to when it may materialise. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Share(s).

Further announcement(s) will be made by the Company in accordance with the Listing Rules and other applicable laws and regulations on any material updates and progress in connection with the Proposed Issue of RMB Shares as and when appropriate. This announcement is for information purposes only and does not constitute any invitation or offer to acquire, purchase or subscribe for the Share(s).

By Order of the Board
China Everbright Environment Group Limited
Wang Silian
Chairman of the Board

Hong Kong SAR of China, 6 November 2026

As at the date of this announcement, the Board comprises: (i) an Executive Director, namely Mr. Wang Silian (Chairman of the Board); (ii) two Non-executive Directors, namely Mr. Kang Guoming and Ms. Qu Li; and (iii) three Independent Non-executive Directors, namely Mr. Fan Yan Hok, Philip, Ms. Li Shuk Yin, Edwina and Mr. Fok Kai Man.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
2(C)	The regulations contained in (a) Table A of the First Schedule to the predecessor of the Ordinance and (b) Model Articles in Schedule 1 of the Companies (Model Articles) Notice (Chapter 622H of the Laws of Hong Kong) shall not apply to the Company.	2(C)	The regulations contained in (a) Table A of the First Schedule to the predecessor of the Ordinance and (b) Model Articles in Schedule 1 of the Companies (Model Articles) Notice (Chapter 622H of the Laws of Hong Kong, China) shall not apply to the Company.	The regulations contained in (a) Table A of the First Schedule to the predecessor of the Ordinance and (b) Model Articles in Schedule 1 of the Companies (Model Articles) Notice (Chapter 622H of the Laws of Hong Kong, China) shall not apply to the Company.
3	"black rainstorm warning" shall have the meaning ascribed to it under the Interpretation and General Clauses Ordinance (Chapter 1 of the Laws of Hong Kong), as amended from time to time;	3	"black rainstorm warning" shall have the meaning ascribed to it under the Interpretation and General Clauses Ordinance (Chapter 1 of the Laws of Hong Kong, China), as amended from time to time;	"black rainstorm warning" shall have the meaning ascribed to it under the Interpretation and General Clauses Ordinance (Chapter 1 of the Laws of Hong Kong, China), as amended from time to time;
			"Chinese Mainland" refers to the territory of the People's Republic of China, and for the purposes of these Articles only, excludes Hong Kong, China, the Macao Special Administrative Region of the People's Republic of China, and the Taiwan region of the People's Republic of China;	"Chinese Mainland" refers to the territory of the People's Republic of China, and for the purposes of these Articles only, excludes Hong Kong, China, the Macao Special Administrative Region of the People's Republic of China, and the Taiwan region of the People's Republic of China;
	"clearing house" means a recognised clearing house within the meaning of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) or a clearing house recognised by the laws of the jurisdiction in which the shares of the Company are listed;		"clearing house" means a recognised clearing house within the meaning of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong, China) or a clearing house recognised by the laws of the jurisdiction in which the shares of the Company are listed;	"clearing house" means a recognised clearing house within the meaning of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong, China) or a clearing house recognised by the laws of the jurisdiction in which the shares of the Company are listed;
			"CSRC" refers to the China Securities Regulatory Commission of the People's Republic of China;	"CSRC" refers to the China Securities Regulatory Commission of the People's Republic of China;

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
	"gale warning" shall have the meaning ascribed to it under the Interpretation and General Clauses Ordinance (Chapter 1 of the Laws of Hong Kong), as amended from time to time;		"gale warning" shall have the meaning ascribed to it under the Interpretation and General Clauses Ordinance (Chapter 1 of the Laws of Hong Kong, China), as amended from time to time;	"gale warning" shall have the meaning ascribed to it under the Interpretation and General Clauses Ordinance (Chapter 1 of the Laws of Hong Kong, China), as amended from time to time;
	"Hong Kong" means Hong Kong Special Administrative Region of the People's Republic of China;		"Hong Kong, China" means Hong Kong Special Administrative Region of the People's Republic of China;	"Hong Kong, China" means Hong Kong Special Administrative Region of the People's Republic of China;
	"Hong Kong Dollars" means the lawful currency for the time being of Hong Kong;		"Hong Kong Dollars" means the lawful currency for the time being of Hong Kong, China;	"Hong Kong Dollars" means the lawful currency for the time being of Hong Kong, China;
	"Listing Rules" means The Rules Governing the Listing of Securities on the Stock Exchange as amended from time to time;		"Listing Rules" means The Rules Governing the Listing of Securities on the Stock Exchange and/or the Rules Governing the Listing of Shares on the SZSE as amended from time to time, including other codes and guidelines applicable to maintaining the listing of the Company's shares on the Stock Exchange and/or the SZSE, as amended from time to time;	"Listing Rules" means The Rules Governing the Listing of Securities on the Stock Exchange and/or the Rules Governing the Listing of Shares on the SZSE as amended from time to time, including other codes and guidelines applicable to maintaining the listing of the Company's shares on the Stock Exchange and/or the SZSE, as amended from time to time;

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
	"Ordinance" means the Companies Ordinance and every other Ordinance incorporated therewith, or any Ordinance or Ordinances substituted therefor; and in case of any such substitution the references in these presents to the provisions of the Ordinance shall be read as references to the provisions substituted therefor in the new Ordinance or Ordinances;		"Ordinance" means the Companies Ordinance of Hong Kong, China and every other Ordinance incorporated therewith, or any Ordinance or Ordinances substituted therefor; and in case of any such substitution the references in these presents to the provisions of the Ordinance shall be read as references to the provisions substituted therefor in the new Ordinance or Ordinances;	"Ordinance" means the Companies Ordinance of Hong Kong, China and every other Ordinance incorporated therewith, or any Ordinance or Ordinances substituted therefor; and in case of any such substitution the references in these presents to the provisions of the Ordinance shall be read as references to the provisions substituted therefor in the new Ordinance or Ordinances;
			"RMB" refers to Renminbi, the lawful currency of the People's Republic of China;	"RMB" refers to Renminbi, the lawful currency of the People's Republic of China;
			"RMB Shares" refer to shares issued by the Company in Chinese Mainland that are subscribed for in Renminbi, listed on the SZSE, and traded in Renminbi;	"RMB Shares" refer to shares issued by the Company in Chinese Mainland that are subscribed for in Renminbi, listed on the SZSE, and traded in Renminbi;
	"statutes" means the prevailing laws of Hong Kong including any statutory modification from time to time;		"statutes" and "laws and regulations" means the prevailing laws, regulations, departmental rules, and other normative legal documents of Chinese Mainland and Hong Kong, China including any statutory modification from time to time;	"statutes" and "laws and regulations" means the prevailing laws, regulations, departmental rules, and other normative legal documents of Chinese Mainland and Hong Kong, China including any statutory modification from time to time;
			"super-majority of vote" means the votes cast by shareholders who attend the class meeting or general meeting (as the case may be) in person, by corporate representative, or by proxy, and who hold at least three-quarters of the voting rights attached to the shares of that class or to all issued shares (as the case may be);	"super-majority of vote" means the votes cast by shareholders who attend the class meeting or general meeting (as the case may be) in person, by corporate representative, or by proxy, and who hold at least three-quarters of the voting rights attached to the shares of that class or to all issued shares (as the case may be);
			"SZSE" means the Shenzhen Stock Exchange;	"SZSE" means the Shenzhen Stock Exchange;

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
	any words or expressions defined in the Ordinance in force at the date when these Articles or any part thereof are adopted shall bear the same meaning in these Articles or such part (as the case may be) save that "company" shall where the context permits include any company or body incorporated in Hong Kong or elsewhere;		any words or expressions defined in the Ordinance in force at the date when these Articles or any part thereof are adopted shall bear the same meaning in these Articles or such part (as the case may be) save that "company" shall where the context permits include any company or body incorporated in Hong Kong, China or elsewhere;	any words or expressions defined in the Ordinance in force at the date when these Articles or any part thereof are adopted shall bear the same meaning in these Articles or such part (as the case may be) save that "company" shall where the context permits include any company or body incorporated in Hong Kong, China or elsewhere;
4	The Office shall be at such place in Hong Kong as the Board shall appoint from time to time.	4	The Office shall be at such place in Hong Kong, China as the Board shall appoint from time to time.	The Office shall be at such place in Hong Kong, China as the Board shall appoint from time to time.
5	Subject to any special rights conferred on the holders of any shares or class of shares, any shares in the Company may be issued with or have attached thereto such preferred, deferred, qualified or other special rights or such restrictions, whether in regard to dividend, voting, return of capital or otherwise, as the Company may by ordinary resolution determine or, if there has not been any such determination or so far as the same shall not make specific provision, as the Board may determine.	5	Subject to applicable laws and regulations, the Listing Rules, and these Articles, and any special rights conferred on the holders of any shares or class of shares, any shares in the Company may be issued with or have attached thereto such preferred, deferred, qualified or other special rights or such restrictions, whether in regard to dividend, voting, return of capital or otherwise, as the Company may by ordinary resolution determine or, if there has not been any such determination or so far as the same shall not make specific provision, as the Board may determine.	Subject to applicable laws and regulations, the Listing Rules, and these Articles, and any special rights conferred on the holders of any shares or class of shares, any shares in the Company may be issued with or have attached thereto such preferred, deferred, qualified or other special rights or such restrictions, whether in regard to dividend, voting, return of capital or otherwise, as the Company may by ordinary resolution determine or, if there has not been any such determination or so far as the same shall not make specific provision, as the Board may determine.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
6	Subject to the Ordinance and to any special rights conferred on the holders of any shares or class of shares, any shares may, with the sanction of a special resolution, be issued on terms that they are, or at the option of the Company or the Member are liable, to be redeemed. The terms and manner of redemption shall be provided for by alteration of these Articles.	6	Subject to ~~the Ordinance~~ applicable laws and regulations, the Listing Rules, and these Articles and to any special rights conferred on the holders of any shares or class of shares, any shares may, with the sanction of a special resolution, be issued on terms that they are, or at the option of the Company or the Member are liable, to be redeemed. The terms and manner of redemption shall be provided for by alteration of these Articles.	Subject to applicable laws and regulations, the Listing Rules, and these Articles and to any special rights conferred on the holders of any shares or class of shares, any shares may, with the sanction of a special resolution, be issued on terms that they are, or at the option of the Company or the Member are liable, to be redeemed. The terms and manner of redemption shall be provided for by alteration of these Articles.
7	Subject to the Ordinance, all or any of the special rights for the time being attached to any class of shares for the time being issued may from time to time be altered or abrogated by passing a super-majority vote of the Members of that class to which the rights are attached whilst the Company is a going concern or during or in contemplation of a winding-up. A "super-majority vote" in this Article means at least three-fourths of the voting rights of the Members holding shares in that class present and voting in person, by corporate representative or by proxy at a separate general meeting of Members of the class where the quorum for such meeting shall be holders of at least one-third of the issued shares of the class and the provisions of these Articles as to general meetings of the Company shall *mutatis mutandis* apply.	7	Subject to the Ordinance, all or any of the special rights for the time being attached to any class of shares for the time being issued may from time to time be altered or abrogated by passing a super-majority vote of the Members of that class to which the rights are attached whilst the Company is a going concern or during or in contemplation of a winding-up. ~~A "super-majority vote" in this Article means at least three-fourths of the voting rights of the Members holding shares in that class present and voting in person, by corporate representative or by proxy at a separate general meeting of Members of the class where t~~The quorum for such meeting shall be holders of at least one-third of the issued shares of the class and the provisions of these Articles as to general meetings of the Company shall *mutatis mutandis* apply.	Subject to the Ordinance, all or any of the special rights for the time being attached to any class of shares for the time being issued may from time to time be altered or abrogated by passing a super-majority vote of the Members of that class to which the rights are attached whilst the Company is a going concern or during or in contemplation of a winding-up. The quorum for such meeting shall be holders of at least one-third of the issued shares of the class and the provisions of these Articles as to general meetings of the Company shall *mutatis mutandis* apply.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
10	The Company may in connection with the issue of any shares exercise all powers of paying commission and brokerage conferred or permitted by the Ordinance.	10	The Company may in connection with the issue of any shares exercise all powers of paying commission and brokerage conferred or permitted by ~~the Ordinance~~ applicable laws and regulations.	The Company may in connection with the issue of any shares exercise all powers of paying commission and brokerage conferred or permitted by applicable laws and regulations.
11	Except as ordered by a Court of competent jurisdiction or as required by law, no person shall be recognised by the Company as holding any shares upon any trust and the Company shall not be bound by or required in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any shares or any interest in any fractional part of a share or (except only as otherwise provided by these Articles or by law) any other right in respect of any shares except an absolute right to the entirety thereof in the registered holder.	11	Except as ordered by a Court of competent jurisdiction or as required by applicable ~~law~~ laws and regulations, and the Listing Rules, no person shall be recognised by the Company as holding any shares upon any trust and the Company shall not be bound by or required in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any shares or any interest in any fractional part of a share or (except only as otherwise provided by these Articles or by ~~law~~ applicable laws and regulations) any other right in respect of any shares except an absolute right to the entirety thereof in the registered holder.	Except as ordered by a Court of competent jurisdiction or as required by applicable laws and regulations, and the Listing Rules, no person shall be recognised by the Company as holding any shares upon any trust and the Company shall not be bound by or required in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any shares or any interest in any fractional part of a share or (except only as otherwise provided by these Articles or by applicable laws and regulations) any other right in respect of any shares except an absolute right to the entirety thereof in the registered holder.
12	Subject to the Ordinance and the Listing Rules, the Board may issue subscription warrants (other than share warrants to bearer) or other rights and grant options to subscribe for, or convert any securities into, any class of shares or securities of the Company on such terms as it may from time to time determine.	12	Subject to ~~the Ordinance and the Listing Rules~~ applicable laws and regulations, the Listing Rules, and these Articles, the Board may issue subscription warrants (other than share warrants to bearer) or other rights and grant options to subscribe for, or convert any securities into, any class of shares or securities of the Company on such terms as it may from time to time determine.	Subject to applicable laws and regulations, the Listing Rules, and these Articles, the Board may issue subscription warrants (other than share warrants to bearer) or other rights and grant options to subscribe for, or convert any securities into, any class of shares or securities of the Company on such terms as it may from time to time determine.
		12AA	The issuance, listing, maintenance of listing status on the SZSE, registration, trading, information disclosure, and Member voting procedures for RMB Shares shall be governed by the relevant laws and regulations in Chinese Mainland, and the Listing Rules.	The issuance, listing, maintenance of listing status on the SZSE, registration, trading, information disclosure, and Member voting procedures for RMB Shares shall be governed by the relevant laws and regulations in Chinese Mainland, and the Listing Rules.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
12A	The Company may exercise any powers conferred on the Company or permitted by or not prohibited by or not inconsistent with the Ordinance, the Listing Rules, or any other applicable ordinance, statute, act or law from time to time to acquire shares in the Company or to give directly or indirectly, by means of a loan, guarantee, the provision of security or otherwise, financial assistance for the purpose of or in connection with a purchase made or to be made by any person of any shares in the Company. Should the Company acquire its own shares neither the Company nor the Board shall be required to select the shares to be acquired rateably or in any other particular manner as between the holders of shares of the same class or as between them and the holders of shares of any other class or in accordance with the rights as to dividends or capital conferred by any class of shares provided always that any such acquisition or financial assistance shall only be made or give in accordance with any relevant rules or regulations issued by the Stock Exchange or the Securities and Futures Commission from time to time.	12A	~~The Company may exercise any powers conferred on the Company or permitted by or not prohibited by or not inconsistent with~~ Subject to the applicable laws and regulations, ~~the Ordinance,~~ the Listing Rules, and these Articles, the Company may acquire shares in the Company or ~~to~~ give directly or indirectly, by means of a loan, guarantee, the provision of security or otherwise, financial assistance for the purpose of or in connection with a purchase made or to be made by any person of any shares in the Company. Should the Company acquire its own shares neither the Company nor the Board shall be required to select the shares to be acquired rateably or in any other particular manner as between the holders of shares of the same class or as between them and the holders of shares of any other class or in accordance with the rights as to dividends or capital conferred by any class of shares provided always that any such acquisition or financial assistance shall only be made or give in accordance with any relevant rules or regulations issued by the Stock Exchange, ~~or~~ the Securities and Futures Commission, the SZSE, and the CSRC or relevant regulatory authorities or departments from time to time.	Subject to the applicable laws and regulations, the Listing Rules, and these Articles, the Company may acquire shares in the Company or give directly or indirectly, by means of a loan, guarantee, the provision of security or otherwise, financial assistance for the purpose of or in connection with a purchase made or to be made by any person of any shares in the Company. Should the Company acquire its own shares neither the Company nor the Board shall be required to select the shares to be acquired rateably or in any other particular manner as between the holders of shares of the same class or as between them and the holders of shares of any other class or in accordance with the rights as to dividends or capital conferred by any class of shares provided always that any such acquisition or financial assistance shall only be made or give in accordance with any relevant rules or regulations issued by the Stock Exchange, the Securities and Futures Commission, the SZSE, and the CSRC or relevant regulatory authorities or departments from time to time.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
12B	(ii) Subject to the provisions of the Ordinance, if the Directors consider it necessary or appropriate, the Company may establish and maintain a branch register of members at such location outside Hong Kong as the Directors think fit.	12B	(ii) Subject to the provisions of the Ordinance, if the Directors consider it necessary or appropriate, the Company may establish and maintain a branch register of members at such location outside Hong Kong, China as the Directors think fit.	(ii) Subject to the provisions of the Ordinance, if the Directors consider it necessary or appropriate, the Company may establish and maintain a branch register of members at such location outside Hong Kong, China as the Directors think fit.
		12C	The RMB Shares issued by the Company shall be registered, centrally deposited and settled with China Securities Depository and Clearing Corporation Limited in accordance with the laws and regulations in Chinese Mainland. The Register of Members in respect of the holders of RMB Shares issued by China Securities Depository and Clearing Corporation Limited shall serve as the legal proof of ownership of the holders of RMB Shares. Holders of RMB Shares registered with China Securities Depository and Clearing Corporation Limited shall enjoy the rights stipulated in these Articles and under the applicable laws and regulations.	The RMB Shares issued by the Company shall be registered, centrally deposited and settled with China Securities Depository and Clearing Corporation Limited in accordance with the laws and regulations in Chinese Mainland. The Register of Members in respect of the holders of RMB Shares issued by China Securities Depository and Clearing Corporation Limited shall serve as the legal proof of ownership of the holders of RMB Shares. Holders of RMB Shares registered with China Securities Depository and Clearing Corporation Limited shall enjoy the rights stipulated in these Articles and under the applicable laws and regulations.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
13	Every person whose name is entered as a holder of any shares in the Register of Members shall be entitled, without payment, to receive after allotment to him of the shares in respect of which he is so registered one certificate for all such shares of any one class or several certificates each for one or more of such shares of such class upon payment for every certificate after the first of such reasonable out-of-pocket expenses as the Board may from time to time determine. In the case of a share held jointly by several persons, delivery of a certificate to one of several joint holders shall be sufficient delivery to all. A Member who has transferred part of the shares comprised in his registered holding shall be entitled to a certificate for the balance upon payment of a fee not exceeding such maximum amount as the Stock Exchange may from time to time determine.	13	Subject to applicable laws and regulations and the Listing Rules, eEvery person whose name is entered as a holder of any shares in the Register of Members shall be entitled, without payment, to receive after allotment to him of the shares in respect of which he is so registered one certificate for all such shares of any one class or several certificates each for one or more of such shares of such class upon payment for every certificate after the first of such reasonable out-of-pocket expenses as the Board may from time to time determine. In the case of a share held jointly by several persons, delivery of a certificate to one of several joint holders shall be sufficient delivery to all. A Member who has transferred part of the shares comprised in his registered holding shall be entitled to a certificate for the balance upon payment of a fee not exceeding such maximum amount as the Stock Exchange may from time to time determine. Notwithstanding the foregoing, if the terms of issue of RMB Shares do not require the delivery of share certificates to holders of RMB Shares, the foregoing provision shall be waived, and consequently, no certificates shall be issued to the relevant Members in respect of the allotment or transfer of such RMB Shares pursuant to the foregoing provision.	Subject to applicable laws and regulations and the Listing Rules, every person whose name is entered as a holder of any shares in the Register of Members shall be entitled, without payment, to receive after allotment to him of the shares in respect of which he is so registered one certificate for all such shares of any one class or several certificates each for one or more of such shares of such class upon payment for every certificate after the first of such reasonable out-of-pocket expenses as the Board may from time to time determine. In the case of a share held jointly by several persons, delivery of a certificate to one of several joint holders shall be sufficient delivery to all. A Member who has transferred part of the shares comprised in his registered holding shall be entitled to a certificate for the balance upon payment of a fee not exceeding such maximum amount as the Stock Exchange may from time to time determine. Notwithstanding the foregoing, if the terms of issue of RMB Shares do not require the delivery of share certificates to holders of RMB Shares, the foregoing provision shall be waived, and consequently, no certificates shall be issued to the relevant Members in respect of the allotment or transfer of such RMB Shares pursuant to the foregoing provision.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
14	If a share certificate is defaced, worn out, lost, or destroyed, it may, subject to the Ordinance, be replaced on payment of a fee not exceeding HK$2.50 (or such other amount as shall for the time being be approved by the Stock Exchange) and on such terms (if any) as to evidence and indemnity and to payment of any exceptional costs and the reasonable out-of-pocket expenses of the Company in investigating such evidence and preparing such indemnity as the Board may think fit and, where it is defaced or worn out, after delivery of the old certificate to the Company.	14	Subject to applicable laws and regulations and the Listing Rules, i~~I~~f a share certificate is defaced, worn out, lost, or destroyed, it may, subject to the Ordinance, be replaced on payment of a fee not exceeding HK$2.50 (or such other amount as shall for the time being be approved by the Stock Exchange) and on such terms (if any) as to evidence and indemnity and to payment of any exceptional costs and the reasonable out-of-pocket expenses of the Company in investigating such evidence and preparing such indemnity as the Board may think fit and, where it is defaced or worn out, after delivery of the old certificate to the Company.	Subject to applicable laws and regulations and the Listing Rules, if a share certificate is defaced, worn out, lost, or destroyed, it may, subject to the Ordinance, be replaced on payment of a fee not exceeding HK$2.50 (or such other amount as shall for the time being be approved by the Stock Exchange) and on such terms (if any) as to evidence and indemnity and to payment of any exceptional costs and the reasonable out-of-pocket expenses of the Company in investigating such evidence and preparing such indemnity as the Board may think fit and, where it is defaced or worn out, after delivery of the old certificate to the Company.
15	All forms of certificate for share or loan capital or other securities of the Company (other than letters of allotment, scrip certificates and other like documents) shall, except to the extent that the terms and conditions for the time being relating thereto otherwise provide, be issued under a Seal and, if issued under a Seal, need not be signed by any person. The Board may also by resolution determine, either generally or in any particular case or cases, that any signatures or any such certificates need not be autographic but may be affixed to such certificate by some mechanical method or system.	15	Subject to applicable laws and regulations and the Listing Rules, a~~A~~ll forms of certificate for share or loan capital or other securities of the Company (other than letters of allotment, scrip certificates and other like documents) shall, except to the extent that the terms and conditions for the time being relating thereto otherwise provide, be issued under a Seal and, if issued under a Seal, need not be signed by any person. The Board may also by resolution determine, either generally or in any particular case or cases, that any signatures or any such certificates need not be autographic but may be affixed to such certificate by some mechanical method or system.	Subject to applicable laws and regulations and the Listing Rules, all forms of certificate for share or loan capital or other securities of the Company (other than letters of allotment, scrip certificates and other like documents) shall, except to the extent that the terms and conditions for the time being relating thereto otherwise provide, be issued under a Seal and, if issued under a Seal, need not be signed by any person. The Board may also by resolution determine, either generally or in any particular case or cases, that any signatures or any such certificates need not be autographic but may be affixed to such certificate by some mechanical method or system.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
32A	(ii) the Company shall on expiry of the said period of 12 years have inserted advertisements in one specified English language newspaper and one specified Chinese language newspaper (within the meaning of section 203 of the Ordinance, as amended from time to time, or any section in the Ordinance substituted thereof) circulating in Hong Kong according to the requirements of the Stock Exchange, giving notice of its intention to sell the said shares;	32A	(ii) the Company shall on expiry of the said period of 12 years have inserted advertisements in one specified English language newspaper and one specified Chinese language newspaper (within the meaning of section 203 of the Ordinance, as amended from time to time, or any section in the Ordinance substituted thereof) circulating in Hong Kong, China according to the requirements of the Stock Exchange, giving notice of its intention to sell the said shares;	(ii) the Company shall on expiry of the said period of 12 years have inserted advertisements in one specified English language newspaper and one specified Chinese language newspaper (within the meaning of section 203 of the Ordinance, as amended from time to time, or any section in the Ordinance substituted thereof) circulating in Hong Kong, China according to the requirements of the Stock Exchange, giving notice of its intention to sell the said shares;

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
	To give effect to any such sale, the Company may appoint any person to execute as transferor an instrument of transfer of the said shares and such instrument of transfer shall be as effective as if it had been executed by the registered holder of, or person entitled by transmission to, such shares and the title of the transferee shall not be affected by any irregularity or invalidity in the proceedings relating thereto. The net proceeds of sale shall belong to the Company which shall, subject as set out below, be obliged to account to the former Member or other person previously entitled as aforesaid for an amount equal to such proceeds and shall enter the name of such former Member or other person in the books of the Company as a creditor of such amount. No trust shall be created in respect of the debt, no interest shall be payable in respect of the same and the Company shall not be required to account for any money earned on the net proceeds, which may be employed in the business of the Company or invested in such investments as the directors may from time to time think fit. Any such debt unclaimed after a period of 12 years from the date of sale of the relevant shares shall become irrecoverable and the Company may then or at any time thereafter cease to include in its books of account any provision in respect of any such debt.		To give effect to any such sale, the Company may appoint any person to execute as transferor an instrument of transfer of the said shares and such instrument of transfer shall be as effective as if it had been executed by the registered holder of, or person entitled by transmission to, such shares and the title of the transferee shall not be affected by any irregularity or invalidity in the proceedings relating thereto. The net proceeds of sale shall belong to the Company which shall, subject as set out below, be obliged to account to the former Member or other person previously entitled as aforesaid for an amount equal to such proceeds and shall enter the name of such former Member or other person in the books of the Company as a creditor of such amount. No trust shall be created in respect of the debt, no interest shall be payable in respect of the same and the Company shall not be required to account for any money earned on the net proceeds, which may be employed in the business of the Company or invested in such investments as the directors may from time to time think fit. Any such debt unclaimed after a period of 12 years from the date of sale of the relevant shares shall become irrecoverable and the Company may then or at any time thereafter cease to include in its books of account any provision in respect of any such debt. Provided that if the shares so sold are RMB Shares listed on the SZSE, they shall not be subject to the twelve-year period, but shall instead be governed by the laws applicable to RMB Shares.	To give effect to any such sale, the Company may appoint any person to execute as transferor an instrument of transfer of the said shares and such instrument of transfer shall be as effective as if it had been executed by the registered holder of, or person entitled by transmission to, such shares and the title of the transferee shall not be affected by any irregularity or invalidity in the proceedings relating thereto. The net proceeds of sale shall belong to the Company which shall, subject as set out below, be obliged to account to the former Member or other person previously entitled as aforesaid for an amount equal to such proceeds and shall enter the name of such former Member or other person in the books of the Company as a creditor of such amount. No trust shall be created in respect of the debt, no interest shall be payable in respect of the same and the Company shall not be required to account for any money earned on the net proceeds, which may be employed in the business of the Company or invested in such investments as the directors may from time to time think fit. Any such debt unclaimed after a period of 12 years from the date of sale of the relevant shares shall become irrecoverable and the Company may then or at any time thereafter cease to include in its books of account any provision in respect of any such debt. Provided that if the shares so sold are RMB Shares listed on the SZSE, they shall not be subject to the twelve-year period, but shall instead be governed by the laws applicable to RMB Shares.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
		38A	Holders of RMB Shares may transfer their RMB Shares in a manner permitted by the CSRC, the SZSE, and the applicable laws and regulations in Hong Kong, China, including via the electronic system.	Holders of RMB Shares may transfer their RMB Shares in a manner permitted by the CSRC, the SZSE, and the applicable laws and regulations in Hong Kong, China, including via the electronic system.
39	In the case of the death of a Member, the survivor or survivors, where the deceased was a joint holder, and the executors or administrators of the deceased, where he was a sole holder, shall be the only persons recognised by the Company as having any title to his shares; but nothing herein contained shall release the estate of a deceased holder from any liability in respect of any shares held by him solely or jointly with other persons.	39	Subject to applicable laws and regulations and the Listing Rules, iIn the case of the death of a Member, the survivor or survivors, where the deceased was a joint holder, and the executors or administrators of the deceased, where he was a sole holder, shall be the only persons recognised by the Company as having any title to his shares; but nothing herein contained shall release the estate of a deceased holder from any liability in respect of any shares held by him solely or jointly with other persons.	Subject to applicable laws and regulations and the Listing Rules, in the case of the death of a Member, the survivor or survivors, where the deceased was a joint holder, and the executors or administrators of the deceased, where he was a sole holder, shall be the only persons recognised by the Company as having any title to his shares; but nothing herein contained shall release the estate of a deceased holder from any liability in respect of any shares held by him solely or jointly with other persons.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
40	Any person becoming entitled to a share in consequence of the death or bankruptcy of a Member or otherwise by operation of law may, subject as hereinafter provided and upon such evidence being produced as may from time to time be required by the Board as to his entitlement, either be registered himself as the holder of the share or elect to have some person nominated by him registered as the transferee thereof. If the person so becoming entitled elects to be registered himself, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects. If he shall elect to have his nominee registered, he shall signify his election by signing an instrument of transfer of such share in favour of his nominee. All the limitations, restrictions and provisions of these Articles relating to the right to transfer and the registration of transfers of share shall be applicable to any such notice or instrument of transfer as aforesaid as if the death or bankruptcy of the Member or other event giving rise to the transmission had not occurred and the notice or instrument of transfer was an instrument of transfer signed by such Member.	40	Subject to applicable laws and regulations and the Listing Rules, a~~A~~ny person becoming entitled to a share in consequence of the death or bankruptcy of a Member or otherwise by operation of law may, subject as hereinafter provided and upon such evidence being produced as may from time to time be required by the Board as to his entitlement, either be registered himself as the holder of the share or elect to have some person nominated by him registered as the transferee thereof. If the person so becoming entitled elects to be registered himself, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects. If he shall elect to have his nominee registered, he shall signify his election by signing an instrument of transfer of such share in favour of his nominee. All the limitations, restrictions and provisions of these Articles relating to the right to transfer and the registration of transfers of share shall be applicable to any such notice or instrument of transfer as aforesaid as if the death or bankruptcy of the Member or other event giving rise to the transmission had not occurred and the notice or instrument of transfer was an instrument of transfer signed by such Member.	Subject to applicable laws and regulations and the Listing Rules, any person becoming entitled to a share in consequence of the death or bankruptcy of a Member or otherwise by operation of law may, subject as hereinafter provided and upon such evidence being produced as may from time to time be required by the Board as to his entitlement, either be registered himself as the holder of the share or elect to have some person nominated by him registered as the transferee thereof. If the person so becoming entitled elects to be registered himself, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects. If he shall elect to have his nominee registered, he shall signify his election by signing an instrument of transfer of such share in favour of his nominee. All the limitations, restrictions and provisions of these Articles relating to the right to transfer and the registration of transfers of share shall be applicable to any such notice or instrument of transfer as aforesaid as if the death or bankruptcy of the Member or other event giving rise to the transmission had not occurred and the notice or instrument of transfer was an instrument of transfer signed by such Member.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
41	A person becoming entitled to a share in consequence of the death or bankruptcy of a Member or otherwise by operation of law shall (upon such evidence being produced as may from time to time be required by the Board as to his entitlement) be entitled to receive and may give a discharge for any dividends or other money payable in respect of the share, but he shall not be entitled in respect of the share to receive notices of or to attend or vote at general meetings of the Company or at any separate meeting of the holders of any class of shares in the Company or, save as aforesaid, to exercise in respect of the share any of the rights or privileges of a Member until he shall have become registered as the holder thereof. The Board may at any time give notice requiring any such person to elect either to be registered himself or to transfer the share and if the notice is not complied with within 60 days the Board may thereafter withhold payment of all dividends and other money payable in respect of the share until the requirements of the notice have been complied with.	41	Subject to applicable laws and regulations and the Listing Rules, a~~A~~ person becoming entitled to a share in consequence of the death or bankruptcy of a Member or otherwise by operation of law shall (upon such evidence being produced as may from time to time be required by the Board as to his entitlement) be entitled to receive and may give a discharge for any dividends or other money payable in respect of the share, but he shall not be entitled in respect of the share to receive notices of or to attend or vote at general meetings of the Company or at any separate meeting of the holders of any class of shares in the Company or, save as aforesaid, to exercise in respect of the share any of the rights or privileges of a Member until he shall have become registered as the holder thereof. The Board may at any time give notice requiring any such person to elect either to be registered himself or to transfer the share and if the notice is not complied with within 60 days the Board may thereafter withhold payment of all dividends and other money payable in respect of the share until the requirements of the notice have been complied with.	Subject to applicable laws and regulations and the Listing Rules, a person becoming entitled to a share in consequence of the death or bankruptcy of a Member or otherwise by operation of law shall (upon such evidence being produced as may from time to time be required by the Board as to his entitlement) be entitled to receive and may give a discharge for any dividends or other money payable in respect of the share, but he shall not be entitled in respect of the share to receive notices of or to attend or vote at general meetings of the Company or at any separate meeting of the holders of any class of shares in the Company or, save as aforesaid, to exercise in respect of the share any of the rights or privileges of a Member until he shall have become registered as the holder thereof. The Board may at any time give notice requiring any such person to elect either to be registered himself or to transfer the share and if the notice is not complied with within 60 days the Board may thereafter withhold payment of all dividends and other money payable in respect of the share until the requirements of the notice have been complied with.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
42	The Company may from time to time by ordinary resolution increase its share capital in one or more of the ways set out in section 170 of the Ordinance as amended from time to time, or any section in the Ordinance substituted thereof.	42	The Company may from time to time by ~~ordinary~~ resolution at a general meeting increase its share capital in one or more of the ways set out in the applicable laws and regulations and the Listing Rules ~~section 170 of the Ordinance as amended from time to time, or any section in the Ordinance substituted thereof~~.	The Company may from time to time by resolution at a general meeting increase its share capital in one or more of the ways set out in the applicable laws and regulations and the Listing Rules.
43	Subject to the Ordinance, the Company may, by the resolution increasing the share capital, direct that the new shares or any of them shall be offered in the first instance to all the holders for the time being of shares of any class or classes in proportion to the number of such shares held by them respectively or may make any other provisions as to issue of the new shares. The new shares shall be subject to all the provisions of these Articles with reference to lien, the payment of calls, forfeiture, transfer, transmission and otherwise.	43	Subject to the applicable laws and regulations and the Listing Rules ~~Ordinance~~, the Company may, by the resolution increasing the share capital, direct that the new shares or any of them shall be offered in the first instance to all the holders for the time being of shares of any class or classes in proportion to the number of such shares held by them respectively or may make any other provisions as to issue of the new shares. The new shares shall be subject to all the provisions of these Articles with reference to lien, the payment of calls, forfeiture, transfer, transmission and otherwise.	Subject to the applicable laws and regulations and the Listing Rules, the Company may, by the resolution increasing the share capital, direct that the new shares or any of them shall be offered in the first instance to all the holders for the time being of shares of any class or classes in proportion to the number of such shares held by them respectively or may make any other provisions as to issue of the new shares. The new shares shall be subject to all the provisions of these Articles with reference to lien, the payment of calls, forfeiture, transfer, transmission and otherwise.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
44	The Company may from time to time by ordinary resolution alter its share capital in one or more of the ways set out in section 170 of the Ordinance, as amended from time to time, or any section in the Ordinance substituted thereof.	44	The Company may from time to time by ~~ordinary~~ resolution at a general meeting alter its share capital in one or more of the ways set out in the applicable laws and regulations and the Listing Rules ~~section 170 of the Ordinance, as amended from time to time, or any section in the Ordinance substituted thereof~~.	The Company may from time to time by resolution at a general meeting alter its share capital in one or more of the ways set out in the applicable laws and regulations and the Listing Rules.
44A	The Board may exercise all the powers of the Company to borrow money, or to guarantee, mortgage or charge all or any part of the undertaking, property and assets (present and future) and uncalled capital of the Company and, subject to the Ordinance, to issue debentures and other securities, whether outright or as collateral security for any debt, liability or obligation of the Company or of any third party.	44A	Unless otherwise provided by the applicable laws and regulations, the Listing Rules, and these Articles, t~~T~~he Board may exercise all the powers of the Company to borrow money, or to guarantee, mortgage or charge all or any part of the undertaking, property and assets (present and future) and uncalled capital of the Company and, subject to the Ordinance, to issue debentures and other securities, whether outright or as collateral security for any debt, liability or obligation of the Company or of any third party.	Unless otherwise provided by the applicable laws and regulations, the Listing Rules, and these Articles, the Board may exercise all the powers of the Company to borrow money, or to guarantee, mortgage or charge all or any part of the undertaking, property and assets (present and future) and uncalled capital of the Company and, subject to the Ordinance, to issue debentures and other securities, whether outright or as collateral security for any debt, liability or obligation of the Company or of any third party.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
		44B	Subject to applicable laws and regulations, the Listing Rules, and the relevant provisions of these Articles, a general meeting shall exercise the following powers:	Subject to applicable laws and regulations, the Listing Rules, and the relevant provisions of these Articles, a general meeting shall exercise the following powers:
			(a) appointment and removal of Directors (except where the Board is authorized to appoint or remove Directors under these Articles), and determination of matters concerning the remuneration of the Directors;	(a) appointment and removal of Directors (except where the Board is authorized to appoint or remove Directors under these Articles), and determination of matters concerning the remuneration of the Directors;
			(b) consider and approve the annual report of the Directors;	(b) consider and approve the annual report of the Directors;
			(c) consider and approve the Company's profit distribution plan and loss compensation plan (except in cases where the Board is permitted to distribute dividends under these Articles);	(c) consider and approve the Company's profit distribution plan and loss compensation plan (except in cases where the Board is permitted to distribute dividends under these Articles);
			(d) resolve on the Company's share capital increase or reduction;	(d) resolve on the Company's share capital increase or reduction;
			(e) resolve on the Company's merger, division, dissolution, liquidation, or change of corporate form;	(e) resolve on the Company's merger, division, dissolution, liquidation, or change of corporate form;
			(f) amend these Articles;	(f) amend these Articles;
			(g) resolve on the appointment, re-appointment or removal of the auditor responsible for the annual audit;	(g) resolve on the appointment, re-appointment or removal of the auditor responsible for the annual audit;

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
			(h) to consider and approve external guarantees that should be approved by the general meeting in accordance with applicable laws and regulations and the Listing Rules;	(h) to consider and approve external guarantees that should be approved by the general meeting in accordance with applicable laws and regulations and the Listing Rules;
			(i) to consider and approve matters concerning the Company's purchase or sale of material assets that exceed 30 per cent. of the Company's most recent audited total assets within one year.	(i) to consider and approve matters concerning the Company's purchase or sale of material assets that exceed 30 per cent. of the Company's most recent audited total assets within one year.
			(j) to consider and approve major transactions, related (connected) transactions, and other matters required by applicable laws and regulations and the Listing Rules to be approved in a general meeting;	(j) to consider and approve major transactions, related (connected) transactions, and other matters required by applicable laws and regulations and the Listing Rules to be approved in a general meeting;
			(k) to consider and approve changes in the use of raised funds required by applicable laws and regulations and the Listing Rules to be approved in a general meeting;	(k) to consider and approve changes in the use of raised funds required by applicable laws and regulations and the Listing Rules to be approved in a general meeting;
			(l) to consider and approve equity incentive plans and employee shareholding plans of the Company required to be approved in a general meeting under applicable laws and regulations and the Listing Rules; and	(l) to consider and approve equity incentive plans and employee shareholding plans of the Company required to be approved in a general meeting under applicable laws and regulations and the Listing Rules; and

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
			(m) other powers as provided by applicable laws and regulations and the Listing Rules.	(m) other powers as provided by applicable laws and regulations and the Listing Rules.
			Within the scope permitted by applicable laws and regulations and the Listing Rules, the general meeting may, through appropriate procedures, delegate relevant powers to the Board. Where the applicable laws and regulations and the Listing Rules permit any matter to be approved by written consent or resolution of Members in lieu of approval at a meeting of the Members, this provision shall not be construed as requiring such matters to be approved at a general meeting.	Within the scope permitted by applicable laws and regulations and the Listing Rules, the general meeting may, through appropriate procedures, delegate relevant powers to the Board. Where the applicable laws and regulations and the Listing Rules permit any matter to be approved by written consent or resolution of Members in lieu of approval at a meeting of the Members, this provision shall not be construed as requiring such matters to be approved at a general meeting.
		44C	Members have the right to supervise the Company's business operations and to make suggestions or raise inquiries. Directors and senior management shall provide explanations and clarifications in response to Members' inquiries and suggestions at general meetings.	Members have the right to supervise the Company's business operations and to make suggestions or raise inquiries. Directors and senior management shall provide explanations and clarifications in response to Members' inquiries and suggestions at general meetings.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
46	The Board may, whenever it thinks fit, convene an extraordinary general meeting. An extraordinary general meeting shall also be convened on requisition, as provided by the Ordinance, or, in default, may be convened by the requisitionists. Any one or more member(s) (including a clearing house (or its nominees)) holding at the date of deposit of the requisition not less than 5 per cent. of the total voting rights of all the members having a right to vote at the general meeting, on a one vote per share basis, shall at all times have the right to make a requisition to convene an extraordinary general meeting for the transaction of any business or resolution specified in such requisition and add resolutions to the agenda of such meeting.	46	The Board may, whenever it thinks fit, convene an extraordinary general meeting. An extraordinary general meeting shall also be convened on requisition, as provided by the Ordinance, or, in default, may be convened by the requisitionists. Members holding individually or collectively 5 per cent. or more of the total voting rights of the Company on the date of such requisition shall have the right to request the Board to convene an extraordinary general meeting. ~~Any one or more member(s) (including a clearing house (or its nominees)) holding at the date of deposit of the requisition not less than 5 per cent. of the total voting rights of all the members having a right to vote at the general meeting, on a one vote per share basis, shall at all times have the right to make a requisition to convene an extraordinary general meeting for the transaction of any business or resolution specified in such requisition and add resolutions to the agenda of such meeting.~~	The Board may, whenever it thinks fit, convene an extraordinary general meeting. An extraordinary general meeting shall also be convened on requisition, as provided by the Ordinance, or, in default, may be convened by the requisitionists. Members holding individually or collectively 5 per cent. or more of the total voting rights of the Company on the date of such requisition shall have the right to request the Board to convene an extraordinary general meeting.
		46A	The Board, the audit committee of the Board, and Members holding individually or collectively 1 per cent. or more of the Company's total voting rights shall have the right to submit proposal(s) to the Company in a general meeting. Members individually or collectively holding 1 per cent. or more of the total voting rights of the Company may submit additional proposal(s) to the Board in writing no later than ten days prior to the convening of the general meeting. The Board shall issue a supplementary notice for the general meeting within two days of receiving the additional proposals, announce the content of the additional proposals, and submit it to the general meeting for deliberation. However, this shall not apply if the additional proposal violates applicable laws and regulations, the Listing Rules, the provisions of these Articles, or falls outside the scope of authority of the general meeting.	The Board, the audit committee of the Board, and Members holding individually or collectively 1 per cent. or more of the Company's total voting rights shall have the right to submit proposal(s) to the Company in a general meeting. Members individually or collectively holding 1 per cent. or more of the total voting rights of the Company may submit additional proposal(s) to the Board in writing no later than ten days prior to the convening of the general meeting. The Board shall issue a supplementary notice for the general meeting within two days of receiving the additional proposals, announce the content of the additional proposals, and submit it to the general meeting for deliberation. However, this shall not apply if the additional proposal violates applicable laws and regulations, the Listing Rules, the provisions of these Articles, or falls outside the scope of authority of the general meeting.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
		46B	Resolutions of the general meeting shall be adopted by a majority of the voting rights held by the Members present at the meeting. Unless otherwise provided by applicable laws and regulations, the Listing Rules and these Articles, the following matters shall be adopted by a two-thirds majority of the voting rights held by the Members present at the meeting: (a) increasing or decreasing the Company's share capital; (b) the purchase and sale of material assets, or provision of guarantees by the Company within one year, where the amount exceeds 30 per cent. of the Company's most recent audited total assets; (c) equity incentive plans; (d) other matters required by applicable laws and regulations, the Listing Rules, the provisions of these Articles, and matters determined by general meeting through an ordinary resolution to have a significant impact on the Company and thus requiring approval by a majority of two-thirds or more of the voting rights held by Members present at a general meeting; (e) amendments to these Articles; (f) the merger, division, dissolution, liquidation or change in corporate form of the Company.	Resolutions of the general meeting shall be adopted by a majority of the voting rights held by the Members present at the meeting. Unless otherwise provided by applicable laws and regulations, the Listing Rules and these Articles, the following matters shall be adopted by a two-thirds majority of the voting rights held by the Members present at the meeting: (a) increasing or decreasing the Company's share capital; (b) the purchase and sale of material assets, or provision of guarantees by the Company within one year, where the amount exceeds 30 per cent. of the Company's most recent audited total assets; (c) equity incentive plans; (d) other matters required by applicable laws and regulations, the Listing Rules, the provisions of these Articles, and matters determined by general meeting through an ordinary resolution to have a significant impact on the Company and thus requiring approval by a majority of two-thirds or more of the voting rights held by Members present at a general meeting; (e) amendments to these Articles; (f) the merger, division, dissolution, liquidation or change in corporate form of the Company.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
			Matters required to be approved by a super-majority vote at the general meeting under applicable laws and regulations, the Listing Rules, and the provisions of these Articles shall be governed by the relevant provisions herein.	Matters required to be approved by a super-majority vote at the general meeting under applicable laws and regulations, the Listing Rules, and the provisions of these Articles shall be governed by the relevant provisions herein.
55A	The Board may, at its absolute discretion, arrange for Members or persons entitled to attend a general meeting to do so by simultaneous attendance and participation at such location or locations determined by the Board ("meeting location(s)") using virtual meeting technology as the Board may, at its absolute discretion, designate. Any Member, any corporate representative or any proxy attending and participating in such way or any member, any corporate representative or any proxy attending and participating in a hybrid meeting or a virtual meeting by means of virtual meeting technology is deemed to be present at and shall be counted in the quorum of the meeting.	55A	The Board may, at its absolute discretion, arrange for Members or persons entitled to attend a general meeting to do so by simultaneous attendance and participation at such location or locations determined by the Board ("meeting location(s)") using virtual meeting technology as the Board may, at its absolute discretion, designate. Any Member, any corporate representative or any proxy attending and participating in such way or any member, any corporate representative or any proxy attending and participating in a hybrid meeting or a virtual meeting by means of virtual meeting technology is deemed to be present at and shall be counted in the quorum of the meeting. In accordance with applicable laws and regulations in Chinese Mainland and the Listing Rules, the Company shall provide facilities for holders of RMB Shares to participate in general meetings through the online voting platform, and such attendance shall be deemed as attendance in person at the meeting.	The Board may, at its absolute discretion, arrange for Members or persons entitled to attend a general meeting to do so by simultaneous attendance and participation at such location or locations determined by the Board ("meeting location(s)") using virtual meeting technology as the Board may, at its absolute discretion, designate. Any Member, any corporate representative or any proxy attending and participating in such way or any member, any corporate representative or any proxy attending and participating in a hybrid meeting or a virtual meeting by means of virtual meeting technology is deemed to be present at and shall be counted in the quorum of the meeting. In accordance with applicable laws and regulations in Chinese Mainland and the Listing Rules, the Company shall provide facilities for holders of RMB Shares to participate in general meetings through the online voting platform, and such attendance shall be deemed as attendance in person at the meeting.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
56	At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless (before or on the declaration of the result of the show of hands or on the withdrawal of any other demand for a poll) a poll is duly demanded or unless a poll is taken as may from time to time be required under the Listing Rules or under any other applicable laws, rules or regulations. Subject to the Ordinance, a poll may be demanded by:–	56	Resolutions at any general meeting shall be decided by poll in accordance with applicable laws and regulations and the Listing Rules. However, the chairman of the meeting may, within the scope permitted by the aforementioned provisions and acting in good faith, permit resolutions concerning purely procedural or administrative matters to be voted on a show of hands. ~~At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless (before or on the declaration of the result of the show of hands or on the withdrawal of any other demand for a poll) a poll is duly demanded or unless a poll is taken as may from time to time be required under the Listing Rules or under any other applicable laws, rules or regulations. Subject to the Ordinance, a poll may be demanded by:–~~	Resolutions at any general meeting shall be decided by poll in accordance with applicable laws and regulations and the Listing Rules. However, the chairman of the meeting may, within the scope permitted by the aforementioned provisions and acting in good faith, permit resolutions concerning purely procedural or administrative matters to be voted on a show of hands. If, before or on the declaration of the result on a show of hands at a general meeting, the chairman of the meeting knows from the instrument of proxy received by the Company that the result on a show of hands will be different from that on a poll, the chairman of the meeting must demand a poll.
	(a) the chairman of the meeting; or		~~(a) the chairman of the meeting; or~~	
	(b) at least 5 Members present in person, by corporate representative or by proxy and entitled to vote at the meeting; or		~~(b) at least 5 Members present in person, by corporate representative or by proxy and entitled to vote at the meeting; or~~	
	(c) any Member or Members present in person, by corporate representative or by proxy and representing in the aggregate at least 5 per cent. of the total voting rights of all Members having the right to attend and vote at the meeting.		~~(c) any Member or Members present in person, by corporate representative or by proxy and representing in the aggregate at least 5 per cent. of the total voting rights of all Members having the right to attend and vote at the meeting.~~	
	If, before or on the declaration of the result on a show of hands at a general meeting, the chairman of the meeting knows from the instrument of proxy received by the Company that the result on a show of hands will be different from that on a poll, the chairman of the meeting must demand a poll.		If, before or on the declaration of the result on a show of hands at a general meeting, the chairman of the meeting knows from the instrument of proxy received by the Company that the result on a show of hands will be different from that on a poll, the chairman of the meeting must demand a poll.	

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
	Unless a poll is so demanded and the demand is not withdrawn or unless a poll is taken as may from time to time be required under the Listing Rules or under any other applicable laws, rules or regulations, a declaration by the chairman that a resolution has, on a show of hands, been carried or carried unanimously or by a particular majority or not carried by a particular majority or lost shall be final and conclusive, and an entry to that effect in the minutes of the meeting shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded for or against such resolution.		~~Unless a poll is so demanded and the demand is not withdrawn or unless a poll is taken as may from time to time be required under the Listing Rules or under any other applicable laws, rules or regulations, a declaration by the chairman that a resolution has, on a show of hands, been carried or carried unanimously or by a particular majority or not carried by a particular majority or lost shall be final and conclusive, and an entry to that effect in the minutes of the meeting shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded for or against such resolution.~~	
57	If a poll is duly demanded or if a poll is taken as may from time to time be required under the Listing Rules or under any other applicable laws, rules or regulations it shall be taken in such manner as the chairman shall direct and he may appoint scrutineers (who need not be Members). The result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded.	57	[Intentionally left blank] ~~If a poll is duly demanded or if a poll is taken as may from time to time be required under the Listing Rules or under any other applicable laws, rules or regulations it shall be taken in such manner as the chairman shall direct and he may appoint scrutineers (who need not be Members). The result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded.~~	[Intentionally left blank]

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
58	A poll demanded on the election of a chairman, or on a question of adjournment or postponement, shall be taken forthwith. A poll demanded on any other question shall be taken either forthwith or at such time (being not later than 3 months after the date of the demand) and venue(s) as the chairman shall direct. It shall not be necessary (unless the chairman otherwise directs) for notice to be given of a poll.	58	[Intentionally left blank] ~~A poll demanded on the election of a chairman, or on a question of adjournment or postponement, shall be taken forthwith. A poll demanded on any other question shall be taken either forthwith or at such time (being not later than 3 months after the date of the demand) and venue(s) as the chairman shall direct. It shall not be necessary (unless the chairman otherwise directs) for notice to be given of a poll.~~	[Intentionally left blank]
59	The demand for a poll shall not prevent the continuance of a meeting for the transaction of any business other than the question on which the poll has been demanded, and it may be withdrawn with the consent of the chairman at any time before the close of the meeting or the taking of the poll, whichever is the earlier.	59	[Intentionally left blank] ~~The demand for a poll shall not prevent the continuance of a meeting for the transaction of any business other than the question on which the poll has been demanded, and it may be withdrawn with the consent of the chairman at any time before the close of the meeting or the taking of the poll, whichever is the earlier.~~	[Intentionally left blank]
60	On a poll, votes may be given either personally, by corporate representative or by proxy.	60	Subject to applicable laws and regulations, and the Listing Rules, ~~O~~on a poll, votes may be given either personally, by corporate representative or by proxy.	Subject to applicable laws and regulations, and the Listing Rules, on a poll, votes may be given either personally, by corporate representative or by proxy.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
69	The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be (i) delivered at the Office (or at such other place in Hong Kong or in such manner as may be specified in the notice convening the meeting or in any notice of any adjournment or postponement or in any document sent therewith); or (ii) if an electronic address or electronic means of submission in accordance with Article 69A is specified by the Company in the notice of the meeting or in the instrument of proxy issued by the Company specifically for the purpose of receiving such instruments and the aforesaid authorities and documents for that meeting, sent or transmitted by electronic means to such electronic address or via the electronic means of submission so specified subject to any conditions and limitations imposed by the Company, in the case of a general meeting or adjourned general meeting or postponed general meeting, not less than 48 hours before the time for holding the meeting or adjourned meeting or postponed meeting, or in the case of a poll taken more than 48 hours after it was demanded, not less than 24 hours before the time appointed for the taking of the poll, provided that no account is to be taken of any part of a day that is a public holiday, and in default the instrument of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiration of 12 months from the date named in it as the date of its execution. Delivery of an instrument appointing a proxy shall not preclude a Member from attending and voting in person or by means of virtual meeting technology at the meeting or poll concerned.	69	The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be (i) delivered at the Office (or at such other place ~~in Hong Kong~~ or in such manner as may be specified in the notice convening the meeting or in any notice of any adjournment or postponement or in any document sent therewith); or (ii) if an electronic address or electronic means of submission in accordance with Article 69A is specified by the Company in the notice of the meeting or in the instrument of proxy issued by the Company specifically for the purpose of receiving such instruments and the aforesaid authorities and documents for that meeting, sent or transmitted by electronic means to such electronic address or via the electronic means of submission so specified subject to any conditions and limitations imposed by the Company, in the case of a general meeting or adjourned general meeting or postponed general meeting, not less than 48 hours before the time for holding the meeting or adjourned meeting or postponed meeting, or in the case of a poll taken more than 48 hours after it was demanded, not less than 24 hours before the time appointed for the taking of the poll, provided that no account is to be taken of any part of a day that is a public holiday, and in default the instrument of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiration of 12 months from the date named in it as the date of its execution. Delivery of an instrument appointing a proxy shall not preclude a Member from attending and voting in person or by means of virtual meeting technology at the meeting or poll concerned.	The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be (i) delivered at the Office (or at such other place or in such manner as may be specified in the notice convening the meeting or in any notice of any adjournment or postponement or in any document sent therewith); or (ii) if an electronic address or electronic means of submission in accordance with Article 69A is specified by the Company in the notice of the meeting or in the instrument of proxy issued by the Company specifically for the purpose of receiving such instruments and the aforesaid authorities and documents for that meeting, sent or transmitted by electronic means to such electronic address or via the electronic means of submission so specified subject to any conditions and limitations imposed by the Company, in the case of a general meeting or adjourned general meeting or postponed general meeting, not less than 48 hours before the time for holding the meeting or adjourned meeting or postponed meeting, or in the case of a poll taken more than 48 hours after it was demanded, not less than 24 hours before the time appointed for the taking of the poll, provided that no account is to be taken of any part of a day that is a public holiday, and in default the instrument of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiration of 12 months from the date named in it as the date of its execution. Delivery of an instrument appointing a proxy shall not preclude a Member from attending and voting in person or by means of virtual meeting technology at the meeting or poll concerned.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
71	A vote given in accordance with the terms of an instrument of proxy or by the corporate representative shall be valid notwithstanding the previous termination of the authority of the person voting or demanding a poll, unless notice in writing of such termination was received by the Company at the Office (or such other place in Hong Kong or in such manner as may be specified for the delivery of instruments of proxy in the notice convening the meeting or other document sent therewith) at least 2 hours before the commencement of the meeting or adjourned meeting or postponed meeting at which the vote is given or the poll demanded or (in the case of a poll not taken on the same day as the meeting or adjourned meeting or postponed meeting) the time appointed for taking the poll.	71	A vote given in accordance with the terms of an instrument of proxy or by the corporate representative shall be valid notwithstanding the previous termination of the authority of the person voting or demanding a poll, unless notice in writing of such termination was received by the Company at the Office (or such other place in Hong Kong, China or in such manner as may be specified for the delivery of instruments of proxy in the notice convening the meeting or other document sent therewith) at least 2 hours before the commencement of the meeting or adjourned meeting or postponed meeting at which the vote is given or the poll demanded or (in the case of a poll not taken on the same day as the meeting or adjourned meeting or postponed meeting) the time appointed for taking the poll.	A vote given in accordance with the terms of an instrument of proxy or by the corporate representative shall be valid notwithstanding the previous termination of the authority of the person voting or demanding a poll, unless notice in writing of such termination was received by the Company at the Office (or such other place in Hong Kong, China or in such manner as may be specified for the delivery of instruments of proxy in the notice convening the meeting or other document sent therewith) at least 2 hours before the commencement of the meeting or adjourned meeting or postponed meeting at which the vote is given or the poll demanded or (in the case of a poll not taken on the same day as the meeting or adjourned meeting or postponed meeting) the time appointed for taking the poll.
71C	Each of the Directors shall be paid a fee (if applicable) at such rate as may from time to time be determined by the Board.	71C	Each of the Directors shall be paid a fee (if applicable) at such rate as may from time to time be determined by the general meeting, or by the Board under the authorisation of the general meeting.	Each of the Directors shall be paid a fee (if applicable) at such rate as may from time to time be determined by the general meeting, or by the Board under the authorisation of the general meeting.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
86	The business of the Company shall be managed by the Board, which may pay all expenses incurred in forming and registering the Company and may exercise all powers of the Company (whether relating to the management of the business of the Company or otherwise) which are not by the Ordinance or by these Articles required to be exercised by the Company in general meeting, subject nevertheless to the provisions of the Ordinance and of these Articles and to such regulations, being not inconsistent with such provisions, as may be prescribed by the Company in general meeting, but no regulations made by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if such regulations had not been made. The general powers given by this Article shall not be limited or restricted by any special authority or power given to the Board by any other Article.	86	The business of the Company shall be managed by the Board, which may pay all expenses incurred in forming and registering the Company and may exercise all powers of the Company (whether relating to the management of the business of the Company or otherwise) which are not by the Ordinance or by these Articles required to be exercised by the Company in general meeting, subject nevertheless to the provisions of the ~~Ordinance~~ applicable laws and regulations, the Listing Rules and ~~of~~ these Articles and to such regulations, being not inconsistent with such provisions, as may be prescribed by the Company in general meeting, but no regulations made by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if such regulations had not been made. The general powers given by this Article shall not be limited or restricted by any special authority or power given to the Board by any other Article.	The business of the Company shall be managed by the Board, which may pay all expenses incurred in forming and registering the Company and may exercise all powers of the Company (whether relating to the management of the business of the Company or otherwise) which are not by the Ordinance or by these Articles required to be exercised by the Company in general meeting, subject nevertheless to the provisions of the applicable laws and regulations, the Listing Rules and these Articles and to such regulations, being not inconsistent with such provisions, as may be prescribed by the Company in general meeting, but no regulations made by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if such regulations had not been made. The general powers given by this Article shall not be limited or restricted by any special authority or power given to the Board by any other Article.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
87	The Board may establish any boards or agencies for managing any of the affairs of the Company, either in Hong Kong or elsewhere, and may appoint any persons to be members of such boards, may appoint any managers or agents (and in particular, but without limitation, may appoint any company, firm or person to be the Company's investment manager), and may in each case fix their remuneration. The Board may delegate to any such board, manager or agent any of the powers, authorities and discretions vested in or exercisable by the Board, with power to sub-delegate and may authorise the members of any such board or any of them to fill any vacancies therein and to act notwithstanding vacancies. Any such appointment or delegation may be made upon such terms and subject to such conditions as the Board may think fit, and the Board may remove any person appointed as aforesaid, and may revoke or vary such delegation, but no person dealing in good faith and without notice of any such revocation or variation shall be affected thereby.	87	The Board may establish any boards or agencies for managing any of the affairs of the Company, either in Hong Kong, China or elsewhere, and may appoint any persons to be members of such boards, may appoint any managers or agents (and in particular, but without limitation, may appoint any company, firm or person to be the Company's investment manager), and may in each case fix their remuneration. The Board may delegate to any such board, manager or agent any of the powers, authorities and discretions vested in or exercisable by the Board, with power to sub-delegate and may authorise the members of any such board or any of them to fill any vacancies therein and to act notwithstanding vacancies. Any such appointment or delegation may be made upon such terms and subject to such conditions as the Board may think fit, and the Board may remove any person appointed as aforesaid, and may revoke or vary such delegation, but no person dealing in good faith and without notice of any such revocation or variation shall be affected thereby.	The Board may establish any boards or agencies for managing any of the affairs of the Company, either in Hong Kong, China or elsewhere, and may appoint any persons to be members of such boards, may appoint any managers or agents (and in particular, but without limitation, may appoint any company, firm or person to be the Company's investment manager), and may in each case fix their remuneration. The Board may delegate to any such board, manager or agent any of the powers, authorities and discretions vested in or exercisable by the Board, with power to sub-delegate and may authorise the members of any such board or any of them to fill any vacancies therein and to act notwithstanding vacancies. Any such appointment or delegation may be made upon such terms and subject to such conditions as the Board may think fit, and the Board may remove any person appointed as aforesaid, and may revoke or vary such delegation, but no person dealing in good faith and without notice of any such revocation or variation shall be affected thereby.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
		90A	Subject to applicable laws and regulations, the Listing Rules, the provisions of these Articles, and subject to any authorisation from the general meetings, the Board may exercise all powers of the Directors, including but not limited to the following powers: (a) convene general meetings and report on its work to such meetings; (b) implement resolutions passed by general meetings; (c) determine the Company's business plans and investment proposals that should be approved by the Board; (d) formulate the Company's profit distribution plan and loss compensation plan; (e) formulate plans for increasing or decreasing the Company's share capital; (f) draft plans for major acquisitions, repurchases of the Company's Shares, or merger, division, dissolution and change of corporate form;	Subject to applicable laws and regulations, the Listing Rules, the provisions of these Articles, and subject to any authorisation from the general meetings, the Board may exercise all powers of the Directors, including but not limited to the following powers: (a) convene general meetings and report on its work to such meetings; (b) implement resolutions passed by general meetings; (c) determine the Company's business plans and investment proposals that should be approved by the Board; (d) formulate the Company's profit distribution plan and loss compensation plan; (e) formulate plans for increasing or decreasing the Company's share capital; (f) draft plans for major acquisitions, repurchases of the Company's Shares, or merger, division, dissolution and change of corporate form;

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
			(g) within the scope of applicable laws and regulations, the Listing Rules, and authorisations from the general meeting, decide on matters such as the Company's external investments, acquisition or disposal of assets, asset pledges, external guarantees, entrusted asset management, related (connected) transactions, and external donations;	(g) within the scope of applicable laws and regulations, the Listing Rules, and authorisation from the general meeting, decide on matters such as the Company's external investments, acquisition or disposal of assets, asset pledges, external guarantees, entrusted asset management, related (connected) transactions, and external donations;
			(h) decide on the appointment or removal of the chief executive officer, company secretary, and other senior management, and determine their compensation matters;	(h) decide on the appointment or removal of the chief executive officer, company secretary, and other senior management, and determine their compensation matters;
			(i) formulate proposals for amending these Articles;	(i) formulate proposals for amending these Articles;
			(j) manage the Company's information disclosure matters;	(j) manage the Company's information disclosure matters;
			(k) submit proposals to the general meeting for the appointment, re-appointment or removal of the auditor responsible for annual audit;	(k) submit proposals to the general meeting for the appointment, re-appointment or removal of the auditor responsible for annual audit;
			(l) hear or review work reports from the management and inspect their performance;	(l) hear or review work reports from the management and inspect their performance;

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
			(m) within the scope permitted by applicable laws and regulations, and the Listing Rules, deliberate and approve the issuance of bonds by the Company (excluding convertible bonds requiring approval in a general meeting);	(m) within the scope permitted by applicable laws and regulations, and the Listing Rules, deliberate and approve the issuance of bonds by the Company (excluding convertible bonds requiring approval in a general meeting);
			(n) other powers conferred by applicable laws and regulations, the Listing Rules, these Articles, or by the general meeting.	(n) other powers conferred by applicable laws and regulations, the Listing Rules, these Articles, or by the general meeting.
			Within the scope permitted by applicable laws and regulations, and the Listing Rules, the Board may delegate relevant powers to the Board committees and/or to the Company's management through appropriate procedures.	Within the scope permitted by applicable laws and regulations, and the Listing Rules, the Board may delegate relevant powers to the Board committees and/or to the Company's management through appropriate procedures.
95	The Board may meet for the despatch of business, adjourn and otherwise regulate its meetings as it thinks fit. Resolutions arising at any meeting shall be determined by a majority of votes. In the case of any equality of votes the chairman of the meeting shall have a second or casting vote. A Director may, and the Secretary on the requisition of a Director shall, at any time summon a Board meeting.	95	The Board may meet for the despatch of business, adjourn and otherwise regulate its meetings as it thinks fit. Resolutions arising at any meeting shall be determined by a majority of votes. Subject to the requirements regarding Directors' interests under Article 85, voting on Board resolutions shall be conducted on a one-person-one-vote basis. In the case of any equality of votes the chairman of the meeting shall have a second or casting vote. A Director may, and the Secretary on the requisition of a Director shall, at any time summon a Board meeting.	The Board may meet for the despatch of business, adjourn and otherwise regulate its meetings as it thinks fit. Resolutions arising at any meeting shall be determined by a majority of votes. Subject to the requirements regarding Directors' interests under Article 85, voting on Board resolutions shall be conducted on a one-person-one-vote basis. In the case of any equality of votes the chairman of the meeting shall have a second or casting vote. A Director may, and the Secretary on the requisition of a Director shall, at any time summon a Board meeting.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
96	Notice of a Board meeting shall be deemed to be duly given to a Director if it is given to him personally or by word of mouth or sent in writing to him at his last known address or any other address given by him to the Company for this purpose. A Director absent or intending to be absent from Hong Kong may request the Board that notices of Board meetings shall during his absence be sent in writing to him at his last known address or any other address given by him to the Company for this purpose, but such notices need not be given any earlier than notices given to Directors not so absent and in the absence of any such request it shall not be necessary to give notice of a Board meeting to any Director who is for the time being absent from Hong Kong. A Director may waive notice of any meeting either prospectively or retrospectively.	96	Notice of a Board meeting shall be deemed to be duly given to a Director if it is given to him personally or by word of mouth or sent in writing to him at his last known address or any other address given by him to the Company for this purpose. A Director absent or intending to be absent from Hong Kong, China may request the Board that notices of Board meetings shall during his absence be sent in writing to him at his last known address or any other address given by him to the Company for this purpose, but such notices need not be given any earlier than notices given to Directors not so absent and in the absence of any such request it shall not be necessary to give notice of a Board meeting to any Director who is for the time being absent from Hong Kong, China. A Director may waive notice of any meeting either prospectively or retrospectively.	Notice of a Board meeting shall be deemed to be duly given to a Director if it is given to him personally or by word of mouth or sent in writing to him at his last known address or any other address given by him to the Company for this purpose. A Director absent or intending to be absent from Hong Kong, China may request the Board that notices of Board meetings shall during his absence be sent in writing to him at his last known address or any other address given by him to the Company for this purpose, but such notices need not be given any earlier than notices given to Directors not so absent and in the absence of any such request it shall not be necessary to give notice of a Board meeting to any Director who is for the time being absent from Hong Kong, China. A Director may waive notice of any meeting either prospectively or retrospectively.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
		104A	Where a Director is related (connected) with a corporation involved in a matter to be resolved at a Board meeting, such related (connected) Director shall abstain from voting and shall not exercise voting rights on behalf of the other Directors. Such Board meeting may be convened with the attendance of a majority of all non-related (non-connected) Directors, and resolutions adopted at the meeting shall require the approval of a majority of all such Directors who are not related (connected). If there are less than three non-related (non-connected) Directors attending the Board meeting, the Company shall submit the matter to a general meeting for deliberation. The term "related (connected) Director" as used herein shall have the meaning ascribed to it under the Listing Rules, while non-related (non-connected) Directors refers to any Director other than a Director who is related (connected).	Where a Director is related (connected) with a corporation involved in a matter to be resolved at a Board meeting, such related (connected) Director shall abstain from voting and shall not exercise voting rights on behalf of the other Directors. Such Board meeting may be convened with the attendance of a majority of all non-related (non-connected) Directors, and resolutions adopted at the meeting shall require the approval of a majority of all such Directors who are not related (connected). If there are less than three non-related (non-connected) Directors attending the Board meeting, the Company shall submit the matter to a general meeting for deliberation. The term "related (connected) Director" as used herein shall have the meaning ascribed to it under the Listing Rules, while non-related (non-connected) Directors refers to any Director other than a Director who is related (connected).
		104B	For matters in relation to guarantees within the scope of the Board's authority, in addition to the approval by a majority of all Directors, such matters must also be approved by at least two-thirds of the Directors present at a meeting of the Board.	For matters in relation to guarantees within the scope of the Board's authority, in addition to the approval by a majority of all Directors, such matters must also be approved by at least two-thirds of the Directors present at a meeting of the Board.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
		104C	Where the Board deliberates share repurchase matters pursuant to authorisation by the general meeting, such matter shall be resolved by a meeting of the Board attended by not less than two-thirds of the Directors.	Where the Board deliberates share repurchase matters pursuant to authorisation by the general meeting, such matter shall be resolved by a meeting of the Board attended by not less than two-thirds of the Directors.
108	Subject to the Ordinance and as hereinafter set out, the Company in general meeting may from time to time declare dividends to be paid to the Members according to their rights in the profits available for distribution, but no dividend shall be declared in excess of the amount recommended by the Board. Surpluses arising from the revaluation of investments shall not be available for dividend.	108	Subject to the ~~Ordinance~~ applicable laws and regulations and the Listing Rules and as hereinafter set out, the Company in general meeting may from time to time declare dividends to be paid to the Members according to their rights in the profits available for distribution, but no dividend shall be declared in excess of the amount recommended by the Board. Surpluses arising from the revaluation of investments shall not be available for dividend.	Subject to the applicable laws and regulations and the Listing Rules and as hereinafter set out, the Company in general meeting may from time to time declare dividends to be paid to the Members according to their rights in the profits available for distribution, but no dividend shall be declared in excess of the amount recommended by the Board. Surpluses arising from the revaluation of investments shall not be available for dividend.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
114	Any dividend, interest or other sum payable in cash to the holder of shares may be paid by cheque or warrant sent through the post addressed to the holder at his registered address or, in the case of joint holders, addressed to the holder whose name stands first in the Register of Members in respect of the shares at his address as appearing in the Register of Members or addressed to such person and at such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall, unless the holder or joint holders otherwise direct, be made payable to the order of the holder or, in the case of joint holders, to the order of the holder whose name stands first on the Register of Members in respect of such shares, and shall be sent at his or their risk and payment of the cheque or warrant by the bank on which it is drawn shall constitute a good discharge to the Company. Any one of two or more joint holders may give effectual receipts for any dividends or other money payable or property distributable in respect of the shares held by such joint holders.	114	Any dividend, interest or other sum payable in cash to the holder of shares, where permitted by the applicable laws and regulations and the Listing Rules, may be paid by cheque or warrant sent through the post addressed to the holder at his registered address or, in the case of joint holders, addressed to the holder whose name stands first in the Register of Members in respect of the shares at his address as appearing in the Register of Members or addressed to such person and at such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall, unless the holder or joint holders otherwise direct, be made payable to the order of the holder or, in the case of joint holders, to the order of the holder whose name stands first on the Register of Members in respect of such shares, and shall be sent at his or their risk and payment of the cheque or warrant by the bank on which it is drawn shall constitute a good discharge to the Company. Any one of two or more joint holders may give effectual receipts for any dividends or other money payable or property distributable in respect of the shares held by such joint holders.	Any dividend, interest or other sum payable in cash to the holder of shares, where permitted by the applicable laws and regulations and the Listing Rules, may be paid by cheque or warrant sent through the post addressed to the holder at his registered address or, in the case of joint holders, addressed to the holder whose name stands first in the Register of Members in respect of the shares at his address as appearing in the Register of Members or addressed to such person and at such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall, unless the holder or joint holders otherwise direct, be made payable to the order of the holder or, in the case of joint holders, to the order of the holder whose name stands first on the Register of Members in respect of such shares, and shall be sent at his or their risk and payment of the cheque or warrant by the bank on which it is drawn shall constitute a good discharge to the Company. Any one of two or more joint holders may give effectual receipts for any dividends or other money payable or property distributable in respect of the shares held by such joint holders.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
115	(A) The Company shall be entitled to cease sending dividend warrants by post to any Member if the dividend warrants to such Member have been left uncashed on two consecutive occasions or if such a dividend warrant is returned undelivered. (B) The Company shall be entitled to forfeit unclaimed dividends of any Member 6 years after the date of declaration of the dividend.	115	Where permitted by the applicable laws and regulations and the Listing Rules: (A) ~~The~~ the Company shall be entitled to cease sending dividend warrants by post to any Member if the dividend warrants to such Member have been left uncashed on two consecutive occasions or if such a dividend warrant is returned undelivered. (B) ~~The~~ the Company shall be entitled to forfeit unclaimed dividends of any Member 6 years after the date of declaration of the dividend.	Where permitted by the applicable laws and regulations and the Listing Rules: (A) the Company shall be entitled to cease sending dividend warrants by post to any Member if the dividend warrants to such Member have been left uncashed on two consecutive occasions or if such a dividend warrant is returned undelivered. (B) the Company shall be entitled to forfeit unclaimed dividends of any Member 6 years after the date of declaration of the dividend.
122	The accounting records shall be kept at the Office or, subject to the Ordinance, at such other place or places as the Board may think fit and shall always be open to inspection by the Directors. No Member (other than a Director who is also a Member) shall have any right of inspecting any accounting record or book or document of the Company except as conferred by law or authorised by the Board.	122	The accounting records shall be kept at the Office or, subject to the Ordinance, at such other place or places as the Board may think fit and shall always be open to inspection by the Directors. No Member (other than a Director who is also a Member) shall have any right of inspecting any accounting record or book or document of the Company except as conferred by the applicable laws and regulations, the Listing Rules or authorised by the Board.	The accounting records shall be kept at the Office or, subject to the Ordinance, at such other place or places as the Board may think fit and shall always be open to inspection by the Directors. No Member (other than a Director who is also a Member) shall have any right of inspecting any accounting record or book or document of the Company except as conferred by the applicable laws and regulations, the Listing Rules or authorised by the Board.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
123	(b) Subject to Article 123(c), the Company shall in accordance with the statutes and other applicable laws, rules and regulations, deliver or send to every member of, and every holder of debentures of, the Company and to every other person who is entitled to receive notices of general meetings of the Company under the provisions of the statutes or of these Articles, a copy of the relevant financial documents of the Company or a copy of the summary financial report in place of a copy of the relevant financial documents from which the report is derived, not less than 21 days before the date of the general meeting of the Company concerned (or such other time as is permitted under the statutes and other applicable laws, rules and regulations). Provided that this Article shall not require a copy of these documents to be sent to more than one of the joint holders of any shares or debentures or to any member of, or any holder of debentures, who is not entitled to receive notices of general meetings of the Company and of whose address the Company is unaware, but any member or holder of debentures of the Company to whom a copy of these documents has not been sent, shall be entitled to receive a copy of these documents free of charge on application at the Office.	123	(b) Subject to Article 123(c), the Company shall in accordance with the ~~statutes and other applicable laws, rules and regulations~~applicable laws and regulations and the Listing Rules, deliver or send to every member of, and every holder of debentures of, the Company and to every other person who is entitled to receive notices of general meetings of the Company under the provisions of the statutes or of these Articles, a copy of the relevant financial documents of the Company or a copy of the summary financial report in place of a copy of the relevant financial documents from which the report is derived, not less than 21 days before the date of the general meeting of the Company concerned (or such other time as is permitted under the statutes and other applicable laws, rules and regulations). Provided that this Article shall not require a copy of these documents to be sent to more than one of the joint holders of any shares or debentures or to any member of, or any holder of debentures, who is not entitled to receive notices of general meetings of the Company and of whose address the Company is unaware, but any member or holder of debentures of the Company to whom a copy of these documents has not been sent, shall be entitled to receive a copy of these documents free of charge on application at the Office.	(b) Subject to Article 123(c), the Company shall in accordance with the applicable laws and regulations and the Listing Rules, deliver or send to every member of, and every holder of debentures of, the Company and to every other person who is entitled to receive notices of general meetings of the Company under the provisions of the statutes or of these Articles, a copy of the relevant financial documents of the Company or a copy of the summary financial report in place of a copy of the relevant financial documents from which the report is derived, not less than 21 days before the date of the general meeting of the Company concerned (or such other time as is permitted under the statutes and other applicable laws, rules and regulations). Provided that this Article shall not require a copy of these documents to be sent to more than one of the joint holders of any shares or debentures or to any member of, or any holder of debentures, who is not entitled to receive notices of general meetings of the Company and of whose address the Company is unaware, but any member or holder of debentures of the Company to whom a copy of these documents has not been sent, shall be entitled to receive a copy of these documents free of charge on application at the Office.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
	(c) Where any entitled person has, in accordance with the statutes and other applicable laws, rules and regulations, agreed to his having access to the relevant financial documents and/or the summary financial report of the Company on the Company's computer network (including the Company's website) as mentioned in Article 127(e) or, to the extent permitted by, and in accordance with the statutes and other applicable laws, rules and regulations, in any other manner (including any other form of electronic communication) instead of being sent the documents or report, as the case may be (an "assenting person"), the publication or making available by the Company, in accordance with the statutes and other applicable laws, rules and regulations, on the Company's computer network (including the Company's website) referred to above, of the relevant financial documents and/or the summary financial report throughout the period beginning not less than 21 days before the date of the general meeting of the Company concerned and ending on such date in accordance with the statutes and other applicable laws, rules and regulations (or such other period or time as is permitted under the statutes and other applicable laws, rules and regulations) or in such other manner, shall be treated as having sent a copy of the relevant financial documents or a copy of the summary financial report to an assenting person in satisfaction of the Company's obligations under Article 123(b).		(c) Where any entitled person has, in accordance with the ~~statutes and other applicable laws, rules and regulations~~applicable laws and regulations and the Listing Rules, agreed to his having access to the relevant financial documents and/or the summary financial report of the Company on the Company's computer network (including the Company's website) as mentioned in Article 127(e) or, to the extent permitted by, and in accordance with the statutes and other applicable laws, rules and regulations, in any other manner (including any other form of electronic communication) instead of being sent the documents or report, as the case may be (an "assenting person"), the publication or making available by the Company, in accordance with the statutes and other applicable laws, rules and regulations, on the Company's computer network (including the Company's website) referred to above, of the relevant financial documents and/or the summary financial report throughout the period beginning not less than 21 days before the date of the general meeting of the Company concerned and ending on such date in accordance with the statutes and other applicable laws, rules and regulations (or such other period or time as is permitted under the statutes and other applicable laws, rules and regulations) or in such other manner, shall be treated as having sent a copy of the relevant financial documents or a copy of the summary financial report to an assenting person in satisfaction of the Company's obligations under Article 123(b).	(c) Where any entitled person has, in accordance with the applicable laws and regulations and the Listing Rules, agreed to his having access to the relevant financial documents and/or the summary financial report of the Company on the Company's computer network (including the Company's website) as mentioned in Article 127(e) or, to the extent permitted by, and in accordance with the statutes and other applicable laws, rules and regulations, in any other manner (including any other form of electronic communication) instead of being sent the documents or report, as the case may be (an "assenting person"), the publication or making available by the Company, in accordance with the statutes and other applicable laws, rules and regulations, on the Company's computer network (including the Company's website) referred to above, of the relevant financial documents and/or the summary financial report throughout the period beginning not less than 21 days before the date of the general meeting of the Company concerned and ending on such date in accordance with the statutes and other applicable laws, rules and regulations (or such other period or time as is permitted under the statutes and other applicable laws, rules and regulations) or in such other manner, shall be treated as having sent a copy of the relevant financial documents or a copy of the summary financial report to an assenting person in satisfaction of the Company's obligations under Article 123(b).

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
124	The appointment, re-appointment, removal and remuneration (or authorizing the Board to fix the auditor's remuneration) of auditor shall be approved by a majority of the Members and their duties shall be regulated in accordance with the Ordinance.	124	The appointment, re-appointment, removal and remuneration (or authorizing the Board to fix the auditor's remuneration) of auditor shall be approved by ~~a majority~~ ordinary resolution of the Members and their duties shall be regulated in accordance with the ~~Ordinance~~ applicable laws and regulations.	The appointment, re-appointment, removal and remuneration (or authorizing the Board to fix the auditor's remuneration) of auditor shall be approved by ordinary resolution of the Members and their duties shall be regulated in accordance with the applicable laws and regulations.
125	Every Member, holder of debentures of the Company and any other person who is entitled to receive notices of general meetings of the Company under the provisions of the statutes or of these Articles, shall register with the Company an address either in Hong Kong or elsewhere to which notices can be sent and if any Member shall fail so to do, notice may be given to such Member by sending the same in any of the manners hereafter mentioned to his last known place of business or residence, or if there be none, by posting the same for one day at the Office or by posting the same on the website of the Company or any other electronic means.	125	Every Member, holder of debentures of the Company and any other person who is entitled to receive notices of general meetings of the Company under the provisions of ~~the statutes~~ applicable laws and regulations, the Listing Rules or ~~of~~ these Articles, shall register with the Company an address either in Hong Kong, China or elsewhere to which notices can be sent and if any Member shall fail so to do, notice may be given to such Member by sending the same in any of the manners hereafter mentioned to his last known place of business or residence, or if there be none, by posting the same for one day at the Office or by posting the same on the website of the Company or any other electronic means.	Every Member, holder of debentures of the Company and any other person who is entitled to receive notices of general meetings of the Company under the provisions of applicable laws and regulations, the Listing Rules or these Articles, shall register with the Company an address either in Hong Kong, China or elsewhere to which notices can be sent and if any Member shall fail so to do, notice may be given to such Member by sending the same in any of the manners hereafter mentioned to his last known place of business or residence, or if there be none, by posting the same for one day at the Office or by posting the same on the website of the Company or any other electronic means.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
127	Any notice or document (including any "corporate communications" as defined in the Listing Rules and any amendments thereto for the time being in force), whether or not to be given or issued under the statutes, other applicable laws, rules and regulations or these Articles from the Company, may be served or delivered by the Company upon any Member, and any holder of debentures of the Company and to any other person who is entitled to receive notices of general meeting of the Company under the provisions of the statutes and of these Articles:–	127	Any notice or document (including any "corporate communications" as defined in the Listing Rules and any amendments thereto for the time being in force), whether or not to be given or issued under the ~~statutes, other~~ applicable laws~~,~~ ~~rules~~ and regulations, the Listing Rules or these Articles from the Company, may be served or delivered by the Company upon any Member, and any holder of debentures of the Company and to any other person who is entitled to receive notices of general meeting of the Company under the provisions of the statutes and of these Articles:–	Any notice or document (including any "corporate communications" as defined in the Listing Rules and any amendments thereto for the time being in force), whether or not to be given or issued under the applicable laws and regulations, the Listing Rules or these Articles from the Company, may be served or delivered by the Company upon any Member, and any holder of debentures of the Company and to any other person who is entitled to receive notices of general meeting of the Company under the provisions of the statutes and of these Articles:–
	(c) by advertisement in one specified English language newspaper and one specified Chinese language newspaper (within the meaning of section 203 of the Ordinance, as amended from time to time, or any section in the Ordinance substituted thereof) circulating in Hong Kong and specified or permitted for this purpose by the statutes and other applicable laws, rules and regulations, and for such period as the Directors shall think fit to the extent permitted by, and in accordance with the statutes and other applicable laws, rules and regulations;		(c) by advertisement in one specified English language newspaper and one specified Chinese language newspaper (within the meaning of section 203 of the Ordinance, as amended from time to time, or any section in the Ordinance substituted thereof) circulating in Hong Kong, China ~~and specified or permitted for this purpose by the statutes and other applicable laws, rules and regulations~~, and for such period as the Directors shall think fit to the extent permitted by, and in accordance with the ~~statutes and other~~ applicable laws~~, rules~~ and regulations and the Listing Rules. Such newspapers shall be published daily, circulated generally in the jurisdiction of the stock exchange on which the shares of the Company are listed, and be permitted for such purpose by the applicable laws and regulations and the Listing Rules;	(c) by advertisement in one specified English language newspaper and one specified Chinese language newspaper (within the meaning of section 203 of the Ordinance, as amended from time to time, or any section in the Ordinance substituted thereof) circulating in Hong Kong, China, and for such period as the Directors shall think fit to the extent permitted by, and in accordance with the applicable laws and regulations and the Listing Rules. Such newspapers shall be published daily, circulated generally in the jurisdiction of the stock exchange on which the shares of the Company are listed, and be permitted for such purpose by the applicable laws and regulations and the Listing Rules;

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
	(d) by sending or transmitting it as an electronic communication to such person at any telex or facsimile, number or electronic number or electronic address or computer network or website supplied by him to the Company for the giving of notice or document from the Company to him to the extent permitted by, and in accordance with the statutes and other applicable laws, rules and regulations;		(d) by sending or transmitting it as an electronic communication to such person at any telex or facsimile, number or electronic number or electronic address or computer network or website supplied by him to the Company for the giving of notice or document from the Company to him to the extent permitted by, and in accordance with the ~~statutes and other~~ applicable laws~~, rules~~ and regulations and the Listing Rules;	(d) by sending or transmitting it as an electronic communication to such person at any telex or facsimile, number or electronic number or electronic address or computer network or website supplied by him to the Company for the giving of notice or document from the Company to him to the extent permitted by, and in accordance with the applicable laws and regulations and the Listing Rules;
	(e) by publishing it on the Company's computer network (including the Company's website) and giving to such person a notice in accordance with the statutes, other applicable laws, rules and regulations stating that the notice or other document is available there ("notice of publication") to the extent permitted by, and in accordance with the statutes and other applicable laws, rules and regulations. The notice of publication may be given to such person by any of the means set out in Articles 127(a) to 127(d) or 127(f); or		(e) by publishing it on the Company's computer network (including the Company's website) and giving to such person a notice in accordance with the ~~statutes, other~~ applicable laws~~, rules~~ and regulations and the Listing Rules stating that the notice or other document is available there ("notice of publication") to the extent permitted by, and in accordance with the ~~statutes and other~~ applicable laws~~, rules~~ and regulations and the Listing Rules. The notice of publication may be given to such person by any of the means set out in Articles 127(a) to 127(d) or 127(f); or	(e) by publishing it on the Company's computer network (including the Company's website) and giving to such person a notice in accordance with the applicable laws and regulations and the Listing Rules stating that the notice or other document is available there ("notice of publication") to the extent permitted by, and in accordance with the applicable laws and regulations and the Listing Rules. The notice of publication may be given to such person by any of the means set out in Articles 127(a) to 127(d) or 127(f); or
	(f) by sending or otherwise making available to such person through such means to the extent permitted by, and in accordance with, the statutes and other applicable laws, rules and regulations.		(f) by sending or otherwise making available to such person through such means to the extent permitted by, and in accordance with, the ~~statutes and other~~ applicable laws~~, rules~~ and regulations and the Listing Rules.	(f) by sending or otherwise making available to such person through such means to the extent permitted by, and in accordance with, the applicable laws and regulations and the Listing Rules.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
	Subject to the statutes and other applicable laws, rules and regulations, any notice or other document (including corporate communications abovementioned) may be given by the Company in the English language only, in the Chinese language only or in both. Where a person has in accordance with the statutes and other applicable laws, rules and regulations consented to receive notices and other documents (including corporate communications abovementioned) from the Company in the English language only or the Chinese language only but not both, it shall be sufficient for the Company to serve on or deliver to him any such notice or document in such language only in accordance with these Articles unless and until there is a notice of revocation or amendment of such consent given or deemed to have been given by such person to the Company in accordance with the statutes and other applicable laws, rules and regulations which shall have effect in respect of any notice or document to be served on or delivered to such person subsequent to the giving of such notice of revocation or amendment.		Subject to the statutes and other applicable laws, rules and regulations, any notice or other document (including corporate communications abovementioned) may be given by the Company in the English language only, in the Chinese language only or in both. Where a person has in accordance with the statutes and other applicable laws, rules and regulations consented to receive notices and other documents (including corporate communications abovementioned) from the Company in the English language only or the Chinese language only but not both, it shall be sufficient for the Company to serve on or deliver to him any such notice or document in such language only in accordance with these Articles unless and until there is a notice of revocation or amendment of such consent given or deemed to have been given by such person to the Company in accordance with the ~~statutes and other~~ applicable laws~~, rules~~ and regulations and the Listing Rules which shall have effect in respect of any notice or document to be served on or delivered to such person subsequent to the giving of such notice of revocation or amendment.	Subject to the statutes and other applicable laws, rules and regulations, any notice or other document (including corporate communications abovementioned) may be given by the Company in the English language only, in the Chinese language only or in both. Where a person has in accordance with the statutes and other applicable laws, rules and regulations consented to receive notices and other documents (including corporate communications abovementioned) from the Company in the English language only or the Chinese language only but not both, it shall be sufficient for the Company to serve on or deliver to him any such notice or document in such language only in accordance with these Articles unless and until there is a notice of revocation or amendment of such consent given or deemed to have been given by such person to the Company in accordance with the applicable laws and regulations and the Listing Rules which shall have effect in respect of any notice or document to be served on or delivered to such person subsequent to the giving of such notice of revocation or amendment.
		130A	Following the listing of the Company's RMB Shares on the SZSE, the Company shall simultaneously comply with relevant regulations of the CSRC and the SZSE when publishing notice or documents. Announcements, document or notices published by the Company to holders of RMB Shares shall be published in accordance with the relevant requirements of the CSRC and the SZSE. Upon publication of such notices, all holders of RMB Shares shall be deemed to have received the relevant announcements, documents or notices.	Following the listing of the Company's RMB Shares on the SZSE, the Company shall simultaneously comply with relevant regulations of the CSRC and the SZSE when publishing notice or documents. Announcements, document or notices published by the Company to holders of RMB Shares shall be published in accordance with the relevant requirements of the CSRC and the SZSE. Upon publication of such notices, all holders of RMB Shares shall be deemed to have received the relevant announcements, documents or notices.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
132	If the Company shall be wound up, the liquidator may, with the sanction of a special resolution of the Company and any other sanction required by the Ordinance, divide amongst the Members in specie or kind the whole or any part of the assets of the Company (whether they shall consist of property of the same kind or not) and may, for such purpose, set such values as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the Members or different classes of Members. The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories as the liquidator, with the like sanction, shall think fit, but so that no Member shall be compelled to accept any shares or other assets upon which there is a liability.	132	If the Company shall be wound up, the liquidator may, with the sanction of a special resolution of the Company ~~and~~ or any other sanction required by the ~~Ordinance~~ applicable laws and regulations and the Listing Rules, divide amongst the Members in specie or kind the whole or any part of the assets of the Company (whether they shall consist of property of the same kind or not) and may, for such purpose, set such values as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the Members or different classes of Members. The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories as the liquidator, with the like sanction, shall think fit, but so that no Member shall be compelled to accept any shares or other assets upon which there is a liability.	If the Company shall be wound up, the liquidator may, with the sanction of a special resolution of the Company or any other sanction required by the applicable laws and regulations and the Listing Rules, divide amongst the Members in specie or kind the whole or any part of the assets of the Company (whether they shall consist of property of the same kind or not) and may, for such purpose, set such values as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the Members or different classes of Members. The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories as the liquidator, with the like sanction, shall think fit, but so that no Member shall be compelled to accept any shares or other assets upon which there is a liability.
132A	A super-majority vote of the Members in a general meeting shall be required to approve a voluntary winding up of the Company. A "super-majority vote" in this Article means at least three-fourths of the total voting rights of the Members present and voting in person, by corporate representative or by proxy at the general meeting.	132A	A super-majority vote of the Members in a general meeting shall be required to approve a voluntary winding up of the Company. ~~A "super-majority vote" in this Article means at least three-fourths of the total voting rights of the Members present and voting in person, by corporate representative or by proxy at the general meeting.~~	A super-majority vote of the Members in a general meeting shall be required to approve a voluntary winding up of the Company.

Article no. before revision	Before revision	Article no. after revision	After revision (with marks)	After revision (clean)
135	Any changes to these Articles shall be required to be approved by a super-majority vote of the Members in a general meeting. A "super-majority vote" in this Article means at least three-fourths of the total voting rights of the Members present and voting in person, by corporate representative or by proxy at the general meeting.	135	Any changes to these Articles shall be required to be approved by a super-majority vote of the Members in a general meeting. ~~A "super-majority vote" in this Article means at least three-fourths of the total voting rights of the Members present and voting in person, by corporate representative or by proxy at the general meeting.~~	Any changes to these Articles shall be required to be approved by a super-majority vote of the Members in a general meeting.
		135A	Where any matter not covered by these Articles or any provision of these Articles conflicts with applicable laws and regulations, or the Listing Rules promulgated from time to time, the relevant applicable laws and regulations and the Listing Rules shall prevail.	Where any matter not covered by these Articles or any provision of these Articles conflicts with applicable laws and regulations, or the Listing Rules promulgated from time to time, the relevant applicable laws and regulations and the Listing Rules shall prevail.
137	39, Shouson Hill Road, Hong Kong 20, Tung Shan Terrance, Hong Kong	137	39, Shouson Hill Road, Hong Kong, China 20, Tung Shan Terrance, Hong Kong, China	39, Shouson Hill Road, Hong Kong, China 20, Tung Shan Terrance, Hong Kong, China