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SOLOMON SYSTECH

SOLOMON SYSTECH (INTERNATIONAL) LIMITED

晶門半導體有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2878)

DISCLOSEABLE TRANSACTION
ACQUISITION OF PROPERTY

THE ACQUISITION

On 6 November 2026, the Purchaser (a wholly-owned subsidiary of the Company) entered into the Preliminary Agreement with the Vendor, pursuant to which the Purchaser agreed to acquire and the Vendor agreed to sell the Property at a Consideration of HK$130,408,000. Pursuant to the terms of the Preliminary Agreement, the Purchaser and the Vendor will enter into a formal agreement for the sale and purchase of the Property on or before 23 November 2026. Completion is scheduled to take place on or before 21 December 2026.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) of the Acquisition exceed 5% but are less than 25%, the Acquisition therefore constitutes a discloseable transaction for the Company and is subject to the announcement requirement under Chapter 14 of the Listing Rules.

THE PRELIMINARY AGREEMENT

On 6 November 2026, the Purchaser (a wholly-owned subsidiary of the Company) entered into the Preliminary Agreement with the Vendor, pursuant to which the Purchaser agreed to acquire and the Vendor agreed to sell the Property at a Consideration of HK$130,408,000, which shall be paid by the Purchaser to the Vendor in the manner as follows:

(i) HK$6,520,400, being the initial deposit, has been paid upon the signing of the Preliminary Agreement;

(ii) HK$6,520,400, being further deposit, will be paid within 14 days from the signing of the Preliminary Agreement; and

(iii) the balance of the Consideration of HK$117,367,200 will be paid upon Completion on or before 21 December 2026.

Pursuant to the Preliminary Agreement, the Vendor and the Purchaser will enter into a formal agreement for the sale and purchase of the Property on or before 23 November 2026. The formal agreement, which will set out the detailed terms of the Acquisition, is expected to supersede the Preliminary Agreement.

Completion is scheduled to take place on or before 21 December 2026.

INFORMATION ABOUT THE PROPERTY

The Property comprises: office units nos. A1, A2, A3, A5, A6, A7, A8, A9, A10, A11, B1, B2, B3, B5, B6, B7, B8 and B9 on 28th Floor of 83 Wing Hong Street, Kowloon, Hong Kong. The saleable area of the office units is approximately 11,646 square feet.

The Property shall be sold to the Purchaser on an "as is" basis. On Completion, the Vendor shall deliver to the Purchaser vacant possession of the Property.

INFORMATION ABOUT THE GROUP AND THE PURCHASER AND REASONS FOR THE ACQUISITION

The Company is principally engaged in investment holding. The Group is principally engaged in the design, development and sales of proprietary IC products and system solutions that enable a wide range of display applications for smartphones, tablets, smart TVs/monitors, notebooks and other smart devices including wearables, healthcare devices, smart home devices, as well as industrial appliances, etc.

The Purchaser is a wholly-owned subsidiary of the Company which is principally engaged in the design, development and sales of IC and system solutions in Hong Kong.

The Group is currently leasing properties for its own use and intends to relocate its office to the Property. The Board considers that the Acquisition will be beneficial to the Group in the long term as it will reduce the Group's reliance on leased premises, thereby avoiding associated long term rental expenses and potential rental fluctuations. In addition, the Acquisition will provide the Group with suitable premises to support its operation needs and future business growth.

The Consideration was arrived at after arm's length negotiation between the Purchaser and the Vendor by reference to the prevailing market price of similar properties at similar locations.

The Acquisition will be funded through internal resources of the Group.

The Board is of the view that the terms of the Acquisition in the Preliminary Agreement including the Consideration are on normal commercial terms, and are fair and reasonable and in the interests of the Group and shareholders of the Company as a whole.

INFORMATION ABOUT THE VENDOR

The Vendor is a company incorporated in Hong Kong with limited liability and is principally engaged in property development. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate beneficial owner are Independent Third Parties.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) of the Acquisition exceed 5% but are less than 25%, the Acquisition therefore constitutes a discloseable transaction for the Company and is subject to the announcement requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

"Acquisition"	the acquisition of the Property by the Purchaser from the Vendor pursuant to the terms of the Preliminary Agreement;
"Board"	the board of Directors;
"Company"	Solomon Systech (International) Limited, a company incorporated in the Cayman Islands with limited liability and whose shares are listed and traded on the main board of the Stock Exchange. Shares of the Company are ordinary shares of HK$0.10 each in the share capital of the Company;
"Consideration"	HK$130,408,000, being the total consideration payable by the Purchaser to the Vendor for the Acquisition;
"Completion"	completion of the Acquisition;
"Director(s)"	director(s) of the Company;
"Group"	the Company and its subsidiaries;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong;
"IC"	integrated circuit;
"Independent Third Party(ies)"	party(ies) who is/are third party(ies) independent of the Company and its connected persons (as defined in the Listing Rules);
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"Property"	office units nos. A1, A2, A3, A5, A6, A7, A8, A9, A10, A11, B1, B2, B3, B5, B6, B7, B8 and B9 on 28th Floor of 83 Wing Hong Street, Kowloon, Hong Kong;
"Preliminary Agreement"	the preliminary agreement for sale and purchase of the Property entered into between the Vendor and the Purchaser on 6 November 2026;
"Purchaser"	Solomon Systech Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;

"Vendor"	Bonson Holdings Limited, a company incorporated in Hong Kong with limited liability; and
"%"	per cent.

By Order of the Board
SOLOMON SYSTECH (INTERNATIONAL) LIMITED
Wang Wah Chi, Raymond
Chief Executive Officer

Hong Kong, 6 November 2026

As at the date of this announcement, the Board comprises: (a) Executive Director – Mr. Wang Wah Chi, Raymond (Chief Executive Officer); (b) Non-executive Directors – Mr. Yang Kun (Chairman), Mr. Xie Shan Shan and Ms. Liu Fei; and (c) Independent Non-executive Directors – Dr. Chan Philip Ching Ho, Dr. Kwok Hoi Sing and Mr. Chan Chi Kong.