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Most Kwai Chung Limited
毛記葵涌有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1716)

PROFIT WARNING

The announcement is made by Most Kwai Chung Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a consolidated loss attributable to owners of the Company of not more than HK$2.7 million for the six months ended 30 September 2026 (the "**Period**") as compared to the consolidated profit attributable to owners of the Company of HK$894,000 for the six months ended 30 September 2025 (the "**Corresponding Period**"). The expected turnaround from consolidated profit attributable to owners of the Company to consolidated loss attributable to owners of the Company is mainly attributable to the increase of administrative expenses. The increase in administrative expenses during the Period was mainly driven by (i) the expansion of management personnel, which resulted in a corresponding rise in staff costs; and (ii) a notable surge in professional fees, further contributing to the overall escalation of administrative expenses.

The Company is still in the process of finalising the consolidated financial results of the Group for the Period. The information contained in this announcement is based on a preliminary assessment made by the Board with reference to the latest information currently available and the unaudited consolidated management accounts of the Group for the Period, which have not been audited or reviewed by the Group's auditors and the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the announcement of the interim results of the Company for the Period, which is expected to be published by the end of November 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Most Kwai Chung Limited
毛記葵涌有限公司
Dr. MA Liyang
Chairman and Executive Director

Hong Kong, 9 November 2026

As at the date of this announcement, the Board comprises Dr. Ma Liyang (Chairman) and Ms. Cheng Taohong, being the executive Directors; and Dr. Chen Yang, Dr. Yuan Yuan and Ms. Yuan Fan, being the independent non-executive Directors.