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洛阳钼业

洛陽欒川鉬業集團股份有限公司

CMOC Group Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

ANNOUNCEMENT RELATING TO THE PLAN FOR REPURCHASE OF A SHARES OF THE COMPANY THROUGH CENTRALIZED PRICE BIDDING

CMOC Group Limited* (the "**Company**") convened the 15th extraordinary meeting of the seventh session of the board (the "**Board**") of directors (the "**Directors**") on 6 November 2026, at which the resolution on the repurchase of A shares of the Company ("**A Share(s)**") through centralized price bidding (the "**A Share Repurchase Plan**") was considered and approved. Pursuant to applicable rules and regulations as well as the articles of association of the Company, the A Share Repurchase Plan can be implemented after being considered and approved at a Board meeting attended by more than two-thirds of the Directors, and is not required to be submitted to the general meeting of the Company for consideration.

A SHARE REPURCHASE PLAN

(I) Purpose of Implementing the A Share Repurchase Plan

In order to safeguard the value of the Company and the interests of the Company's shareholders (the "**Shareholder(s)**"), enhance investors' confidence, and based on the confidence in the development prospects of the Company and the recognition of the value of the Company's shares, as well as taking into consideration the Company's operating conditions, financial position and development strategies, the Company proposes to repurchase A Shares by using its own funds or self-raised funds.

(II) Method of the Proposed Repurchase of A Shares

The repurchase of A Shares will be implemented through centralized price bidding under the trading system of the Shanghai Stock Exchange (the "**SSE**").

(III) Period for Repurchase of A Shares

1. The repurchase period shall be within three months from the date of the Board considering and approving the A Share Repurchase Plan ("**A Share Repurchase Period**").

2. The A Share Repurchase Period shall expire in advance upon occurrence of any one of the following circumstances within the A Share Repurchase Period:

   (1) if the amount of funds used for repurchase of A Shares reaches the maximum limit, the A Share Repurchase Plan shall be deemed to be completed and the A Share Repurchase Period shall expire in advance on that date;

   (2) if the Board resolves to terminate the A Share Repurchase Plan, the A Share Repurchase Period shall expire in advance on the date of the Board's resolution on the termination of the A Share Repurchase Plan.

3. During the implementation period of the repurchase of A Shares, if the A Shares are suspended from trading for more than 10 consecutive trading days due to the contemplation of major matters, the implementation of the A Share Repurchase Plan will be postponed correspondingly after the resumption of trading of A Shares and disclosure will be made in a timely manner.

4. The Company shall not repurchase A Shares under the following circumstances:

   (1) from the date of occurrence of a material event that may have a significant impact on the trading price of the Company's securities and derivatives thereof, or during the decision-making process, until the date of disclosure in accordance with laws; and

   (2) under other circumstances as stipulated by the China Securities Regulatory Commission and the SSE.

(IV) Repurchase Price of A Shares

The repurchase price of A Shares will be no more than RMB22.78 per share ("**Repurchase Price of A Shares**"), i.e. not exceeding 150% of the average trading price of the Company's A Shares for the last 30 trading days prior to the Board's resolution approving the A Share Repurchase Plan.

During the A Share Repurchase Period, if the Company implements ex-entitlement and ex-dividend events such as capitalization of capital reserve fund, payment of cash dividend, distribution of bonus shares or rights issue, the Company will adjust the Repurchase Price of A Shares correspondingly pursuant to the relevant requirements of the relevant competent authorities.

(V) The Use of A Shares Proposed to be Repurchased, Total Amount of Funds, Number of A Shares Proposed to be Repurchased, Proportion in the Company's Total Share Capital

Purpose of the repurchase of A Shares: necessary to safeguard the value of the Company and the interests of the Shareholders.

Total amount of funds for the repurchase of A Shares: RMB1 billion (inclusive) to RMB2 billion (inclusive).

Number of A Shares to be repurchased and the proportion in the Company's total share capital: based on the lower limit of the amount for the repurchase of A Shares of RMB1 billion and the upper limit of the Repurchase Price of A Shares of RMB22.78 per share, the number of A Shares to be repurchased is approximately 43,898,157 shares, representing approximately 0.21% of the total share capital of the Company as of the date of this announcement. Based on the upper limit of the amount for the repurchase of A Shares of RMB2 billion and the upper limit of the Repurchase Price of A Shares of RMB22.78 per share, the number of A Shares to be repurchased is approximately 87,796,312 shares, representing approximately 0.41% of the total share capital of the Company as of the date of this announcement (the specific number of A Shares to be repurchased and the proportion in the Company's total share capital are subject to the actual repurchase of A Shares upon the completion of the repurchase of A Shares or the expiry of the A Share Repurchase Period).

(VI) Source of Funds for the Repurchase of A Shares

The Company's own funds or self-raised funds.

(VII) Relevant Arrangements for the Cancellation or Transfer of A Shares in Accordance with the Law After the Repurchase

The repurchase of A Shares is necessary to safeguard the value of the Company and the rights and interests of the Shareholders. The Company may sell the repurchased A Shares through centralized price bidding 12 months after the publication of the announcement on the repurchase results and changes in shares. If the A Shares repurchased by the Company under this repurchase are not sold or not fully sold within 3 years after the publication of the announcement on the repurchase results and changes in shares, the unsold portion shall be cancelled upon completion of the relevant procedures.

ANALYSIS ON THE IMPACT OF THE A SHARE REPURCHASE PLAN ON THE COMPANY

The A Share Repurchase Plan will not have a material impact on the Company's continuous operations and future development, nor will it have an adverse impact on the Company's profitability, debt repayment ability and ability for research and development. Upon implementation of the A Share Repurchase Plan, the shareholding distribution of the Company will still meet the listing requirements.

RISKS OF UNCERTAINTY IN RELATION TO THE A SHARE REPURCHASE PLAN

The A Share Repurchase Plan of the Company may contain the following risks of uncertainty:

1. if the price of the Company's shares continuously exceeds the maximum price under the A Share Repurchase Plan, there may be a risk of failure in the implementation of the A Share Repurchase Plan;

2. during the implementation of the share repurchase by the Company, affected by factors such as macroeconomic regulation, the tightening of credit policies and temporary operational needs, the funds required for the A Share Repurchase Plan may not be in place in a timely manner, and there is a risk that the A Share Repurchase Plan cannot be implemented as planned;

3. if material changes occur in the production and operations, financial position or external objective conditions of the Company, there is a risk that the A Share Repurchase Plan may be changed or terminated in accordance with relevant regulations;

4. the A Shares to be repurchased by the Company are intended to be sold in full through centralized price bidding after 12 months from the date of the announcement disclosing the repurchase results and changes in shares. There is a risk that the above purposes may not be implemented or the shares may not be sold in full within the prescribed period; the portion of the shares that has not been sold will be cancelled after performing relevant procedures; or

5. if the regulatory authorities promulgate new regulatory documents relating to share repurchases, there is a risk that the corresponding terms of this A Share Repurchase Plan will need to be adjusted in accordance with the new regulatory rules during the implementation process.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CMOC Group Limited*
Liu Jianfeng
Chairman

Luoyang City, Henan Province, the People's Republic of China
6 November 2026

As at the date of this announcement, the executive Directors are Mr. Liu Jianfeng, Mr. Peng Xuhui and Mr. Que Chaoyang (Employee Director); the non-executive Directors are Mr. Lin Jiuxin, Mr. Jiang Li and Mr. Ma Fei; and the independent non-executive Directors are Mr. Wang Kaiguo, Ms. Gu Hongyu and Mr. Cheng Gordon.

* *For identification purposes only*