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河南金源氫化化工股份有限公司
HENAN JINYUAN HYDROGENATED CHEMICALS CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2502)

VOLUNTARY ANNOUNCEMENT

CRUDE BENZENE HYDROGENATION CAPACITY EXPANSION AND MODIFICATION PROJECT

This announcement is made by Henan Jinyuan Hydrogenated Chemicals Co., Ltd.* (the "**Company**", together with its subsidiaries, shall be referred to as the "**Group**") on a voluntary basis to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the latest development of the Group.

The board (the "**Board**") of directors (each a "**Director**") of the Company is pleased to announce that the Company has taken on a project for the expansion of crude benzene hydrogenation capacity and modification of relevant equipment (the "**Project**"). The Project aims to expand the capacity of the Group's hydrogenated benzene-based chemicals products to fully utilize the scale benefits of the equipment, and to increase the yield of more profitable products using a more up-to-date technology.

The technology proposed to be adopted in the modification is of a type that has already achieved safe and stable operation with notable results within the industry. The Group also possesses experienced production management and technical personnel who are able to support the construction, commission, and operation of the Project. The Project will enable the Group to capture the market opportunities arising from the hydrogenated benzene-based chemicals market. The capital investment amount of the Project is estimated to be approximately RMB37 million (including tax) and will be funded by the Group's internal resources.

As all of the applicable percentage ratios in respect of the Project are less than 5% (calculated on the basis of Rule 14.23A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")), the Project does not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

The Board is of the view that the terms of the Project are fair and reasonable and the Project is in the interest of the Company and Shareholders as a whole.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*
WANG Zengguang
Executive Director

Hong Kong, 9 November 2026

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Zengguang and Mr. QIAO Erwei; the non-executive Directors of the Company are Mr. YIU Chiu Fai, Mr. XU Fenglei and Mr. WANG Lijie; and the independent non-executive Directors of the Company are Ms. WONG Yan Ki Angel, Mr. DI Zhigang and Ms. LEUNG Sin Yeng Winnie.

* *For identification purposes only*