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Shanghai Longcheer Technology Co., Ltd.
上海龍旗科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 9611)

VOLUNTARY ANNOUNCEMENT
RESULTS OF THE PLAN TO INCREASE SHAREHOLDING IN H SHARES OF THE COMPANY BY THE CHAIRMAN OF THE BOARD

Reference is made to the announcement of Shanghai Longcheer Technology Co., Ltd. (the "**Company**") dated October 30, 2026 (the "**Announcement**") in relation to the plan of Mr. DU Junhong (杜軍紅) ("**Mr. Du**"), the chairman of the board (the "**Board**") of directors (the "**Directors**") of the Company, an executive Director and one of the controlling shareholders of the Company, to increase his shareholding in the H Shares (the "**Shareholding Increase Plan**"). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

RESULTS OF THE SHAREHOLDING INCREASE PLAN

The Board has been informed by Mr. Du that, as of the date of this announcement, the Shareholding Increase Plan has been fully implemented. During the period from November 2, 2026 to November 4, 2026 (both dates inclusive), Mr. Du increased his shareholding in the Company by an aggregate of 650,000 H Shares, representing approximately 0.13% of the total number of issued Shares (excluding the Shares held as treasury shares and the A Shares held under the employee stock ownership scheme of the Company), for an aggregate amount of approximately RMB10.35 million.[1]

Prior to the implementation of the Shareholding Increase Plan, Mr. Du did not directly hold any Shares, and Mr. Du and the parties acting in concert with him, as described in the Announcement, were collectively entitled to exercise or control the exercise of the voting rights attaching to an aggregate of 179,054,013 A Shares, representing approximately 35.34% of the total number of issued Shares (excluding the Shares held as treasury shares and the A Shares held under the employee stock ownership scheme of the Company). Immediately following the full implementation of the Shareholding Increase Plan and as of the date of this announcement, Mr. Du directly holds 650,000 H Shares, and Mr. Du and the parties acting in concert with him are collectively entitled to exercise or control the exercise of the voting rights attaching to an aggregate of 179,704,013 Shares (including 179,054,013 A Shares and 650,000 H Shares), representing approximately 35.46% of the total number of issued Shares (excluding the Shares held as treasury shares and the A Shares held under the employee stock ownership scheme of the Company).

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[1] As the H Shares were acquired through Shanghai-Hong Kong Stock Connect, the actual amount may differ slightly due to exchange rates and various fees.

OTHER MATTERS

DeHeng Shanghai Law Office has issued a specific verification opinion on the implementation of the Shareholding Increase Plan, concluding that Mr. Du has the requisite qualification to implement the Shareholding Increase Plan; the Shareholding Increase Plan falls within the circumstances eligible for exemption from making a general offer under Article 63 of the Measures for the Administration of the Takeover of Listed Companies; and as of the date of such opinion, the Company has fulfilled the necessary information disclosure obligations at the current stage in connection with the Shareholding Increase Plan.

The collective holding of voting rights of the Company by Mr. Du and the parties acting in concert with him did not increase by more than 2% from the lowest collective percentage holding of Mr. Du and the parties acting in concert with him in the 12-month period ending on and inclusive of the date of the relevant acquisition, and no mandatory general offer obligation was triggered under Rule 26.1 of The Codes on Takeovers and Mergers and Share Buy-backs. The implementation of the Shareholding Increase Plan was in compliance with the Listing Rules and applicable laws and regulations, did not result in any change in the controlling shareholders of the Company, nor did it result in the Company failing to comply with the applicable ongoing public float requirements under Rule 19A.28B(2) of the Listing Rules. Mr. Du did not reduce his shareholding in the Company during the implementation of the Shareholding Increase Plan and will not reduce his shareholding in the Company within the statutory period after the full implementation of the Shareholding Increase Plan.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Shanghai Longcheer Technology Co., Ltd.
上海龍旗科技股份有限公司
Mr. DU Junhong
Chairman and Executive Director

Hong Kong, November 9, 2026

As of the date of this announcement, the Board comprises: (i) Mr. DU Junhong, Mr. GE Zhengang, Mr. GUAN Yadong and Ms. QIN Yanling as executive Directors; and (ii) Dr. SHEN Jianxin, Mr. YANG Chuan and Dr. NIU Shuangxia as independent non-executive Directors.