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Kinetic Development Group Limited
力量發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

ANNOUNCEMENT
PASSING AWAY OF EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Kinetic Development Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces with great sorrow that Mr. Ji Kunpeng ("**Mr. Ji**"), an executive director of the Company, passed away on 7 November 2026.

Mr. Ji joined the Group in October 2009 and was appointed as an executive director of the Company with effect from 16 June 2022. During his tenure, Mr. Ji discharged his duties with dedication and diligence and, with his extensive industry experience and outstanding leadership capabilities, made significant contributions to the overall operations of the Yong'an Coal Mine and Weiyi Coal Mine in Ningxia, as well as the continued development of the Group.

The Board would like to express its sincere gratitude to Mr. Ji for his contributions to the Group over the years and its deepest sorrow on his passing away. The Board and all the employees of the Group will always remember Mr. Ji and extend their heartfelt condolences to his family.

The Board considers that the passing away of Mr. Ji will not have any material adverse impact on the operations of the Group.

By order of the Board
Kinetic Development Group Limited
Ju Wenzhong
Chairman and Executive Director

Hong Kong, 9 November 2026

As at the date of this announcement, the Board comprises six directors, of whom two are executive directors, namely Mr. Ju Wenzhong (Chairman) and Mr. Li Bo (Chief Executive Officer); one is a non-executive director, namely Ms. Zhang Lin; and three are independent non-executive directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.