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PegBio Co., Ltd.
派格生物醫藥(杭州)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2565)

CANCELLATION OF EXTRAORDINARY GENERAL MEETING AND CANCELLATION OF BOOK CLOSURE PERIOD

Reference is made to the notice of the 2026 first extraordinary general meeting (the "**EGM**") of PegBio Co., Ltd. (the "**Company**") dated October 23, 2026 (the "**Notice of EGM**") and the circular (the "**EGM Circular**") of the Company containing the Notice of EGM dated October 23, 2026. Unless specified otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Notice of EGM and the EGM Circular.

CANCELLATION OF THE EGM AND CANCELLATION OF BOOK CLOSURE PERIOD

The board of directors of the Company (the "**Board**") announces that the Board resolved that the EGM originally scheduled to be held at 10:00 a.m. on November 12, 2026 will be cancelled in order to ensure due completion of the placing and issue of new H shares of the Company, further details of which are set out in the announcement of the Company dated November 2, 2026. In light of the cancellation of the EGM, the book closure period as stated in the Notice of EGM, being the period from November 9, 2026 to November 12, 2026 (both days inclusive), will be cancelled.

RECONVENING THE EGM

The Board further resolved that, the Company will reconvene the EGM (the "**Reconvened EGM**") at 10:00 a.m. on November 26, 2026, with the matters to be transacted at the EGM and the meeting venue remain unchanged. Shareholders whose names appear on the register of H Shares kept at the H Share Registrar on Friday, November 20, 2026 (being the record date of the Reconvened EGM) are entitled to attend and vote at the Reconvened EGM. The Company will publish and dispatch to its shareholders (if required) a circular, meeting notice and proxy form of the Reconvened EGM in due course.

By order of the Board
PegBio Co., Ltd.
Michael Min XU
Chairman of the Board, Executive Director and General Manager

Hong Kong, November 6, 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Dr. Michael Min XU and Ms. Xiaojun WANG as executive directors; (ii) Dr. Xiangjun ZHOU, Dr. Yuhong XU, Ms. Ting ZHAI and Mr. Hongkai LI as non-executive directors; and (iii) Dr. Jiancun ZHANG, Dr. Yangyang CHEN and Ms. Yik Lam LIAO as independent non-executive directors.