PT MERDEKA GOLD RESOURCES Tbk
自由黃金資源股份有限公司*

(Incorporated in the Republic of Indonesia with limited liability)

(Stock Code: 6228)

FORM OF PROXY / VOTING INSTRUCTIONS FOR EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

I/We*(Note 1)* _____

of*(Note 2)* _____

being the registered holder(s) of _____ Hong Kong Depositary Receipts ("**HDRs**") representing ordinary shares of PT Merdeka Gold Resources Tbk (the "**Company**")*(Note 3)*, hereby instruct and appoint JPMorgan Chase Bank, N.A. (the "**Depositary**"), or its nominee, to exercise the voting rights attaching to the underlying shares on my/our behalf at the extraordinary general meeting of shareholders of the Company (the "**EGM**") to be convened electronically through eASY.KSEI on Thursday, 26 November 2026 at 2:00 p.m. (Western Indonesian/Jakarta time) / 3:00 p.m. (Hong Kong time), and at any adjournment thereof, subject to the terms of the Deposit Agreement and applicable procedures.

I/We wish the Depositary or its nominee to vote as indicated below in respect of the resolution proposed at the EGM:

NO.	RESOLUTION	FOR *(Note 4)*	AGAINST *(Note 4)*
1.	Approval of the Company's plan to conduct a Capital Increase without Pre-emptive Rights I (NPR I) of up to 1,473,136,606 (one billion four hundred seventy-three million one hundred thirty-six thousand six hundred and six) shares, or at most 10% (ten percent) of the total issued and fully paid-up shares or paid-up capital of the Company, with nominal value of Rp150 (one hundred fifty Rupiah) per share.		

The above is a summary for identification. Please refer to the Convocation Notice for the full text of the proposed resolution and the applicable independent-shareholder quorum and voting thresholds.

Signature*(Note 5)*: _____ Dated*(Note 5)*: _____ 2026

Notes:

1. Please insert full name(s) in **BLOCK CAPITALS**.
2. Please insert full address(es) in **BLOCK CAPITALS**.
3. Please insert the number of HDRs registered in your name(s) to which this form relates. If no number is inserted, this form will be deemed to relate to all HDRs registered in your name(s). Only eligible HDR holders of record as of the close of business on 3 November 2026 (Jakarta time), subject to confirmation of the applicable HDR record-date time by the Depositary, may give voting instructions.
4. **IMPORTANT: Tick the box marked "FOR" or "AGAINST" to indicate your voting instruction.** If neither box is ticked, the Depositary will abstain from voting in respect of the resolution, subject to the Deposit Agreement. The resolution is subject to the independent-shareholder voting restrictions described in the Convocation Notice.
5. This form must be signed and dated by the HDR holder or a duly authorised attorney. For corporate HDR holders, it should be executed by an authorised signatory or otherwise in accordance with applicable requirements. In the case of joint holders, only the first-named holder on the HDR register may give instructions, subject to the Deposit Agreement.
6. To be valid, this form, together with any relevant power of attorney or other authority (or a certified copy), must be lodged with Computershare Hong Kong Investor Services Limited, the HDR Registrar, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, by 4:00 PM (Hong Kong time) on 18 November 2026.
7. Any alteration made to this form must be initialled by the person(s) signing it.
8. The Convocation Notice and meeting materials are available on the Company's website at www.merdekagoldresources.com. HDR holders are not shareholders of the Company and exercise their voting rights through the Depositary in accordance with the Deposit Agreement.

* *For identification purposes only*