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CGN NEW ENERGY HOLDINGS CO., LTD.
中國廣核新能源控股有限公司
(incorporated in Bermuda with limited liability)
(Stock code: 1811)

Announcement
Trading Update
Power Generation For October 2026

This announcement is made by CGN New Energy Holdings Co., Ltd. (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the "**Group**") on a consolidated basis amounted to 1,452.7GWh for the month of October 2026, representing a decrease of 6.1% compared with the corresponding period of 2025. In particular, power generation of PRC wind projects increased by 1.9%, power generation of PRC solar projects increased by 24.3%, power generation of PRC gas-fired projects decreased by 100.0%, power generation of PRC hydro projects decreased by 20.3% and power generation of Korea projects decreased by 28.3%. For the ten months ended 31 October 2026, the accumulated power generation of the Group amounted to 15,581.5GWh, representing a decrease of 0.7% compared with the corresponding period of 2025. In particular, power generation of PRC wind projects decreased by 10.5%, power generation of PRC solar projects increased by 20.8%, power generation of PRC gas-fired projects decreased by 25.3%, power generation of PRC hydro projects decreased by 4.2% and power generation of Korea projects increased by 6.6%.

Details of the power generation of the Group for October 2026 (with corresponding period of 2025) are set out as follows:

	Power generation for October 2026 *(GWh)*	**Power generation for October 2025** *(GWh)*	**Year-on-year percentage change for October** *(%)*	**Accumulated power generation for the ten months ended 31 October 2026** *(GWh)*	**Accumulated power generation for the corresponding period of 2025** *(GWh)*	**Year-on-year percentage change of accumulated annual power generation** *(%)*
PRC wind projects	754.4	740.2	1.9	7,420.2	8,288.5	(10.5)
PRC solar projects	281.1	226.1	24.3[1]	2,804.8	2,322.3	20.8
PRC gas-fired projects	0.0	1.9	(100.0)[2]	101.8	136.2	(25.3)
PRC hydro projects	25.1	31.5	(20.3)[3]	204.2	213.1	(4.2)
Korea projects	392.1	546.9	(28.3)[4]	5,050.5	4,735.9	6.6
Total	1,452.7	1,546.6	(6.1)	15,581.5	15,696.0	(0.7)

1: The company's solar project capacity increased significantly year-on-year in October 2026, resulting in a year-on-year increase in power generation in October 2026.

2: The company's gas-fired project located in Hubei Province did not generate electricity in October 2026, resulting in a year-on-year decrease in power generation in October 2026.

3: The water inflow of the Company's hydro project located in Sichuan Province in October 2026 decreased significantly as compared to the corresponding period last year, resulting in a year-on-year decrease in power generation in October 2026.

4: The Company's Yulchon Phase I gas-fired project in Korea underwent major overhaul in October 2026, causing its power generation to decline year-on-year, which led to a year-on-year decrease in the power generation of the Korea projects in October 2026.

Note: Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for October 2026 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Hu Guangyao
Chairman and Executive Director

Hong Kong, 9 November, 2026

As at the date of this announcement, the Board comprises six Directors, namely:

Executive Director	:	*Mr. Hu Guangyao (Chairman)*
Non-executive Directors	:	*Mr. Zhao Xianwen and Ms. Mu Wenjun*
Independent Non-executive Directors	:	*Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick*