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江西銅業股份有限公司

JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

OVERSEAS REGULATORY ANNOUNCEMENT INDICATIVE ANNOUNCEMENT IN RELATION TO THE PROPOSAL BY THE CHAIRMAN OF THE BOARD OF DIRECTORS OF THE COMPANY TO REPURCHASE THE A SHARES OF THE COMPANY

The Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept joint and several liability for any false information, misleading statements or material omissions in this announcement.

This announcement is made by Jiangxi Copper Company Limited (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company received on 6 November 2026 a letter entitled "Letter Regarding the Proposal for Jiangxi Copper Company Limited to Repurchase the A Shares of the Company" from Mr. Zhou Shaobing, the chairman of the board of directors of the Company (the "**Proposer**"), the particulars of which are set out below:

I. BASIC INFORMATION OF THE PROPOSER AND TIME OF THE PROPOSAL

(1) Proposer: Mr. Zhou Shaobing, the chairman of the board of directors of the Company

(2) Time of the proposal: 6 November 2026

II. REASONS FOR AND PURPOSE OF THE PROPOSED SHARE REPURCHASE

The proposal for the repurchase of shares is intended to safeguard the value of the Company and the interests of its shareholders. In light of the confidence in the Company's future development prospects and recognition of its value, and in order to fully safeguard the value of the Company and the interests of all shareholders, strengthen the confidence of investors, enhance the long-term investment value of the shares of the Company, promote the healthy and sustainable development of the Company, and after taking into comprehensive consideration of the factors such as the Company's operating conditions and financial position, Mr. Zhou Shaobing, the chairman of the board of directors of the Company, proposes that the Company to repurchase a portion of its shares through centralised bidding transactions, subject to the share repurchase plan to be considered and approved by the board of directors (the "**Board**") of the Company.

III. CONTENTS OF THE PROPOSAL

(1) Type of the shares to be repurchased: RMB ordinary shares (A Shares) issued by the Company.

(2) Usage of the shares to be repurchased: for safeguarding the value of the Company and the interests of its shareholders; the specific usage shall be determined by the Board in accordance with the relevant laws and regulations.

(3) Manner of the shares to be repurchased: repurchase through centralised bidding transactions via the trading system of the Shanghai Stock Exchange.

(4) Price range for the shares to be repurchased: the upper limit of the price range for share repurchase not exceeding 150% of the average trading price of the Company's shares over the 30 trading days preceding the date of the Board resolution approving the share repurchase.

(5) Total amount of funds for the shares to be repurchased: not less than RMB300 million (inclusive of RMB300 million) and not more than RMB500 million (inclusive of RMB500 million).

(6) Source of repurchase funds: the Company's own funds and self-raised funds.

(7) Repurchase period: within 3 months from the date on which the share repurchase plan is considered and approved by the Board.

The above particulars are subject to the share repurchase plan to be considered and approved by the Board.

IV. THE PROPOSER'S DEALING IN THE COMPANY'S SHARES IN THE SIX MONTHS PRECEDING THE PROPOSAL

The Proposer, Mr. Zhou Shaobing, did not deal in the shares of the Company in the six months preceding the proposal.

V. STATEMENT ON THE PROPOSER'S PLANS TO INCREASE OR DECREASE SHAREHOLDING DURING THE REPURCHASE PERIOD

The Proposer, Mr. Zhou Shaobing, has no definite plans to increase or decrease his shareholding during the repurchase period. If he subsequently intends to increase or decrease his shareholding, he will strictly comply with the requirements of laws and regulations and timely cooperate with the Company in performing its information disclosure obligations.

VI. UNDERTAKING BY THE PROPOSER

The Proposer, Mr. Zhou Shaobing, undertakes that he will procure the Company to convene a Board meeting to consider the repurchase of shares matter as soon as practicable and will vote in favour of the resolutions in relation to the repurchase of shares at the Board meeting.

VII. RISK WARNING

The Company will, based on the above proposal, formulate a reasonable and feasible share repurchase plan as soon as practicable, and will at the same time perform the necessary approval procedures and timely perform its information disclosure obligations in accordance with the relevant requirements. The final plan after approval may differ from the contents of this announcement, and the plan ultimately considered and approved after the Company has completed its approval procedures shall prevail.

The above repurchase of shares matter is subject to the completion of the relevant approval procedures in accordance with the requirements before implementation and remains subject to uncertainty. Investors are advised to be aware of investment risks.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Zhou Shaobing
Chairman

Nanchang, Jiangxi, the People's Republic of China, 6 November 2026

As at the date of this announcement, the executive Directors are Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing and Mr. Yu Minxin; the employee Director is Mr. Miao Shenggang; and the independent non-executive Directors are Mr. Wang Feng, Ms. Lai Dan, Ms. Liu Shuying and Mr. Liu Zhihong.