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INNOVATION FORGE HOLDINGS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

RITAMIX GLOBAL LIMITED
利特米有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1936)

JOINT ANNOUNCEMENT

(I) COMPLETION OF THE SALE AND PURCHASE AGREEMENT;

(II) UNCONDITIONAL MANDATORY GENERAL CASH OFFER BY SHANGGU SECURITIES LIMITED FOR AND ON BEHALF OF INNOVATION FORGE HOLDINGS LIMITED TO ACQUIRE ALL THE ISSUED VOTING SHARES IN RITAMIX GLOBAL LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE PURCHASERS AND PARTIES ACTING IN CONCERT WITH THEM);

AND

(III) PUBLIC FLOAT SHORTFALL

Financial Adviser to Innovation Forge Holdings Limited

上古證券有限公司
Shanggu Securities Limited

Independent Financial Adviser to the Independent Board Committee of Ritamix Global Limited

RAINBOW.
RAINBOW CAPITAL (HK) LIMITED
滾博資本有限公司

References are made to (i) the announcement dated 25 September 2026 jointly issued by Innovation Forge Holdings Limited (the "**Offeror**") and Ritamix Global Limited (the "**Company**") in relation to, among other things, the Sale and Purchase Agreement and the Offer (the "**Joint Announcement**"); (ii) the joint announcement dated 16 October 2026 in relation to the extension of the latest date for despatch of the Composite Document; and (iii) the joint announcement dated 29 October 2026 in relation to the supplemental agreement (the "**Supplemental Agreement**") to the Sale and Purchase Agreement to, among other things, extend the Long Stop Date. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

COMPLETION OF THE SALE AND PURCHASE AGREEMENT

The Offeror and the Company jointly announce that all Conditions under the Sale and Purchase Agreement have been fulfilled and Completion took place on 6 November 2026 in accordance with the terms of the Sale and Purchase Agreement as amended by the Supplemental Agreement.

Upon Completion:

(a) the First Purchaser acquired 266,054,340 Shares from the First Vendor for a total consideration of HK$164,155,527.78, representing approximately 56.37% of all Shares in issue and 57.00% of the issued Voting Shares; and

(b) the Offeror (the Second Purchaser) acquired 97,761,660 Shares for a total consideration of HK$60,318,944.22, comprising (i) 71,445,660 Shares from the First Vendor for a consideration of HK$44,081,972.22; and (ii) 26,316,000 Shares from the Second Vendor for a consideration of HK$16,236,972, representing approximately 20.71% of all Shares in issue and approximately 20.94% of the issued Voting Shares.

The aggregate consideration paid for the 363,816,000 Sale Shares was HK$224,474,472, equivalent to HK$0.6170 per Sale Share.

Immediately following Completion and as at the date of this joint announcement, the Purchasers and parties acting in concert with them held an aggregate of 363,816,000 Shares, representing approximately 77.08% of all Shares in issue and approximately 77.94% of the issued Voting Shares. The Vendors ceased to hold any Shares upon Completion.

UNCONDITIONAL MANDATORY GENERAL CASH OFFER

Following Completion, the Offeror is required under Rule 26.1 of the Takeovers Code to make an unconditional mandatory general cash offer for all the issued Voting Shares other than those already owned or agreed to be acquired by the Purchasers and parties acting in concert with them.

Shanggu Securities will, for and on behalf of the Offeror, make the Offer on the following basis:

For each Offer Share **HK$0.6170 in cash**

The Offer will be unconditional in all respects and will not be subject to any minimum level of acceptance.

As at the date of this joint announcement, the Company had 472,000,000 Shares in issue, comprising 466,762,000 Voting Shares and 5,238,000 Treasury Shares. Accordingly, 102,946,000 Offer Shares will be subject to the Offer, and the maximum aggregate amount payable by the Offeror upon full acceptance of the Offer will be HK$63,517,682. The Treasury Shares will not be subject to the Offer.

The Composite Document containing, among other things, (i) further details of the Offer and the procedures for acceptance; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders in respect of the Offer; and (iii) the advice of the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Offer, together with the accompanying Form of Acceptance, is expected to be despatched to the Independent Shareholders on 11 November 2026. Further announcement will be made by the Offeror and the Company upon despatch of the Composite Document in accordance with the Takeovers Code.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company immediately following Completion and as at the date of this joint announcement:

Shareholder	**Number of Shares**	**Approximate % of all Shares in issue**	**Approximate % of issued Voting Shares**[*(Note 1)*]
First Purchaser	266,054,340	56.37	57.00
Offeror (Second Purchaser)[*(Note 2)*]	97,761,660	20.71	20.94
Sub-total of the Purchasers and their concert parties	363,816,000	77.08	77.94
Other public Shareholders	102,946,000	21.81	22.06
Treasury Shares	5,238,000	1.11	—
Total	472,000,000	100.00	100.00

Notes:

1. *Percentages of issued Voting Shares are calculated by reference to 466,762,000 Voting Shares, excluding the Treasury Shares.*

2. *The First Purchaser is wholly owned by Mr. Allen Xionang Wu, and the Offeror is wholly owned by Ms. Jupeng Zeng. Mr. Wu and Ms. Zeng are spouses, and the Purchasers are parties acting in concert with each other.*

PUBLIC FLOAT AND MAINTAINING THE LISTING STATUS OF THE COMPANY

Immediately following Completion and as at the date of this joint announcement, 102,946,000 Voting Shares were held by the public, representing approximately 22.06% of the issued Shares excluding the Treasury Shares. Accordingly, the public float of the Company fell below the minimum prescribed percentage of 25% under Rule 13.32B of the Listing Rules upon Completion. The public float may be reduced further as a result of acceptances of the Offer.

The Purchasers intend to maintain the listing of the Shares on the Stock Exchange after the close of the Offer and will take appropriate steps to procure that the Company re-complies with Rule 13.32B of the Listing Rules at the earliest possible time.

As disclosed in the Joint Announcement, the Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rules 8.08(1) and 13.32B(1) of the Listing Rules in respect of the public float shortfall from the date of the Joint Announcement to 31 December 2026 (both days inclusive) (the "**Waiver Period**").

The Purchasers currently intend to formally engage placing agents promptly following the close of the Offer, which is currently expected to take place on 2 December 2026, to place, on a best efforts basis, sufficient Shares held by either Purchaser to independent investors who qualify as members of the public under the Listing Rules and are not parties acting in concert with the Purchasers, so as to restore the Company's public float to at least 25% of its issued Shares, excluding Treasury Shares.

The Purchasers currently target completion of the proposed placing and restoration of the required minimum public float within the Waiver Period. The proposed timetable is preliminary and subject to the level of acceptances under the Offer, prevailing market conditions and finalisation of the relevant placing arrangements.

Further announcement(s) will be made regarding the restoration of the public float as and when appropriate, including upon finalisation of the placing arrangements and restoration of the required minimum public float. The Company will also publish monthly updates in accordance with the Listing Rules for so long as the public float shortfall subsists.

WARNING

The Directors make no recommendation as to the fairness or reasonableness of the Offer or as to acceptance of the Offer in this joint announcement, and strongly recommend the Independent Shareholders not to form a view on the Offer unless and until they have received and read the Composite Document, including the recommendation of the Independent Board Committee and the advice of the Independent Financial Adviser in respect of the Offer.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt about their position, they should consult their professional advisers.

By order of the Board
INNOVATION FORGE HOLDINGS LIMITED
Ms. Jupeng Zeng
Sole Director

By order of the Board
RITAMIX GLOBAL LIMITED
Dato' Sri Lee Haw Yih
Chairman and Executive Director

Hong Kong, 6 November 2026

As at the date of this joint announcement, the Board comprises Dato' Sri Lee Haw Yih and Datin Sri Yaw Sook Kean as executive Directors; Mr. Lee Haw Shyang as a non-executive Director; and Ms. Ng Siok Hui, Mr. Lim Chee Hoong and Ms. Tee Pao Hwei as independent non-executive Directors.

As at the date of this joint announcement, the sole director of the First Purchaser is Mr. Allen Xionang Wu and the sole director of the Offeror is Ms. Jupeng Zeng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Purchasers, their respective ultimate beneficial owners and parties acting in concert with either of them) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the respective directors and ultimate beneficial owners of the Purchasers) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

Mr. Allen Xionang Wu, being the sole director and ultimate beneficial owner of the First Purchaser, and Ms. Jupeng Zeng, being the sole director and ultimate beneficial owner of the Offeror, jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group, the Vendors and the Vendor Guarantors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.